

COMPANY REGISTRATION NUMBER: 08229348

**Rocket Security Limited**

**Filleted Unaudited Financial Statements**

**30 September 2019**

# Rocket Security Limited

## Statement of Financial Position

**30 September 2019**

		2019	2018
	Note	£	£
<b>Fixed assets</b>			
Intangible assets	5	3,000	4,000
Tangible assets	6	33,050	20,087
		-----	-----
		<b>36,050</b>	24,087
<b>Current assets</b>			
Debtors	7	90,021	92,982
Cash at bank and in hand		105,381	127,734
		-----	-----
		<b>195,402</b>	220,716
<b>Creditors: amounts falling due within one year</b>	8	93,910	130,880
		-----	-----
<b>Net current assets</b>		<b>101,492</b>	89,836
		-----	-----
<b>Total assets less current liabilities</b>		<b>137,542</b>	113,923
<b>Creditors: amounts falling due after more than one year</b>	9	21,323	6,788
		-----	-----
<b>Net assets</b>		<b>116,219</b>	107,135
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		116,119	107,035
		-----	-----
<b>Shareholders funds</b>		<b>116,219</b>	107,135
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Rocket Security Limited**

## **Statement of Financial Position** *(continued)*

**30 September 2019**

These financial statements were approved by the board of directors and authorised for issue on 6 December 2019 , and are signed on behalf of the board by:

Mr. R. Cryer

Director

Company registration number: 08229348

# **Rocket Security Limited**

## **Notes to the Financial Statements**

### **Year ended 30 September 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1st Floor, Tudor House, 16 Cathedral Road, Cardiff, CF11 9LJ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	Amortised over 10 years
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	20% straight line
Motor Vehicles	-	25% reducing balance
Equipment	-	25% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 29 (2018: 25 ).

#### 5. Intangible assets

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1 October 2018 and 30 September 2019</b>	<b>10,000</b>
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<b>Amortisation</b>	
At 1 October 2018	<b>6,000</b>
Charge for the year	<b>1,000</b>
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<b>At 30 September 2019</b>	<b>7,000</b>
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<b>Carrying amount</b>	
<b>At 30 September 2019</b>	<b>3,000</b>
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At 30 September 2018	<b>4,000</b>
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#### 6. Tangible assets

	Plant and machinery	Fixtures and fittings	Motor vehicles	Equipment	<b>Total</b>
	£	£	£	£	£
<b>Cost</b>					
At 1 October 2018	38,362	9,000	9,300	3,238	<b>59,900</b>
Additions	9,299	—	20,250	208	<b>29,757</b>
Disposals	( 12,828)	—	—	—	<b>( 12,828)</b>
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<b>At 30 September 2019</b>	<b>34,833</b>	<b>9,000</b>	<b>29,550</b>	<b>3,446</b>	<b>76,829</b>
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<b>Depreciation</b>					
At 1 October 2018	25,254	6,641	6,357	1,561	<b>39,813</b>
Charge for the year	4,249	472	5,799	862	<b>11,382</b>
Disposals	( 7,416)	—	—	—	<b>( 7,416)</b>
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<b>At 30 September 2019</b>	<b>22,087</b>	<b>7,113</b>	<b>12,156</b>	<b>2,423</b>	<b>43,779</b>
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<b>Carrying amount</b>					
<b>At 30 September 2019</b>	<b>12,746</b>	<b>1,887</b>	<b>17,394</b>	<b>1,023</b>	<b>33,050</b>
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At 30 September 2018	13,108	2,359	2,943	1,677	<b>20,087</b>
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## 7. Debtors

	2019	2018
	£	£
Trade debtors	86,021	90,500
Other debtors	4,000	2,482
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	90,021	92,982
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## 8. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	19,528	25,159
Corporation tax	953	18,592
Social security and other taxes	63,502	80,983
Other creditors	9,927	6,146
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	93,910	130,880
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## 9. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	21,323	6,788
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## 10. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2019				
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr. R. Cryer	2,482	15,301	( 19,170)	( 1,387)
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2018				
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr. R. Cryer	1,611	47,532	( 46,661)	2,482
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## 11. Related party transactions

The company was under the control of Mr. R. Cryer throughout the current year. Mr. R. Cryer is the managing director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.