

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

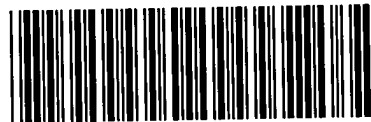
LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



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10/08/2020

#40

COMPANIES HOUSE

1 Company details

Company number 0 8 2 3 0 2 7 0

Company name in full Coffee Couture (London) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Steve

Surname Henson

3 Liquidator's address

Building name/number 10 Orchard Court

Street Heron Road

Post town Exeter

County/Region

Postcode E X 2 7 L L

Country

4 Liquidator's name

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

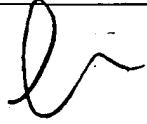
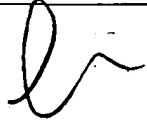
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report												
From date	d	1	2	m	0	6	y	2	0	y	1	9	
To date	d	1	1	m	0	6	y	2	0	y	2	0	
7	Progress report												
<input checked="" type="checkbox"/> The progress report is attached													
8	Sign and date												
Liquidator's signature	<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;"> <small>Signature</small>  </div> <div style="text-align: center;">  </div> </div>												
Signature date	d	1	0	m	0	8	y	2	0	y	2	0	

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Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Adam Buck
Company name	Castle Hill Insolvency Limited
Address	10 Orchard Court Heron Road
Post town	Exeter
County/Region	
Postcode	E X 2 7 L L
Country	
DX	
Telephone	01392539820

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Annual Progress Report to Creditors & Members

Coffee Couture (London) Limited - In Liquidation

7 August 2020

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APPENDICES

- A** Receipts and Payments Account for the Period from 12 June 2019 to 11 June 2020
- B** Additional information in relation to Liquidator's Fees, Expenses & Disbursements

LINKED UP RECRUITMENT LTD - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Steve Henson of Castle Hill Insolvency Limited, 10 Orchard Court, Heron Road, Exeter, EX2 7LL, was appointed as Liquidator of Coffee Couture (London) Limited (the **Company**) on 12 June 2019. This progress report covers the period from 12 June 2019 to 11 June 2020 (the **Period**) and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://castlehillinsolvency.com/privacy-policy/>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was 77 Hyde Road, Paignton, Devon, TQ4 5BP. The business traded under the name Coffee Couture.
- 1.4 The registered office of the Company has been changed to 10 Orchard Court, Heron Road, Exeter, EX2 7LL and its registered number is 08230270.

2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period of this report.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.

Administration (including statutory compliance & reporting)

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate/information.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.4 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

Realisation of Assets

- 3.5 Book debts

As stated in the initial report to creditors prior to my appointment, the director had affected a sale of the company assets, consisting of catering and associated equipment to an associated company, owned by him, in the sum of £7,886.88. Following my appointment, I instructed agents Lambert Smith Hampton to review this sale, and they confirmed that the value of the equipment was in fact much less than the invoice raised, so they were comfortable with the amount being paid.

LINKED UP RECRUITMENT LTD - IN LIQUIDATION

It was agreed with the director that he would make monthly payments to discharge the monies due, and as at the date this report covers, he had paid £7,650 (including £1,500 shown as cash at bank on the receipts and payments account). The director was unable to pay the small balance for a period whilst his shops were closed during the Covid19 pandemic, however I can confirm that he has subsequently paid £236.88 following the date this report covers.

- 3.6 There were no other assets to realise, and no further assets came to light following my appointment as liquidator.

Creditors (claims and distributions)

- 3.7 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company.

- 3.8 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.

- 3.9 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.

- 3.10 I consider the following matters worth noting in my report to creditors at this stage:

- There are approximately 24 unsecured creditor claims in this case with a value per the director's statement of affairs of £52,917.82
- One of the creditors listed on the schedule of unsecured creditors, transpired to be owed wages, and a payment was made from the government fund, via the redundancy payments service.

Investigations

- 3.11 Some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.

- 3.12 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.

- 3.13 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors. My investigations have not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.

Matters still to be dealt with

- 3.14 There are no matters remaining to be dealt with, and I will shortly be writing to HMRC to request clearance to close the case. Once received, I will duly complete my administration of the liquidation.

LINKED UP RECRUITMENT LTD - IN LIQUIDATION

Connected Party Transactions

- 3.15 In accordance with Statement of Insolvency Practice 13, I would advise you that the following assets were paid for following the sale pre liquidation to a connected company owned by the director of the Company:

Date of transaction	Assets involved & nature of transaction	Consideration paid & date	Sold to	Relationship
29 May 2019	the benefit (subject to the burden) of the customer contracts, the goodwill, the intellectual property rights, the shop furniture, equipment and the seller's records.	£7886.88 during the course of the last 12 months	Coffee Couture Wholesale Limited	Connected company owned by mutual director

- 3.16 As stated above, this sale was reviewed by agents and I am comfortable the price paid was in excess of the value of the assets.

4 Creditors

Secured Creditors

Preferential Creditors

- 4.1 A payment was made to a former employee by the governments Redundancy Payments Service, however I do not believe this payment was preferential as it related to wages owed outside of the preferential timescale. I have not received a proof of debt from the Redundancy Payments Service.

Unsecured Creditors

- 4.2 I have received claims totalling £16,327.60 from 3 creditors. I have yet to receive claims from 16 creditors whose debts total £51,964.90 as per the Company's statement of affairs.
- 4.3 I would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to any class of creditor.

5 Liquidator's Remuneration

- 5.1 Creditors approved that the basis of the Liquidator's remuneration be agreed on the basis of a set amount of £11,000 plus VAT and 15% of realisations.

My fees estimate was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.

- 5.2 During the period this report covers, I have drawn £3,837.60 plus VAT in liquidators remuneration against the total set fee agreed of £11,000 plus VAT approved by creditors.
- 5.3 At the date of this report, I would confirm that my fees estimate for the liquidation remains unchanged.
- 5.4 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from [https://www.r3.org.uk/media/documents/publications/professional/Guide to Liquidators Fees Oct 2015.pdf](https://www.r3.org.uk/media/documents/publications/professional/Guide%20to%20Liquidators%20Fees%20Oct%202015.pdf)
- 5.5 Attached as Appendix B is additional information in relation to the Liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

LINKED UP RECRUITMENT LTD - IN LIQUIDATION

6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, however I anticipate this liquidation will conclude shortly and I will write to all creditors with my final account.
- 7.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 01392 539820 or by email at steve.henson@castlehillinsolvency.com.

Yours faithfully



**Steve Henson
Liquidator**

Coffee Couture (London) Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 12/06/2019 To 11/06/2020 £	From 12/06/2019 To 11/06/2020 £
	ASSET REALISATIONS		
6,386.88	Book Debts	6,150.00	6,150.00
1,500.00	Cash at Bank	1,500.14	1,500.14
NIL	PAYE Refund	NIL	NIL
		<u>7,650.14</u>	<u>7,650.14</u>
	COST OF REALISATIONS		
	Office Holders Fees	3,837.60	3,837.60
	Preparation of S. of A.	3,500.00	3,500.00
	Statutory Advertising	152.40	152.40
		<u>(7,490.00)</u>	<u>(7,490.00)</u>
	UNSECURED CREDITORS		
(13,811.96)	Banks/Institutions	NIL	NIL
(24,514.00)	Connected Creditor	NIL	NIL
(1,362.43)	Employees	NIL	NIL
(13,229.43)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(120.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(45,150.94)		160.14	160.14
	REPRESENTED BY		
	Bank 1 Current		3.38
	Vat Receivable		156.76
			<u>160.14</u>

Steve Henson
Liquidator

LINKED UP RECRUITMENT LTD - IN LIQUIDATION

Appendix B

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment we did not have the need to instruct any professional advisors. Whilst agents assisted with the valuing of the business assets, no invoice was raised for this service.

3 Liquidator's Expenses & Disbursements

- 3.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

Expense	Estimated cost net of VAT
Statutory advertising	£152.40
Specific penalty bond	£70.00
Travel cost per mile (category 2 expense)	45p
Postage per creditor/member per year	£5.00
Storage per box per quarter	£5

Current position of Liquidator's expenses

- 3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Statutory advertising	152.40	0.00	152.40
Specific penalty bond	0.00	70.00	70.00
Category 2 disbursements			
None			

- 3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 3.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the

LINKED UP RECRUITMENT LTD -IN LIQUIDATION

appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.