

**CADENCE PERFORMANCE ST PAUL'S LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2022 TO 28 FEBRUARY 2023**

GAVNA LIMITED  
26s High Road  
Harrow  
HA3 7BB

**Cadence Performance St Paul's Limited**  
**Unaudited Financial Statements**  
**For the Period 1 April 2022 to 28 February 2023**

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**Cadence Performance St Paul's Limited**  
**Balance Sheet**  
**As At 28 February 2023**

**Registered number:** 08230762

		<b>28 February 2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>4</b>		6,327
			<u>6,327</u>
<b>CURRENT ASSETS</b>			
Stocks	<b>5</b>	473,664	
Debtors	<b>6</b>	36,962	
Cash at bank and in hand		71,891	
		<u>582,517</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	<u>(366,179 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>216,338</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>222,665</u>
<b>NET ASSETS</b>			<u>222,665</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>8</b>		1
Profit and Loss Account			<u>222,664</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>222,665</u>

**Cadence Performance St Paul's Limited**  
**Balance Sheet (continued)**  
**As At 28 February 2023**

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For the period ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Ms Adrienne Cadle

Director

27th February 2024

The notes on pages 3 to 5 form part of these financial statements.

**Cadence Performance St Paul's Limited**  
**Notes to the Financial Statements**  
**For the Period 1 April 2022 to 28 February 2023**

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**1. General Information**

Cadence Performance St Paul's Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08230762. The registered office is 2a Anerley Hill, London, SE19 2AA.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10%
Fixtures & Fittings	20%
Computer Equipment	33.33%

**2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**3. Average Number of Employees**

Average number of employees, including directors, during the period was: 6

**4. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Leasehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2022	7,336	2,030	125	9,491
Additions	-	-	239	239
As at 28 February 2023	<u>7,336</u>	<u>2,030</u>	<u>364</u>	<u>9,730</u>

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**Cadence Performance St Paul's Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 April 2022 to 28 February 2023**

**Depreciation**

As at 1 April 2022	-	-	-	-
Provided during the period	2,241	1,017	145	3,403
As at 28 February 2023	2,241	1,017	145	3,403

**Net Book Value**

As at 28 February 2023	5,095	1,013	219	6,327
As at 1 April 2022	7,336	2,030	125	9,491

**5. Stocks**

	<b>28 February 2023</b>
	<b>£</b>
Stock	473,664
	<u>473,664</u>

**6. Debtors**

	<b>28 February 2023</b>
	<b>£</b>
<b>Due within one year</b>	
Trade debtors	(283 )
Prepayments and accrued income	3,477
Credit Card clearing Control Account	7,796
Cardnet	485
Cyclescheme-Finance clearing a/c	25,482
Stripe/Citrus Pay	5
	<u>36,962</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>28 February 2023</b>
	<b>£</b>
Trade creditors	82,617
Other taxes and social security	3,271
VAT	42,452
Net wages	967
Creditors Sundry	105
Customer deposits - CP	(1,955 )
Inter-co account - Cadence Performance	97,285
Inter-co account - Mr Cycles Ltd	76,014
Evernden inter company	9,594
Accruals and deferred income	55,829
	<u>366,179</u>

**Cadence Performance St Paul's Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 April 2022 to 28 February 2023**

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**8. Share Capital**

**28 February  
2023**

**£**

Allotted, Called up and fully paid

1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.