

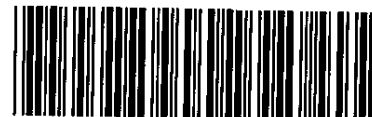
WU07

Notice of progress report in a winding-up by the court



Companies House

SATURDAY



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29/09/2018

#299

COMPANIES HOUSE

1 Company details

Company number 0 8 2 4 2 6 8 8

Company name in full Southern Drinks Wholesale Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Keith

Surname Algie

3 Liquidator's address

Building name/number 3 Hardman Street

Street

Post town Manchester

County/Region

Postcode M 3 3 H F

Country

4 Liquidator's name ①

Full forename(s) Lindsey

Surname Cooper

① **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number 3 Hardman Street

Street

Post town Manchester

County/Region

Postcode M 3 3 H F

Country

② **Other liquidator**
Use this section to tell us about another liquidator.

WU07

Notice of progress report in a winding-up by the court

6	Period of progress report																
From date	d	0	d	2	m	0	m	8	y	2	y	0	y	1	y	7	
To date	d	0	d	1	m	0	m	8	y	2	y	0	y	1	y	8	
7	Progress report																
	<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date																
Liquidator's signature	Signature X <i>Keith M14</i> X																
Signature date	d	2	d	7	m	0	m	9	y	2	y	0	y	1	y	8	

WU07

Notice of progress report in a winding-up by the court

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Keith Algie**

Company name **RSM Restructuring Advisory LLP**

Address **3 Hardman Street**

Post town **Manchester**

County/Region

Postcode

M	3		3	H	F	
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Country

DX

Telephone **0161 830 4000**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of

**Southern Drinks Wholesale Limited in Liquidation
(‘the Company’)**

in the High Court of Justice no 2262 of 2016

Joint Liquidators’ progress report

2 August 2017 to 1 August 2018

**Keith Algie and Lindsey Cooper
Joint Liquidators**

**RSM Restructuring Advisory LLP
3 Hardman Street
Manchester M3 3HF
Tel: 0161 830 4000
Email: restructuring.manchester@rsmuk.com**

Sections

1. Conduct of the winding-up in the previous twelve months
2. Details of what remains to be done and matters preventing closure
3. Creditors' claims and dividend prospects
4. Receipts and payments summary
5. Joint Liquidators' remuneration, expenses and disbursements
6. Creditors' right to information and ability to challenge remuneration and expenses

Appendices

- A. Statutory information
- B. Dividend prospects
- C. Summary of receipts and payments
- D. RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement
- E. Joint Liquidators' current charge out and disbursement rates
- F. Statement of expenses incurred by the Joint Liquidators' in the period from 2 August 2017 to 1 August 2018
- G. Joint Liquidators' time cost analysis for the period from 2 August 2017 to 1 August 2018
- H. Estimate of the Joint Liquidators' Fees
- I. Proof of debt form

This report has been prepared in accordance with insolvency legislation to provide creditors and members of the Company with information relating to the progress of the liquidation in the period from 2 August 2017 to 1 August 2018. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

Neither the Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1 Conduct of the winding-up in the previous twelve months

1.1 Realisation of assets / Sale of business

A small further refund from Lloyds Bank plc has been received in the period.

As previously reported this appointment was made in order to undertake an investigation into the business transactions with a view to establishing any rights of action in respect of antecedent transactions, which may then result in a financial benefit for the creditors.

1.2 Potential claim for compensation for mis-selling of interest rate hedging product

The Joint Liquidators have not become aware of any evidence of mis-selling and therefore no redress appears to be due to the Company.

1.3 Connected party transactions

As previously advised in our report dated 29 September 2017, a sale of the Company's assets is alleged to have taken place on 21 April 2016. The parties involved, including the transaction broker/advisor have still to provide full assistance, required to complete our enquiries. Therefore, these matter remains under investigation.

1.4 Investigations

Investigations remain on-going, with the assistance of our solicitors, Womble Bond Dickinson LLP, we are currently unable to confirm when these are likely to be concluded.

1.5 Case specific matters – Legal Matters

Paul Bingham – former director:

The Joint Liquidators are taking advice from their solicitor in respect of the response, to their enquiries with Mr Bingham, received from Julian Dobson Solicitors acting on his behalf. Further enquiries and clarifications sought from his solicitor, have yet to receive a full response.

In reply his solicitor intimates that Mr Bingham has suffered a period of ill health and subsequently been unable to attend to matters and furnish their office with information. It is noted that Mr Bingham's ill-health had been stated as his rationale behind the transfer of his shareholding in the company and resignation as director.

The Joint Liquidators aim to establish the validity or otherwise of the deed which purports to release Mr Bingham from any liability arising out of the company, provided to Mr Bingham following his transfer of shareholding to Bemecon S.R.O, a company registered in Czechia (formerly known as The Czech Republic).

Tania Margarita Ortega Preciado:

The Joint Liquidators enquiries with Ms Ortega-Preciado have proved inconclusive to date. No response has been received to enquires issued to all known contact addresses in the United Kingdom. It was confirmed that Ms Ortega-Preciado is a Mexican national, having been resident briefly in the United Kingdom.

It is understood that having returned to her native country, there is little evidence of Ms Ortega-Preciado having retained any financial or other dealing in the United Kingdom. The validity of her appointment as director of the company has yet to be established.

HSBC Bank Plc:

The Joint Liquidators are taking further legal advice in respect of whether there may be any rights of action against Mr Bingham or other parties.

At the date of this report it is not yet confirmed whether the deed of release of liability as brokered by London Capital Group Ltd, has any veracity and would as a result prevent any potential claims which may result against Mr Bingham.

197 Lower Church Road, Burgess Hill, West Sussex, RH15 9AA ('the property')

The Joint Liquidators received a Letter Before Action dated 28 February 2018 from solicitors acting for E-on Energy Solutions Limited ('E-on'), in relation to sums of £2,005.20 incurred in respect of energy supplies to the property.

Investigation confirmed there was no connection between the company in liquidation and the property. In line with legal advice representations were made with the solicitors acting for E-on to the effect that this claim was raised in error, in addition that documentary evidence could be provided to confirm that the company had never been connected to the property and was such could not be deemed to have any liability for costs of energy supplies to the property.

County Court proceedings were subsequently commenced against the company in Liquidation. A response was issued on behalf of the Joint Liquidators confirming that this claim was defective. Further that should their client instruct that this matter was to proceed, this would be defended and an order for cost would be sought against them.

A response has been received from solicitors acting for E-on to the effect that the proceedings are vacated and no further action is to be considered against the company in this respect. However, the source of the information upon which E-on understood the company was connected to the property and would be responsible for costs of energy supply has not been confirmed.

On the basis that E-on confirm all actions are vacated and the property has been illuminated as a potential asset in the Liquidation, the Joint Liquidators are not currently minded, to make any further investigation of the issue, on the basis that to do so would not benefit creditors.

1.6 Administration and planning

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial benefit to creditors, is a necessary aspect of ensuring that the Joint Liquidators are complying with both of their legislative and best practice responsibilities and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy
- Maintaining and updating computerised case management records
- Dealing with routine correspondence not attributable to other categories of work
- Ongoing consideration of ethical and anti-money laundering regulations
- General taxation matters, including seeking tax clearance from HMRC
- Preparation of receipts and payments accounts, maintenance of cashiering records
- Preparing, reviewing and issuing final report to creditors and other parties
- Filing of final documentation at Companies House, Court and other relevant parties
- General administrative matters in relation to closing the case

2 Details of what remains to be done and matters preventing closure

2.1 Assets remaining to be realised

As previously mentioned there are no known tangible assets remaining to be realised, any financial benefit for creditors will come from claims for rights of action, which are pending final advice from the Joint Liquidators solicitors.

2.2 Other outstanding matters

Our investigations remain on-going, in conjunction with our solicitors.

3 Creditors' claims and dividend prospects

Creditors' claims as set out in the Statement of Affairs totalled £8,087,539.80.

Whilst eight creditors are understood to have claims against the Company only five have submitted formal claims to date, totalling £8,667,701.

Until it is known whether a dividend would be feasible, creditor's claims received to date have not yet been adjudicated on, nor have the Joint Liquidators advertised for claims generally.

Dividend prospects and projected returns to creditors, where known, are detailed in Appendix B, including any amount under the prescribed part. Please note that these are indicative only and should not be used as the sole or principal basis for any bad debt provision or other purposes. They may be subject to revision and additional costs.

The Joint Liquidators are obliged to deal with a number of matters in relation to creditors to comply with both the legislative and best practice requirements and to ensure creditors are kept informed. Creditors will only derive an indirect financial benefit from this work on cases where a dividend has been paid or is due to be paid:

- Preparation and issue of progress reports and associated documentation
- Maintenance of schedules of preferential and unsecured creditors' claims
- Dealing with correspondence and telephone calls
- Where necessary, consideration of creditors' claims; acceptance or rejection of claims and complying with legislative obligations in relation to adjudication of creditors' claims generally for voting and, if applicable, dividend purposes

4 Receipts and payments summary

We attach as Appendix C a summary of our receipts and payments for the period from 2 August 2017 to 1 August 2018.

4.1 VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

5 Joint Liquidators' remuneration, expenses and disbursements

5.1 Authority for remuneration, expenses and disbursements

The basis of the Joint Liquidators' remuneration was approved by creditors on 18 February 2017, when the following resolution was passed:

'That in accordance with the fee estimate provided to creditors on 17 January 2017 the Joint Liquidators shall be authorised to draw their remuneration (plus VAT) based upon their time costs limited to the sum of £54,889.'

Consequently, the Joint Liquidators cannot draw more than £54,889 without obtaining the further approval.

Approval was also given to the drawing of disbursements, including category 2 disbursements.

5.2 Remuneration and expenses incurred in the period from 2 August 2017 to 1 August 2018 and since appointment

In accordance with insolvency legislation the Joint Liquidators are required to report remuneration 'charged'. This reflects the time charged to the case.

The Joint Liquidators have incurred time costs of £6,725.50 in respect of work done in the current period, a summary of which is attached. Of this, a total of £800.00 (plus VAT) has been paid and £5,925.50 remains outstanding.

Details of the remuneration drawn during the period and the total amount of remuneration drawn to date are set out in the attached receipts and payments account.

The Joint Liquidators' fees incurred to date are within the estimated amount approved.

5.3 Expenses and disbursements

Attached are the Joint Liquidators' charging, expenses and disbursement policy statement, together with current rates. Details of the expenses (including category 1 and category 2 disbursements) that the

Joint Liquidators have incurred in the period of the report are also attached. Expenses paid in the period, along with cumulative figures, are shown in the attached receipts and payments account.

The quantum of expenses incurred to date is in line with the estimate provided to creditors on 17 January 2017, with the exception that the estimate did not include the Secretary of State fees that are incurred on the deposit of funds paid into the Insolvency Service Account.

5.3.1 Other professional costs

Womble Bond Dickinson LLP, solicitors, have been retained as legal advisors in view of their general experience and expertise in these matters. They have continued to advise me on the possible further rights of action claims following numerous enquiries made under Section 236 of the Insolvency Act 1986. I have agreed their remuneration on the basis of their standard hourly charge-out rates, plus VAT and disbursements, and their agreed fees of £1,075 plus VAT have not yet been paid.

6 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of rule 18.9 Insolvency (England and Wales) Rules 2016 creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses under rule 18.34.

If you wish to make a request for further information then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the Liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

A Creditors' Guide to Liquidators' Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <http://rsm.insolvencypoint.com> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

Should you have any queries please do not hesitate to contact David Pritchard, who is dealing with this matter on my behalf.

Yours faithfully



Keith Algie
RSM Restructuring Advisory LLP
Joint Liquidator

Keith Algie and Lindsey Cooper are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Appendix A

Statutory information

Company information	
Company name:	Southern Drinks Wholesale Limited
Company number:	08242688
Date of incorporation:	05 October 2012
Trading name:	Palace Drinks
Trading address:	1-3 Eastern Avenue, Shoreham-by-sea, West Sussex BN43 6PD
Principal activity:	51170 - Agents involved in the sale of food, beverages and tobacco
Registered office:	RSM Restructuring Advisory LLP 3 Hardman Street Manchester M3 3HF

Liquidation information			
Joint Liquidators:	Keith Algie and Lindsey Cooper		
Date of appointment:	02 August 2016		
Court & reference:	In the High Court of Justice No. 2262 of 2016		
Appointment Method:	By secretary of state		
Functions:	The Joint Liquidators' appointment specified that they would have power to act jointly and severally. The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.		
Correspondence address & contact details of case manager	David Pritchard RSM Restructuring Advisory LLP 3 Hardman Street, Manchester M3 3HF Email: restructuring.manchester@rsmuk.com		
Name, address & contact details of Joint Liquidators	<table border="0"> <tr> <td style="vertical-align: top;"> <p>Primary Office Holder Keith Algie RSM Restructuring Advisory LLP 3 Hardman Street Manchester M3 3HF Tel: 0161 830 4000 IP Number: 14090</p> </td> <td style="vertical-align: top;"> <p>Joint Office Holder: Lindsey Cooper RSM Restructuring Advisory LLP 3 Hardman Street Manchester M3 3HF Tel: 0161 830 4000 IP Number: 008931</p> </td> </tr> </table>	<p>Primary Office Holder Keith Algie RSM Restructuring Advisory LLP 3 Hardman Street Manchester M3 3HF Tel: 0161 830 4000 IP Number: 14090</p>	<p>Joint Office Holder: Lindsey Cooper RSM Restructuring Advisory LLP 3 Hardman Street Manchester M3 3HF Tel: 0161 830 4000 IP Number: 008931</p>
<p>Primary Office Holder Keith Algie RSM Restructuring Advisory LLP 3 Hardman Street Manchester M3 3HF Tel: 0161 830 4000 IP Number: 14090</p>	<p>Joint Office Holder: Lindsey Cooper RSM Restructuring Advisory LLP 3 Hardman Street Manchester M3 3HF Tel: 0161 830 4000 IP Number: 008931</p>		

Appendix B**Dividends Prospects**

	Owed*	Paid to Date	Estimated future Prospects
Secured creditor	NIL	NIL	N/A
Preferential creditors	NIL	NIL	N/A
Unsecured creditors	£8,580,161.98	NIL	Not currently known
Estimated net property	N/A		
Estimated prescribed part available for unsecured creditors	N/A		

* Per Claims received

Any estimated outcome for creditors is illustrative and may be subject to change.

Appendix C

Receipts and Payments Abstract: 1084235 - Southern Drinks Wholesale Limited in Liquidation
 Bank, Cash and Cash Investment Accounts: From: 02/08/2017 To: 01/08/2018

SOA Value		02/08/2017 to 01/08/2018		Total to 01/08/2018	
		£	£	£	£
	ASSET REALISATIONS				
0 00	Bank Interest Gross		0.29		2.05
0 00	Contingent Assets		0.00		14,962.83
0.00	Lloyds Bank refund of charges &		<u>58.94</u>		<u>58.94</u>
				59.23	15,023.82
	COST OF REALISATIONS				
0.00	Appointee Fees	(800.00)			(6,700.00)
0 00	ISA BACS & Cheque Fees	(0.15)			(2.50)
0 00	ISA Quarterly Charges	(88.00)			(176.00)
0.00	Law Costs of Petition	0.00			(2,939.70)
0.00	Official Receivers Debit Balance	0.00			(2,520.00)
0.00	Petitioners Deposit	0.00			1,350.00
0.00	Secretary of State Fees	(188.49)			(3,603.13)
0 00	Specific Bond	0.00			(85.00)
0 00	Statutory Advertising	0.00			(79.00)
0 00	Tax deducted at source	(0.05)			(0.40)
0.00	Website fee	<u>0.00</u>			<u>(8.00)</u>
				<u>(1,076.69)</u>	<u>(14,763.73)</u>
0 00				<u>(1,017.46)</u>	<u>260.09</u>
	REPRESENTED BY				
	Insolvency Service Account (ISA)				100.09
	VAT Receivable (Payable)				<u>160.00</u>
					<u>260.09</u>
					<u>260.09</u>

Appendix D

RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Manchester are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Manchester will be proposed to the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix E

Joint Liquidators' current charge out and disbursement rates

Hourly charge out rates		
	Rates at commencement	Current rates
	£	£
Partner	435	500
Directors / Associate Directors	385	330-450
Manager	n/a	230-315
Assistant Managers	209	225-230
Administrators	173	100-225
Support staff	171	195

Category 2 disbursement rates	
Internal room hire	£165
Subsistence	£25 per night (from 3 rd September 2013)
Travel (car)	42.5p per mile (from 1 April 2011)
'Tracker' searches	£10 per case

Appendix F

Statement of expenses incurred in the period from 2 August 2017 to 1 August 2018

	£				
	Original estimate	Incurred to date		Paid to date	Unpaid
		02.08.16-01.08.17	02.08.17-01.08.18		
EXPENSES (EXCLUDING CATEGORY 2 DISBURSEMENTS)					
Appointee disbursements:					
HM Land Registry search fees			3.00		3.00
ISA BACS & Cheque Fees		2.35	0.15	2.50	
ISA Quarterly Charges		88.00	88.00	176.00	
Legal fees	5,000.00		1,075.00	0.00	1,075.00
Secretary of State Fees		3,414.13	188.49	3,603.13	
Specific Bond	45.00	85.00		85.00	
Statutory advertising	86.00	79.00		79.00	
Storage agent (collection/storage of records)	45.00			0.00	
Tax deducted at source		0.35	0.05	0.40	
Website fee	8.00	8.00		8.00	
Sub Total	5,184.00	3,676.83	1,354.69	5,031.52	1,078.00
CATEGORY 2 DISBURSEMENTS					
RSM Restructuring Advisory LLP - Appointee disbursements:					
RSM Restructuring Advisory LLP - Mileage					
RSM Restructuring Advisory LLP - Tracker search					
Sub Total	NIL	NIL	NIL	NIL	NIL
Total	5,184.00	3,676.83	1,354.69	5,031.52	1,078.00

NOTE: This appendix may include estimated amounts where actual invoices have not been received. The amounts paid in the period are shown in the attached receipts and payments account. Invoices may have been paid in a period after that in which they were incurred

Appendix G

SIP9 Time Report - Level 2

Southern Drinks Wholesale Limited
 1084235-700 WUC Post Appointment
 For the period 02/08/2017 to 01/08/2018

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
Administration and Planning										
Appointment	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.4	£ 92.00	230.00
Case Management	0.1	1.8	2.0	1.8	0.9	0.2	0.0	5.0	£ 1,594.00	318.80
Director(s)/debtor/bankrupt	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.2	£ 46.00	230.00
Post-appointment - general	0.0	0.0	0.0	0.0	0.0	0.1	0.4	0.5	£ 82.50	165.00
Receipts and Payments	0.0	0.0	0.1	0.0	0.2	3.7	0.7	4.7	£ 816.00	173.62
Tax Matters	0.0	0.0	0.0	0.0	2.1	0.7	0.0	2.8	£ 563.00	197.50
Total	0.1	0.1	2.1	2.0	3.6	4.7	1.1	13.6	£ 3,183.50	234.08
Investigations										
DTI/Official Receiver	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.4	£ 92.00	230.00
Total	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.4	£ 92.00	230.00
Realisation of Assets										
Assets - general/other	0.0	0.0	0.0	0.6	0.0	0.0	0.0	0.6	£ 138.00	230.00
Total	0.0	0.0	0.0	0.6	0.0	0.0	0.0	0.6	£ 138.00	230.00
Creditors										
1st creditors/shareholders meetings and reports	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.1	£ 45.00	450.00
Other Creditor Meetings and Reports	0.0	0.0	0.0	0.7	7.4	0.0	0.5	8.6	£ 1,958.00	227.67
Unsecured Creditors	0.0	0.0	0.2	0.4	0.0	0.0	0.0	0.6	£ 182.00	303.33
Total	0.0	0.0	0.3	1.1	7.4	0.0	0.5	9.3	£ 2,185.00	234.95
Case Specific Matters - Legal Matters										
Legal Matters	0.0	0.0	0.0	4.9	0.0	0.0	0.0	4.9	£ 1,127.00	230.00
Total	0.0	0.0	0.0	4.9	0.0	0.0	0.0	4.9	£ 1,127.00	230.00
Total Hours (From Jan 2003)	0.1	2.4	9.0	11.0	4.7	1.6	£ 304.00	28.8	£ 6,725.50	233.52
Total Time Cost (From Jan 2003)	£ 48.00	£ 1,080.00	£ 2,070.00	£ 2,529.50	£ 694.00	£ 304.00	£ 6,725.50	28.8	£ 6,725.50	233.52
Total Hours	0.1	2.4	9.0	11.0	4.7	1.6	£ 304.00	28.8	£ 6,725.50	233.52
Total Time Cost	£ 48.00	£ 1,080.00	£ 2,070.00	£ 2,529.50	£ 694.00	£ 304.00	£ 6,725.50	28.8	£ 6,725.50	233.52
Average Rates	480.00	450.00	230.00	229.95	147.66	190.00	190.00	233.52	233.52	233.52

