

Registered Number 08248260

AJN REFURBISHMENT SERVICES LIMITED

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	13,596	18,129
		<u>13,596</u>	<u>18,129</u>
Current assets			
Stocks		290,309	77,326
Debtors		615,342	532,597
Cash at bank and in hand		11,490	123,883
		<u>917,141</u>	<u>733,806</u>
Creditors: amounts falling due within one year		<u>(623,275)</u>	<u>(614,697)</u>
Net current assets (liabilities)		<u>293,866</u>	<u>119,109</u>
Total assets less current liabilities		<u>307,462</u>	<u>137,238</u>
Provisions for liabilities		<u>(1,210)</u>	<u>(1,986)</u>
Total net assets (liabilities)		<u>306,252</u>	<u>135,252</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		306,251	135,251
Shareholders' funds		<u>306,252</u>	<u>135,252</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 July 2016

And signed on their behalf by:

A Noblett, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock and work in progress are valued at the lower of cost and net realisable value.

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	32,101
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>32,101</u>
Depreciation	
At 1 November 2014	13,972
Charge for the year	4,533
On disposals	-
At 31 October 2015	<u>18,505</u>

Net book values

At 31 October 2015	<u>13,596</u>
At 31 October 2014	<u>18,129</u>

3 Transactions with directors

Name of director receiving advance or credit:	A Noblett
Description of the transaction:	Loan
Balance at 1 November 2014:	£ 0
Advances or credits made:	£ 92,327
Advances or credits repaid:	£ 68,870
Balance at 31 October 2015:	<u>£ 23,457</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.