

WU07

Notice of progress report in a winding-up by the court



Companies House

SATURDAY



A19 *A6G368GP* #100
30/09/2017
COMPANIES HOUSE

1 Company details

Company number	0 8 2 4 2 6 8 8	<p>→ Filing in this form Please complete in typescript or in bold black capitals.</p>
Company name in full	Southern Drinks Wholesale Limited	

2 Liquidator's name

Full forename(s)	Keith
Surname	Algie

3 Liquidator's address

Building name/number	3 Hardman Street
Street	
Post town	Manchester
County/Region	
Postcode	M 3 3 H F
Country	

4 Liquidator's name

Full forename(s)	Lindsey	<p>① Other liquidator Use this section to tell us about another liquidator.</p>
Surname	Cooper	

5 Liquidator's address

Building name/number	3 Hardman Street	<p>② Other liquidator Use this section to tell us about another liquidator.</p>
Street		
Post town	Manchester	
County/Region		
Postcode	M 3 3 H F	
Country		

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6		Period of progress report								
From date	d 0	d 2	m 0	m 8	y 2	y 0	y 1	y 6		
To date	d 0	d 1	m 0	m 8	y 2	y 0	y 1	y 7		
7		Progress report								
		<input checked="" type="checkbox"/> The progress report is attached								
8		Sign and date								
Liquidator's signature	Signature									
	X <i>Karel Myle</i> X									
Signature date	d 2	d 9	m 0	m 9	y 2	y 0	y 1	y 7		

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Notice of progress report in a winding-up by the court

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Keith Algie**

Company name **RSM Restructuring Advisory LLP**

Address **3 Hardman Street**

Post town **Manchester**

County/Region

Postcode **M 3 3 H F**

Country

DX

Telephone **0161 830 4000**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of

**Southern Drinks Wholesale Limited In Liquidation
(‘the Company’)**

in the High Court of Justice no 2262 of 2016

Joint Liquidators’ progress report

29 September 2017

**Keith Algie and Lindsey Cooper
Joint Liquidators**

**RSM Restructuring Advisory LLP
3 Hardman Street
Manchester M3 3HF**

Tel: 0161 830 4000

Email: restructuring.manchester@rsmuk.com

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Purpose of report

This report has been prepared in accordance with insolvency legislation to provide creditors and members of the Company with information relating to the progress of the liquidation in the period from 2 August 2016 to 1 August 2017. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

Neither the Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1 Joint Liquidators' appointment

Keith Algie and Lindsey Cooper of RSM Restructuring Advisory LLP, 3 Hardman Street, Manchester M3 3HF were appointed Joint Liquidators of Southern Drinks Wholesale Limited on 2 August 2016 by The Secretary of State.

2 Receipts and payments summary

We attach a summary of our receipts and payments for the period from 2 August 2016 to 1 August 2017.

VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

3 Creditors' claims

Creditors' claims as set out in the Statement of Affairs totalled £8,087,539.80.

Five creditors have submitted proof of debt forms to date totalling £8,579,903.64. We have not yet fully agreed and admitted all these claims at this time and will only do so if we realise further funds such that a dividend would be payable.

3.1 Dividend prospects for creditors

If there are no further realisations there will be no dividend to the unsecured creditors in this matter. However, investigations remain on-going with a view to solicitors considering rights of action.

Dividend prospects and projected returns to creditors, where known, are detailed further in the attached appendix, including any amount under the prescribed part. Please note that these are indicative only and should not be used as the sole or principal basis for any bad debt provision or other purposes. They may be subject to revision and additional costs.

3.2 Prescribed part

The 'Prescribed Part' is a statutory amount, calculated as a percentage of net floating charge realisations, which entitles unsecured creditors to a share of realisations. This is calculated on a sliding scale up to maximum of £600,000 before costs.

There are no creditors secured by charges over the assets and undertakings of the Company. There is therefore no requirement to estimate the amount of the prescribed part of the assets under Section 176A of the Insolvency Act 1986 (as amended).

4 Conduct of the winding-up in the previous twelve months

4.1 Realisation of assets

As previously reported there were no specific assets as such to realise in this matter, our appointment was made so that investigations into transactions could be undertaken.

We have undertaken a detailed review of the Company bank statements and consideration is on-going with our solicitors to identify antecedent transactions with a view to restoring the position of the Company bank account prior to such payments.

Lloyds Bank plc established that compensation was due from them to the Company and three amounts totalling £14,962.83 have been received.

4.2 Connected party transactions

As previously advised in our report dated 17 January 2017, a sale of the Company's assets is alleged to have taken place on 21 April 2016. The parties involved, including the transaction broker/advisor have provided no assistance with our enquiries to date, however this matter remains under investigation.

4.3 Investigations

We can advise you that, following our initial assessment numerous levels of further investigations / enquiries were undertaken in relation to potential actions. We would confirm that these actions are currently ongoing and indeed part of wider investigations involving several other companies.

It is expected that we will be able to fully establish with our solicitors what actions can be undertaken and advise creditors further in our next report. Legal matters and investigations / enquiries have by far taken up the majority of the time spent on this matter to date.

4.4 Case specific matters

Paul Bingham – former director:

The Joint Liquidators have received a response to enquiries from Julian Dobson Solicitors acting for Mr Bingham. It is stated that Mr Bingham had suffered a period of ill health and subsequently had agreed a transfer of his shareholding in the company and resigned as director.

It is purported that the shareholding was transferred to Bemecon S.R.O a company registered in The Czech Republic and further that Ms Ortega- Preciado, a Mexican National was appointed as director. A deed of release of liabilities of the company was reported as having been provided to Mr Bingham follow his cessation of control of the company.

Tania Margarita Ortega Preciado:

The Joint Liquidators have made enquiries with Ms Ortega-Preciado at her last known United Kingdom address. To date no response has been received.

London Capital Group ("LCG"):

The transfer of Mr Bingham's interest in the company was brokered by LCG, enquiries have been made by the Joint Liquidators with Vladimir Pavelcik of the LCG, who confirmed that his company had acted as broker and had received fees of £12,500 from Mr Bingham in respect of fees incurred in arranging the transfer.

Investigation remains ongoing at the date of this report including specialist legal advice, taken in relation to the veracity of the transfer of the company and the extinguishing from all liability to Mr Bingham.

HSBC Bank Plc:

A review of the company bank account has been undertaken to ascertain whether there may be potential recoveries, the Joint Liquidators are taking further legal advice in respect of whether there may be any rights of action against Mr Bingham or other parties. At the date of this report it is not yet confirmed whether any such rights will be available or would prove to be cost effective to pursue.

4.5 Administration and planning

The case is subject to regular Key Performance Indicator Reviews, to ensure progress is maintained and recorded.

Annual Reports are provided to creditors summarising progress in the previous 12-month period.

Specialist legal advice has been taken throughout the period of this report in relation to the investigation generally and in relation to the veracity of the transfer of the Company.

The office cashier has monitored the case and ensured that the bond in place was sufficient to protect the interest of creditors, in addition VAT and Corporation Tax returns have been filed as appropriate.

There are no assets remaining to be realised and any realisation in this matter will result from success in relation to any rights of action which may exist against the former director and other parties.

5 Details of what remains to be done and matters preventing closure

5.1 Assets remaining to be realised

Whilst there are no specific assets as such remaining to be realised, investigations and enquiries are still ongoing.

5.2 Other outstanding matters

As referred to above we are awaiting the resolution of ongoing enquiries with various parties in conjunction with our solicitors

6 Joint Liquidators' remuneration, expenses and disbursements

The firm's charging, expenses and disbursements policy was provided with our report dated 17 January 2017. A further copy is included in the appendices.

6.1 Basis of remuneration

The basis of the Joint Liquidators' remuneration was approved by creditors on 18 February 2017, when the following resolution was passed:

'That in accordance with the fee estimate provided to creditors on 17 January 2017 the Joint Liquidators shall be authorised to draw their remuneration (plus VAT) based upon their time costs limited to the sum of £54,889.'

An analysis of time incurred in the period is also attached. Sums drawn in respect of remuneration in the period covered by this report are shown in the receipts and payments account.

6.2 Remuneration and expenses (including disbursements) incurred in the period from 2 August 2016 to 1 August 2017

In accordance with insolvency legislation I am required to report remuneration 'charged'. This reflects the time charged to the case.

In accordance with the fees estimate I cannot draw more than £54,889 without obtaining the further approval of the creditors.

If there are insufficient realisations to allow the Joint Liquidators' approved remuneration to be paid in full, any balance will be written off. Details of any write off will be set out in the final account.

Details of the amount of remuneration drawn in the period are detailed in the section below headed 'Total remuneration incurred and paid to date since appointment'.

6.2.1 Expenses and disbursements

Details of the expenses (which included category 1 and category 2 disbursements) of £5,184.00 that I considered were likely to be incurred during the liquidation were sent to creditors on 17 January 2017.

A statement of the expenses incurred during the period compared to the original estimates, are attached. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual

invoices have not been received. The amounts paid in the period are also included: those payments are shown in the receipts and payments account.

6.2.2 Category 2 disbursements

The basis of the Joint Liquidators drawing category 2 disbursements was approved by creditors also on 18 February 2017, when the following resolution was passed:

'That the Liquidators shall be authorised to draw 'category 2' disbursements plus VAT out of the assets of the Company as an expense of the Liquidation, at the rates prevailing when the cost is incurred.'

Category 2 disbursement rates are shown in appendix attached. Disbursements incurred in the period in accordance with the resolution above are detailed in separate appendices. In addition, these appendices also include details of these disbursements together with disbursements incurred in any previous periods prior to the above resolution being passed and details of whether they have been paid.

6.3 Total remuneration incurred and paid to date since appointment

We have incurred time costs of £24,203.35 in respect of work done in the current period (a summary of which is provided in the appendices enclosed) in accordance with the resolution set out above. Of this, a total of £5,900.00 (plus VAT) has been paid and the balance remains outstanding. Details of the sums drawn in respect of remuneration for the period covered by this report are set out in the receipts and payments account.

As can be seen my fees drawn to date are within the estimated amount of £54,889 approved by the creditors on 18 February 2017. On present information, and on the assumption that the remaining matters that we have to deal with as Joint Liquidators do not turn out to be more onerous than expected and that no new issues which require our attention come to light, we do not anticipate that the estimate will be exceeded. Should the position change, those assumptions may prove to be invalid and we may then have to seek the creditors' approval for an increase in my fees.

A Creditors' Guide to Liquidators' Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <http://rsm.insolvencypoint.com> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

6.4 Other professional costs

Bond Dickinson, solicitors, have been retained as legal advisors in view of their general experience and expertise in these matters. They have advised me on enquiry matters under Section 236 of the Insolvency Act 1986 and possible further rights of action. I have agreed their remuneration on the basis of their standard hourly charge-out rates, plus VAT and disbursements. No fees have been paid to date.

Based on the information currently available, I do not expect the expenses will exceed the details of expenses given to creditors in January 2017.

Enclosed appendices provide details of the expenses already incurred.

7 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of rule 18.9 Insolvency (England and Wales) Rules 2016 creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses under rule 18.34.

If you wish to make a request for further information then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the Liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

Should you have any queries please do not hesitate to contact me.

Yours faithfully



Keith Algie
RSM Restructuring Advisory LLP
Joint Liquidator

restructuring.manchester@rsmuk.com

Direct Line: 0161 830 4086

Encls

Keith Algie and Lindsey Cooper are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Appendix A

Statutory information and dividend prospects

Company name:	Southern Drinks Wholesale Limited	
Company number:	08242688	
Court & reference:	In the High Court of Justice No. 2262 of 2016	
Date of appointment:	2 August 2016	
Joint Liquidators:	Keith Algie and Lindsey Cooper	
Functions:	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>	
Date of incorporation:	05/10/2012	
Previous company names:	N/A	
Trading name:	Palace Drinks	
Trading address:	1-3 Eastern Avenue, Shoreham-by-sea, West Sussex BN43 6PD	
Principal activity:	51170 - Agents involved in the sale of food, beverages and tobacco	
Registered office:	RSM Restructuring Advisory LLP 3 Hardman Street Manchester M3 3HF	
Correspondence address & contact details of case manager	David Pritchard RSM Restructuring Advisory LLP, 3 Hardman Street, Manchester M3 3HF Email: restructuring.manchester@rsmuk.com	
Name, address & contact details of Joint Liquidators	Primary Office Holder Keith Algie RSM Restructuring Advisory LLP 3 Hardman Street Manchester M3 3HF Tel: 0161 830 4000 IP Number: 14090	Joint Office Holder: Lindsey Cooper RSM Restructuring Advisory LLP 3 Hardman Street Manchester M3 3HF Tel: 0161 830 4000 IP Number: 008931

Dividend prospects	Owed	Paid to Date	Estimated future Prospects
Secured creditor (1)	NIL	NIL	N/A
Preferential creditors	NIL	NIL	N/A
Unsecured creditors	£8,579,903.64	NIL	Not known
Estimated net property	NIL		
Estimated prescribed part available for unsecured creditors	N/A		

Appendix B

Receipts and Payments Abstract: 1084235 - Southern Drinks Wholesale Limited In Liquidation

Bank, Cash and Cash Investment Accounts: From: 02/08/2016 To: 01/08/2017

SOA Value £		02/08/2016 to 01/08/2017		Total to 01/08/2017	
		£	£	£	£
	ASSET REALISATIONS				
0.00	Lloyds Bank compensation	<u>14,962.83</u>		<u>14,962.83</u>	
			14,962.83		14,962.83
	COST OF REALISATIONS				
0.00	Appointee Fees	(5,900.00)		(5,900.00)	
0.00	ISA BACS & Cheque Fees	(2.35)		(2.35)	
0.00	ISA Quarterly Charges	(88.00)		(88.00)	
0.00	Law Costs of Petition	(2,939.70)		(2,939.70)	
0.00	Official Receivers Debit Balance	(2,520.00)		(2,520.00)	
0.00	Petitioners Deposit	1,350.00		1,350.00	
0.00	Secretary of State Fees	(3,414.43)		(3,414.43)	
0.00	Specific Bond	(85.00)		(85.00)	
0.00	Statutory Advertising	(79.00)		(79.00)	
0.00	Website fee	<u>(8.00)</u>		<u>(8.00)</u>	
			<u>(13,686.48)</u>		<u>(13,686.48)</u>
<u>0.00</u>			<u>1,276.35</u>		<u>1,276.35</u>
	REPRESENTED BY				
	Insolvency Service Account (ISA)			78.95	
	VAT Receivable (Payable)			<u>1,197.40</u>	
					<u>1,276.35</u>
					<u>1,276.35</u>

Appendix C

RSM Restructuring Advisory LLP

Charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Manchester are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Manchester will be proposed to the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix D**RSM Restructuring Advisory LLP****Joint Liquidators' current charge out and category 2 disbursement rates**

Hourly charge out rates		
	Rates at commencement	Current rates
	£	£
Partner	435	480
Directors / Associate Directors	385	330-450
Manager	n/a	230-315
Assistant Managers	209	225-230
Administrators	173	120-225
Support staff	171	195

Category 2 disbursement rates	
Internal room hire	£165
Subsistence	£25 per night (from 3 rd September 2013)
Travel (car)	42.5p per mile (from 1 April 2011)
'Tracker' searches	£10 per case

Appendix E

RSM Restructuring Advisory LLP

Joint Liquidators' category 2 disbursements incurred to date

Amounts paid to date or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest				
Recipient, type and purpose	£			
	Original estimate	Incurred to date 05.08.16 – 01.08.17	Paid to date	Unpaid to date
None recharged to the case				
Total	NIL	NIL	NIL	NIL

Appendix F**Statement of expenses (category 1 & category 2) incurred by the Joint Liquidators in the period from 2 August 2016 to 1 August 2017**

	£			
	Original estimate	Incurred to date 05.08.16 – 01.08.17	Paid to date	Unpaid to date
Bond	45.00	85.00	85.00	
Statutory advertising	86.00	79.00	79.00	
Website fee	8.00	8.00	8.00	
Storage agent (collection/storage of records)	45.00	0.00	0.00	
Legal fees	5,000.00	5,000.00	0.00	
ISA BACS / Cheque Fees		2.35	2.35	
ISA Quarterly Charges		88.00	88.00	
Total	5,184.00	5,262.35	262.35	

Appendix G

Joint Liquidators' time cost analysis for the periods from 2 August 2016 to 17 January 2017 and from 18 January 2017 to 1 August 2017

SIP9 Time Report - Level 2

Southern Drinks Wholesale Limited

1084235-700 - WUC Post Appointment

For the period 02/08/2016 to 17/01/2017

Period	Hours Spent	Partners	Directors / Associate Partners	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From August 2016										
Administration and Planning										
Appointment	0.0	0.0	4.2	0.8	0.0	0.0	0.0	5.0	£ 1,784.20	356.84
Background information	0.0	0.0	0.0	6.0	0.0	0.0	0.0	6.0	£ 1,254.00	209.00
Case Management	0.2	0.0	2.1	3.0	0.0	0.0	0.0	5.3	£ 1,536.70	289.94
Director(s)/debtor/bankrupt	0.0	0.0	0.0	3.9	0.0	0.0	0.0	3.9	£ 815.10	209.00
Pension Scheme	0.0	0.0	0.0	0.7	0.0	0.0	0.0	0.7	£ 146.30	209.00
Post-appointment - general	0.0	0.0	0.0	1.2	0.0	0.0	0.0	1.2	£ 250.80	209.00
Receipts and Payments	0.0	0.0	0.0	0.0	0.0	1.2	0.0	1.2	£ 171.60	143.00
Tax Matters	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.5	£ 104.50	209.00
Total	0.2	0.0	6.3	16.1	0.0	1.2	0.0	23.8	£ 6,063.20	254.76
Investigations										
DTI/Official Receiver	0.0	0.0	0.0	1.0	0.0	0.0	0.0	1.0	£ 209.00	209.00
Investigations/CDDA	0.3	0.3	3.5	4.4	0.0	13.5	0.0	21.7	£ 3,767.95	173.64
Total	0.3	0.3	3.5	5.4	0.0	13.5	0.0	22.7	£ 3,976.95	175.20
Realisation of Assets										
Assets - general/other	0.0	0.0	0.0	8.2	0.0	0.0	0.0	8.2	£ 1,726.40	210.54
Chattels	0.0	0.0	0.0	1.5	0.0	0.0	0.0	1.5	£ 313.50	209.00
Land and Property	0.0	0.0	0.0	0.8	0.0	0.0	0.0	0.8	£ 167.20	209.00
Total	0.0	0.0	0.0	10.5	0.0	0.0	0.0	10.5	£ 2,207.10	210.20
Creditors										
Other Creditor Meetings and Reports	0.0	0.0	0.0	0.8	0.0	0.0	0.0	0.8	£ 184.00	230.00
Unsecured Creditors	0.0	0.0	0.4	4.8	0.0	0.0	0.0	5.2	£ 1,176.10	226.17
Total	0.0	0.0	0.4	5.6	0.0	0.0	0.0	6.0	£ 1,360.10	226.68
Case Specific Matters - Shareholders										
Shareholders / Members	0.0	0.0	0.6	0.0	0.0	0.0	0.0	0.6	£ 231.00	385.00
Total	0.0	0.0	0.6	0.0	0.0	0.0	0.0	0.6	£ 231.00	385.00
Case Specific Matters - Legal Matters										
Legal Matters	0.0	0.0	5.3	27.0	0.0	0.0	0.0	32.3	£ 7,683.50	237.88
Total	0.0	0.0	5.3	27.0	0.0	0.0	0.0	32.3	£ 7,683.50	237.88
Total Hours (From August 2016)	0.5	0.5	16.1	64.6	0.0	14.7	0.0	95.9	£ 21,521.85	224.42
Total Time Cost (From August 2016)	£ 217.25	£ 217.25	£ 6,226.50	£ 13,624.00	£ 0.00	£ 1,454.10	£ 0.00	£ 21,521.85		
Total Hours	0.5	0.5	16.1	64.6	0.0	14.7	0.0	95.9	£ 21,521.85	224.42
Total Time Cost	£ 217.25	£ 217.25	£ 6,226.50	£ 13,624.00	£ 0.00	£ 1,454.10	£ 0.00	£ 21,521.85		
Average Rates	434.50	386.74	210.90	98.92	0.00	98.92	0.00	224.42		

SIP9 Time Report - Level 2

Southern Drinks Wholesale Limited

1084235:700 WUC Post Appointment

For the period 18/01/2017 to 01/08/2017

Period	Hours Spent	Partners	Directors / Associate Partners	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2017										
	Administration and Planning									
	Case Management	0.0	0.7	0.0	0.0	0.0	0.0	0.7	£ 310.00	442.86
	Receipts and Payments	0.0	1.2	0.0	0.0	1.3	0.6	3.1	£ 832.00	268.39
	Total	0.0	1.9	0.0	0.0	1.3	0.6	3.8	£ 1,142.00	300.53
	Realisation of Assets									
	Assets - general/other	0.0	0.0	3.1	0.0	0.0	0.0	3.1	£ 713.00	230.00
	Total	0.0	0.0	3.1	0.0	0.0	0.0	3.1	£ 713.00	230.00
	Creditors									
	1st creditors/shareholders meetings and reports	0.0	0.3	0.0	0.0	0.0	0.0	0.3	£ 127.50	425.00
	Other Creditor Meetings and Reports	0.0	0.0	0.8	0.0	0.0	0.0	0.8	£ 184.00	230.00
	Unsecured Creditors	0.0	0.0	0.7	0.0	0.0	0.0	0.7	£ 161.00	230.00
	Total	0.0	0.3	1.5	0.0	0.0	0.0	1.8	£ 472.50	262.50
	Case Specific Matters - Legal Matters									
	Legal Matters	0.0	0.4	0.8	0.0	0.0	0.0	1.2	£ 354.00	295.00
	Total	0.0	0.4	0.8	0.0	0.0	0.0	1.2	£ 354.00	295.00
	Total Hours (From Jan 2017)	0.0	2.6	5.4	0.0	1.3	0.6	9.9	£ 2,681.50	270.86
	Total Time Cost (From Jan 2017)	£ 0.00	£ 1,117.50	£ 1,242.00	£ 0.00	£ 208.00	£ 114.00	£ 2,681.50		
	Total Hours	0.0	2.6	5.4	0.0	1.3	0.6	9.9	£ 2,681.50	270.86
	Total Time Cost	£ 0.00	£ 1,117.50	£ 1,242.00	£ 0.00	£ 208.00	£ 114.00	£ 2,681.50		
	Average Rates	0.00	429.81	230.00	0.00	160.00	190.00	270.86		