

COMPANY REGISTRATION NUMBER: 08229348

Rocket Security Limited

Filleted Unaudited Financial Statements

30 September 2018

Rocket Security Limited

Statement of Financial Position

30 September 2018

		2018	2017
	Note	£	£
Fixed assets			
Intangible assets	5	4,000	5,000
Tangible assets	6	20,087	41,591
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		24,087	46,591
Current assets			
Debtors	7	92,982	114,704
Cash at bank and in hand		127,734	37,409
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		220,716	152,113
Creditors: amounts falling due within one year	8	130,880	78,487
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Net current assets		89,836	73,626
		-----	-----
Total assets less current liabilities		113,923	120,217
Creditors: amounts falling due after more than one year	9	6,788	26,479
		-----	-----
Net assets		107,135	93,738
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		107,035	93,638
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Shareholders funds		107,135	93,738
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Rocket Security Limited

Statement of Financial Position *(continued)*

30 September 2018

These financial statements were approved by the board of directors and authorised for issue on 18 January 2019 ,
and are signed on behalf of the board by:

Mr. R. Cryer

Director

Company registration number: 08229348

Rocket Security Limited

Notes to the Financial Statements

Year ended 30 September 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1st Floor, Tudor House, 16 Cathedral Road, Cardiff, CF11 9LJ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	Amortised over 10 years
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	20% straight line
Motor Vehicles	-	25% reducing balance
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 25 (2017: 14).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 October 2017 and 30 September 2018	10,000

Amortisation	
At 1 October 2017	5,000
Charge for the year	1,000

At 30 September 2018	6,000

Carrying amount	
At 30 September 2018	4,000

At 30 September 2017	5,000

6. Tangible assets

	Plant and machinery	Fixtures and fittings	Motor vehicles	Equipment	Total
	£	£	£	£	£
Cost					
At 1 October 2017	65,997	9,000	9,300	2,448	86,745
Additions	—	—	—	790	790
Disposals	(27,635)	—	—	—	(27,635)
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At 30 September 2018	38,362	9,000	9,300	3,238	59,900
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Depreciation					
At 1 October 2017	32,975	6,051	5,377	751	45,154
Charge for the year	4,369	590	980	810	6,749
Disposals	(12,090)	—	—	—	(12,090)
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At 30 September 2018	25,254	6,641	6,357	1,561	39,813
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Carrying amount					
At 30 September 2018	13,108	2,359	2,943	1,677	20,087
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At 30 September 2017	33,022	2,949	3,923	1,697	41,591
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7. Debtors

	2018	2017
	£	£
Trade debtors	90,500	112,663
Other debtors	2,482	2,041
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	92,982	114,704
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8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	25,159	—
Corporation tax	18,592	15,884
Social security and other taxes	80,983	51,116
Other creditors	6,146	11,487
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	130,880	78,487
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9. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	6,788	26,479
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10. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2018			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr. R. Cryer	1,611	47,532	(46,661)	2,482
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	2017			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr. R. Cryer	5,163	30,939	(34,491)	1,611
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11. Related party transactions

The company was under the control of Mr. R. Cryer throughout the current year. Mr. R. Cryer is the managing director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.