

**REGISTERED NUMBER: 08225259 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018  
FOR  
ROUNDAVEN ESTATES LTD**

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**ROUNDAVEN ESTATES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**DIRECTORS:** M Schreiber  
J Schreiber

**SECRETARY:** Mrs R Niederman

**REGISTERED OFFICE:** 115 Craven park Road  
London  
N15 6BL

**REGISTERED NUMBER:** 08225259 (England and Wales)

**ACCOUNTANTS:** Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

STATEMENT OF FINANCIAL POSITION  
30 SEPTEMBER 2018

	Notes	30.9.18 £	£	30.9.17 £	£
<b>FIXED ASSETS</b>					
Investment property	3		1,121,975		850,000
<b>CURRENT ASSETS</b>					
Debtors	4	194,415		118,409	
Cash at bank		<u>65,891</u>		<u>24,583</u>	
		260,306		142,992	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>1,409,710</u>		<u>1,030,719</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,149,404)</u>		<u>(887,727)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(27,429)</u>		<u>(37,727)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		1		1
Revaluation reserve	7		221,394		221,394
Retained earnings	7		<u>(248,824)</u>		<u>(259,122)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(27,429)</u>		<u>(37,727)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 June 2019 and were signed on its behalf by:

J Schreiber - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. STATUTORY INFORMATION

Roundhaven Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Transition to financial reporting standards 102**

The company has adopted FRS 102 Section 1A for the first time in the preparation of these accounts. Accordingly the date of transition to FRS 102 was 1 Oct 2015 (beginning of the accounting period of comparative financial year).

There are no material differences in determining the company's profit and loss under FRS 102 Section 1A and the previous framework the company adopted (the Financial Reporting Standard for Smaller Entities (effective January 2015)).

**Turnover**

Turnover represents net rent receivable, excluding value added tax.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 October 2017	850,000
Additions	<u>271,975</u>
At 30 September 2018	<u>1,121,975</u>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<u>1,121,975</u>
At 30 September 2017	<u>850,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

3. INVESTMENT PROPERTY - continued

Fair value at 30 September 2018 is represented by:

	£
Valuation in 2017	221,394
Cost	<u>900,581</u>
	<u>1,121,975</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade debtors	172,635	92,762
Other debtors	<u>21,780</u>	<u>25,647</u>
	<u>194,415</u>	<u>118,409</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade creditors	287,852	212,169
Other creditors	<u>1,121,858</u>	<u>818,550</u>
	<u>1,409,710</u>	<u>1,030,719</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.18	30.9.17
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 October 2017	(259,122)	221,394	(37,728)
Profit for the year	10,298		10,298
At 30 September 2018	<u>(248,824)</u>	<u>221,394</u>	<u>(27,430)</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is David Schreiber.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.