

REGISTERED NUMBER: 08231919 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2017
FOR
JD CORP LIMITED**

JD CORP LIMITED (REGISTERED NUMBER: 08231919)

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For The Year Ended 30th September 2017

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JD CORP LIMITED

COMPANY INFORMATION **For The Year Ended 30th September 2017**

DIRECTOR: D P Heger

SECRETARY: Mr. J W Bessenger

REGISTERED OFFICE: 12a City Business Centre, Lower Road
London
SE16 2XB

REGISTERED NUMBER: 08231919 (England and Wales)

ACCOUNTANTS: Exceed CA Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

JD CORP LIMITED (REGISTERED NUMBER: 08231919)

REPORT OF THE DIRECTOR **For The Year Ended 30th September 2017**

The director presents his report with the financial statements of the company for the year ended 30th September 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of real estate buying and selling.

DIRECTOR

D P Heger held office during the whole of the period from 1st October 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D P Heger - Director

29th June 2018

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
JD CORP LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jd Corp Limited for the year ended 30th September 2017 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Jd Corp Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jd Corp Limited and state those matters that we have agreed to state to the director of Jd Corp Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jd Corp Limited and its director for our work or for this report.

It is your duty to ensure that Jd Corp Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Jd Corp Limited. You consider that Jd Corp Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jd Corp Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Exceed CA Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

29th June 2018

JD CORP LIMITED (REGISTERED NUMBER: 08231919)**INCOME STATEMENT**
For The Year Ended 30th September 2017

		2017	2016
	Notes	£	£
REVENUE		142,174	95,145
Cost of sales		<u>131,174</u>	<u>100,757</u>
GROSS PROFIT/(LOSS)		11,000	(5,612)
Administrative expenses		<u>20,290</u>	<u>14,072</u>
		(9,290)	(19,684)
Other operating income		<u>(75,903)</u>	<u>878,255</u>
OPERATING (LOSS)/PROFIT and			
(LOSS)/PROFIT BEFORE TAXATION		(85,193)	858,571
Tax on (loss)/profit	4	<u>133,766</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL			
YEAR		<u>(218,959)</u>	<u>858,571</u>

The notes form part of these financial statements

JD CORP LIMITED (REGISTERED NUMBER: 08231919)

STATEMENT OF FINANCIAL POSITION

30th September 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Property, plant and equipment	5		2,161,226		2,051,149
CURRENT ASSETS					
Debtors	6	153,798		133,298	
Cash at bank		<u>89,489</u>		<u>41,839</u>	
		243,287		175,137	
CREDITORS					
Amounts falling due within one year	7	<u>119,973</u>		<u>153,633</u>	
NET CURRENT ASSETS			<u>123,314</u>		<u>21,504</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,284,540		2,072,653
CREDITORS					
Amounts falling due after more than one year	8		(1,507,627)		(1,210,547)
PROVISIONS FOR LIABILITIES			<u>(133,766)</u>		<u>-</u>
NET ASSETS			<u>643,147</u>		<u>862,106</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
FRS102 unrealised Revaluation	10		780,905		878,255
Retained earnings	10		<u>(138,758)</u>		<u>(17,149)</u>
SHAREHOLDERS' FUNDS			<u>643,147</u>		<u>862,106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

JD CORP LIMITED (REGISTERED NUMBER: 08231919)

STATEMENT OF FINANCIAL POSITION - continued
30th September 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29th June 2018 and were signed by:

D P Heger - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30th September 2017

1. STATUTORY INFORMATION

Jd Corp Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

All fixed assets are initially recorded at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

JD CORP LIMITED (REGISTERED NUMBER: 08231919)

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30th September 2017

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Going concern

The directors have formed a judgement at the time of approving the Annual Financial Statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason the directors have adopted the going concern basis in preparing the accounts.

3. OPERATING (LOSS)/PROFIT

The operating loss (2016 - operating profit) is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	<u>199</u>	<u>199</u>

4. TAXATION

Analysis of the tax charge

The tax charge on the loss for the year was as follows:

	2017	2016
	£	£
Deferred tax	133,766	-
Tax on (loss)/profit	<u>133,766</u>	<u>-</u>

JD CORP LIMITED (REGISTERED NUMBER: 08231919)

NOTES TO THE FINANCIAL STATEMENTS - continued

For The Year Ended 30th September 2017

5. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1st October 2016	2,050,950	995	2,051,945
Additions	186,226	-	186,226
Revaluations	(75,950)	-	(75,950)
At 30th September 2017	<u>2,161,226</u>	<u>995</u>	<u>2,162,221</u>
DEPRECIATION			
At 1st October 2016	-	796	796
Charge for year	-	199	199
At 30th September 2017	<u>-</u>	<u>995</u>	<u>995</u>
NET BOOK VALUE			
At 30th September 2017	<u>2,161,226</u>	<u>-</u>	<u>2,161,226</u>
At 30th September 2016	<u>2,050,950</u>	<u>199</u>	<u>2,051,149</u>

Cost or valuation at 30th September 2017 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2016	779,982	-	779,982
Valuation in 2017	(75,950)	-	(75,950)
Cost	<u>1,457,194</u>	<u>995</u>	<u>1,458,189</u>
	<u>2,161,226</u>	<u>995</u>	<u>2,162,221</u>

The properties are stated at fair value at the balance sheet date and have been valued by the board of directors. They believe this to be an appropriate value based on a combination between properties recently valued by the company's lenders.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>153,798</u>	<u>133,298</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	38,413	9,029
Other creditors	<u>81,560</u>	<u>144,604</u>
	<u>119,973</u>	<u>153,633</u>

JD CORP LIMITED (REGISTERED NUMBER: 08231919)

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30th September 2017

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>1,507,627</u>	<u>1,210,547</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>1,507,627</u>	<u>1,210,547</u>

The Banks have legal charges over the company's assets in order to secure the various bank loans. These loans are secured against the specific assets to which they relate.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

10. RESERVES

	Retained earnings £	FRS102 unrealised Revaluation £	Totals £
At 1st October 2016	(17,149)	878,255	861,106
Deficit for the year	(218,959)		(218,959)
Transfer FRS102 gain	97,350	(97,350)	-
At 30th September 2017	<u>(138,758)</u>	<u>780,905</u>	<u>642,147</u>

11. RELATED PARTY DISCLOSURES

The company is controlled by the director.

Mr D Heger is also a director of J and D Property Rentals Limited.

Included in other creditors is an amount of £40,000 (2016 £73,044) which is owed to J and D Property Rentals Limited. This loan is non interest bearing and repayable on demand.

At the end of the year the company owed Mr D Heger £20,000 (2016 £35,000 owed to the company).

During the year the company made two loans that are non-interest bearing and repayable on demand. An amount of £45,798 (2016 £35,298) was advanced to Aspire Assets Limited and a second loan of £108,000 (2016 £98,000) was advanced to Burrage Place Properties Limited. Mr D Heger is both a shareholder and director of both companies. These amounts are included in Debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.