

COMPANY REGISTRATION NUMBER: 08225251

Cube Dynamic Limited

Filleted Unaudited Financial Statements

28 February 2019

Cube Dynamic Limited
Statement of Financial Position

28 February 2019

	Note	2019 £	£	2018 £
Fixed assets				
Tangible assets	4		–	1,807
Current assets				
Debtors	5	859		1,022
Creditors: amounts falling due within one year	6	3,095		3,774
		-----		-----
Net current liabilities			2,236	2,752
			-----	-----
Total assets less current liabilities			(2,236)	(945)
			-----	-----
Net liabilities			(2,236)	(945)
			-----	-----
Capital and reserves				
Called up share capital			100	100
Profit and loss account			(2,336)	(1,045)
			-----	-----
Shareholders deficit			(2,236)	(945)
			-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 29 November 2019 , and are signed on behalf of the board by:

Mr S T Hayer

Director

Company registration number: 08225251

Cube Dynamic Limited

Notes to the Financial Statements

Year ended 28 February 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Lamorna Court, 43 Wollaton Road, Beeston, Nottingham, NG9 2NG.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity. The accounts have been prepared on a going concern basis and are subject to the continued support of the director.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 15% reducing balance

4. Tangible assets

	Fixtures and fittings £	Total £
Cost		
At 1 March 2018	4,126	4,126
Disposals	(4,126)	(4,126)
	-----	-----
At 28 February 2019	—	—
	-----	-----
Depreciation		
At 1 March 2018	2,319	2,319
Disposals	(2,319)	(2,319)
	-----	-----
At 28 February 2019	—	—
	-----	-----
Carrying amount		
At 28 February 2019	—	—
	-----	-----
At 28 February 2018	1,807	1,807
	-----	-----

5. Debtors

	2019 £	2018 £
Other debtors	859	1,022
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6. Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	1,429	1,645
Trade creditors	811	1,069
Social security and other taxes	255	250
Other creditors	600	810
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	3,095	3,774
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7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2019			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr S T Hayer	1,022	(433)	589

2018			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr S T Hayer	833	189	1,022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.