

COMPANY REGISTRATION NUMBER 08228713

**AJP PUBS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2016**



**HOWELL DAVIES LIMITED**  
Chartered Accountants  
Tudor House  
37a Birmingham New Road  
Wolverhampton  
West Midlands  
WV4 6BL

# **AJP PUBS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

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# AJP PUBS LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF AJP PUBS LIMITED

YEAR ENDED 31 MARCH 2016

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In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



HOWELL DAVIES LIMITED  
Chartered Accountants

Tudor House  
37a Birmingham New Road  
Wolverhampton  
West Midlands  
WV4 6BL

19 December 2016

# AJP PUBS LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2016

Company Registration Number: 08228713

	Note	2016 £	£	2015 £	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			33,871		27,824
<b>Current Assets</b>					
Stocks		12,608		10,459	
Debtors		15,192		12,449	
Cash at bank and in hand		262,531		97,794	
		290,331		120,702	
<b>Creditors: Amounts Falling due Within One Year</b>		<u>121,375</u>		<u>66,898</u>	
<b>Net Current Assets</b>			168,956		53,804
<b>Total Assets Less Current Liabilities</b>			202,827		81,628
<b>Provisions for Liabilities</b>			6,774		5,565
			<u>196,053</u>		<u>76,063</u>
<b>Capital and Reserves</b>					
Called up equity share capital	<b>3</b>		2		2
Profit and loss account			196,051		76,061
<b>Shareholders' Funds</b>			<u>196,053</u>		<u>76,063</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. These abbreviated accounts were approved by the directors and authorised for issue on 19 December 2016, and are signed on their behalf by:



A. Phelps  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

# AJP PUBS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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### 1. Accounting Policies

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represents sales of food and drinks excluding value added tax. Sales are recognised at the point of sale.

#### Fixed Assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & equipment	-	25% Straight Line
Computer equipment	-	33 1/3% Straight Line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

#### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# AJP PUBS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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### 2. Fixed Assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 April 2015	36,369
Additions	18,235
<b>At 31 March 2016</b>	<u>54,604</u>
<b>Depreciation</b>	
At 1 April 2015	8,545
Charge for year	12,188
<b>At 31 March 2016</b>	<u>20,733</u>
<b>Net Book Value</b>	
<b>At 31 March 2016</b>	<u>33,871</u>
At 31 March 2015	<u>27,824</u>

### 3. Share Capital

Allotted, called up and fully paid:

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>