

REGISTERED NUMBER: 08250391 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018
FOR
XYNCRO LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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XYNCRO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTOR: A M Cherry

REGISTERED OFFICE: 4 Heath Square
Boltro Road
Haywards Heath
West Sussex
RH16 1BL

REGISTERED NUMBER: 08250391 (England and Wales)

ACCOUNTANTS: Galloways
30 New Road
Brighton
East Sussex
BN1 1BN

**BALANCE SHEET
31 OCTOBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		2,310		134
CURRENT ASSETS					
Debtors	5	5,706		31,735	
Cash at bank		<u>6,210</u>		<u>842</u>	
		11,916		32,577	
CREDITORS					
Amounts falling due within one year	6	<u>13,759</u>		<u>32,501</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,843)</u>		<u>76</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			467		210
PROVISIONS FOR LIABILITIES	7		<u>439</u>		<u>25</u>
NET ASSETS			<u>28</u>		<u>185</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>27</u>		<u>184</u>
SHAREHOLDERS' FUNDS			<u>28</u>		<u>185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 July 2019 and were signed by:

A M Cherry - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. STATUTORY INFORMATION

Xyncro Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 November 2017	2,389
Additions	3,364
At 31 October 2018	<u>5,753</u>
DEPRECIATION	
At 1 November 2017	2,255
Charge for year	1,188
At 31 October 2018	<u>3,443</u>
NET BOOK VALUE	
At 31 October 2018	<u>2,310</u>
At 31 October 2017	<u>134</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	24,180
Other debtors	<u>5,706</u>	<u>7,555</u>
	<u>5,706</u>	<u>31,735</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	13,669	29,863
Other creditors	<u>90</u>	<u>2,638</u>
	<u>13,759</u>	<u>32,501</u>

7. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	<u>439</u>	<u>25</u>

	Deferred tax £
Balance at 1 November 2017	25
Movement in the year	<u>414</u>
Balance at 31 October 2018	<u>439</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2018 and 31 October 2017:

	2018	2017
	£	£
A M Cherry		
Balance outstanding at start of year	2,488	389
Amounts advanced	8,524	8,320
Amounts repaid	(16,032)	(6,221)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(5,020)</u>	<u>2,488</u>

9. ULTIMATE CONTROLLING PARTY

During the period the company was under the control of A M Cherry, the sole director and shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.