

Company Registration No. 08221987 (England and Wales)

PORTMAN SURVEYORS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2016

PORTMAN SURVEYORS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

PORTMAN SURVEYORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2014 £	£
Fixed assets					
Intangible assets	2		77,550		84,600
Tangible assets	2		1,573		1,053
			<u>79,123</u>		<u>85,653</u>
Current assets					
Stocks		2,500		6,300	
Debtors		2,063		1,871	
Cash at bank and in hand		1,168		2,372	
		<u>5,731</u>		<u>10,543</u>	
Creditors: amounts falling due within one year		<u>(62,543)</u>		<u>(43,129)</u>	
Net current liabilities			<u>(56,812)</u>		<u>(32,586)</u>
Total assets less current liabilities			<u>22,311</u>		<u>53,067</u>
Creditors: amounts falling due after more than one year			-		(49,683)
Provisions for liabilities			<u>(315)</u>		<u>(211)</u>
			<u>21,996</u>		<u>3,173</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			21,896		3,073
Shareholders' funds			<u>21,996</u>		<u>3,173</u>

PORTMAN SURVEYORS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial Period ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 May 2017

R J P Lee
Director

Company Registration No. 08221987

PORTMAN SURVEYORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33 1/3% Straight line
---------------------	-----------------------

1.6 Revenue recognition

Fee income represents revenue earned under contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements.

PORTMAN SURVEYORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 October 2014	94,000	2,079	96,079
Additions	-	1,786	1,786
	<u>94,000</u>	<u>3,865</u>	<u>97,865</u>
At 31 March 2016	94,000	3,865	97,865
Depreciation			
At 1 October 2014	9,400	1,026	10,426
Charge for the period	7,050	1,266	8,316
	<u>16,450</u>	<u>2,292</u>	<u>18,742</u>
At 31 March 2016	16,450	2,292	18,742
Net book value			
At 31 March 2016	<u>77,550</u>	<u>1,573</u>	<u>79,123</u>
At 30 September 2014	<u>84,600</u>	<u>1,053</u>	<u>85,653</u>

3 Share capital

	2016	2014
	£	£
Allotted, called up and fully paid		
75 'A' Ordinary shares of 1 each	75	75
25 'B' Ordinary shares of 1 each	25	25
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.