

**REGISTERED NUMBER: 08225474 (England and Wales)**

**Financial Statements for the Year Ended 30 September 2021**

**for**

**PERIOD FRAMES (LONDON) LIMITED**

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for the Year Ended 30 September 2021**

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**PERIOD FRAMES (LONDON) LIMITED**

**Company Information  
for the Year Ended 30 September 2021**

**DIRECTORS:**

J Dickens  
R Roffey

**REGISTERED OFFICE:**

Ancey Court  
Ferry Works  
Summer Road  
Thames Ditton  
Surrey  
KT7 0QJ

**REGISTERED NUMBER:**

08225474 (England and Wales)

**ACCOUNTANTS:**

BDA Associates Limited  
Chartered Accountants  
Global House  
1 Ashley Avenue  
Epsom  
Surrey  
KT18 5AD

**PERIOD FRAMES (LONDON) LIMITED (REGISTERED NUMBER: 08225474)**

**Statement of Financial Position  
30 September 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>-</u>		<u>20</u>
			-		20
<b>CURRENT ASSETS</b>					
Stocks		29,950		20,035	
Debtors	6	4,879		4,603	
Cash at bank		<u>10,842</u>		<u>722</u>	
		45,671		25,360	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>21,399</u>		<u>8,247</u>	
<b>NET CURRENT ASSETS</b>			<u>24,272</u>		<u>17,113</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>24,272</u>		<u>17,133</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>17,403</u>		<u>23,306</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>6,869</u>		<u>(6,173)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		122		122
Retained earnings			<u>6,747</u>		<u>(6,295)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,869</u>		<u>(6,173)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**PERIOD FRAMES (LONDON) LIMITED (REGISTERED NUMBER: 08225474)**

**Statement of Financial Position - continued**  
**30 September 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2022 and were signed on its behalf by:

R Roffey - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 September 2021**

**1. STATUTORY INFORMATION**

Period Frames (London) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised to the extent that it is probable that economic benefits will flow to the company and the revenue can be measured reliably.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of four years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Office equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 October 2020 and 30 September 2021	<u>7,500</u>
<b>AMORTISATION</b>	
At 1 October 2020 and 30 September 2021	<u>7,500</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>-</u>
At 30 September 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
<b>COST</b>				
At 1 October 2020 and 30 September 2021	<u>4,776</u>	<u>1,185</u>	<u>2,897</u>	<u>8,858</u>
<b>DEPRECIATION</b>				
At 1 October 2020	4,776	1,185	2,877	8,838
Charge for year	-	-	20	20
At 30 September 2021	<u>4,776</u>	<u>1,185</u>	<u>2,897</u>	<u>8,858</u>
<b>NET BOOK VALUE</b>				
At 30 September 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2020	<u>-</u>	<u>-</u>	<u>20</u>	<u>20</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20
	£	£
Trade debtors	4,879	2,330
Other debtors	-	2,273
	<u>4,879</u>	<u>4,603</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20
	£	£
Trade creditors	7,004	-
Taxation and social security	5,470	2,583
Other creditors	8,925	5,664
	<u>21,399</u>	<u>8,247</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.21	30.9.20
	£	£
Other creditors	<u>17,403</u>	<u>23,306</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.9.21	30.9.20
Number:	Class:	Nominal value:	£	£
100	Ordinary A	£1	100	100
22	Ordinary B	£1	22	22
			<u>122</u>	<u>122</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.