

# Studio 41 Fitness Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Mr Andrew Eagles  
Chartered Institute of Management Accountants  
Twitchen  
Odiham Road  
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RG7 1SD

**Studio 41 Fitness Ltd**  
**Contents**

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3</u> to <u>4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Studio 41 Fitness Ltd  
for the Year Ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Studio 41 Fitness Ltd for the year ended 30 September 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants in England and Wales (ACMA), we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of Studio 41 Fitness Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Studio 41 Fitness Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Studio 41 Fitness Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Studio 41 Fitness Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Studio 41 Fitness Ltd. You consider that Studio 41 Fitness Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Studio 41 Fitness Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Mr Andrew Eagles  
Chartered Institute of Management Accountants  
Twitchen  
Odiham Road  
Riseley  
Berks  
RG7 1SD  
24 February 2017

**Studio 41 Fitness Ltd**  
**(Registration number: 08221013)**  
**Abbreviated Balance Sheet at 30 September 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		7,167	7,104
<b>Current assets</b>			
Debtors		1,691	3,142
Cash at bank and in hand		404	305
		2,095	3,447
Creditors: Amounts falling due within one year		(6,963)	(9,404)
Net current liabilities		(4,868)	(5,957)
Net assets		2,299	1,147
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		2,297	1,145
Shareholders' funds		2,299	1,147

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 February 2017 and signed on its behalf by:

.....  
 Mrs Marie Behenna  
 Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Studio 41 Fitness Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and Fittings	25% straight line basis

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2015	11,367	11,367
Additions	3,800	3,800
At 30 September 2016	15,167	15,167
<b>Depreciation</b>		
At 1 October 2015	4,263	4,263
Charge for the year	3,737	3,737
At 30 September 2016	8,000	8,000
<b>Net book value</b>		
At 30 September 2016	7,167	7,167
At 30 September 2015	7,104	7,104

**Studio 41 Fitness Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	2	2	2	2
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Page 4

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