

REGISTERED NUMBER: 08219227 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
FOOTINGS AND FLOORS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2021

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FOOTINGS AND FLOORS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTORS:

L Percival
L P Maynard

REGISTERED OFFICE:

Dickens House
Guithavon Street
Witham
Essex
CM8 1BJ

REGISTERED NUMBER:

08219227 (England and Wales)

ACCOUNTANTS:

Baverstocks Limited
Chartered Certified Accountants
Dickens House
Guithavon Street
Witham
Essex
CM8 1BJ

FOOTINGS AND FLOORS LIMITED (REGISTERED NUMBER: 08219227)**ABRIDGED BALANCE SHEET**
30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		270,714		124,559
CURRENT ASSETS					
Debtors		1,205,142		831,046	
Prepayments and accrued income		1,866		1,401	
Cash at bank		695,213		376,994	
		<u>1,902,221</u>		<u>1,209,441</u>	
CREDITORS					
Amounts falling due within one year		<u>251,817</u>		<u>249,498</u>	
NET CURRENT ASSETS			<u>1,650,404</u>		<u>959,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,921,118		1,084,502
CREDITORS					
Amounts falling due after more than one year	5		(243,603)		(119,210)
PROVISIONS FOR LIABILITIES			(48,750)		(20,809)
ACCRUALS AND DEFERRED INCOME			<u>(11,384)</u>		<u>(1,500)</u>
NET ASSETS			<u><u>1,617,381</u></u>		<u><u>942,983</u></u>
CAPITAL AND RESERVES					
Called up share capital			7		7
Other reserves			5,906		5,906
Retained earnings			<u>1,611,468</u>		<u>937,070</u>
SHAREHOLDERS' FUNDS			<u><u>1,617,381</u></u>		<u><u>942,983</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 June 2022 and were signed on its behalf by:

L Percival - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. STATUTORY INFORMATION

Footings and Floors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and Machinery	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Office Equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2020	146,582
Additions	288,150
Disposals	<u>(106,150)</u>
At 30 September 2021	<u>328,582</u>
DEPRECIATION	
At 1 October 2020	22,023
Charge for year	67,973
Eliminated on disposal	<u>(32,128)</u>
At 30 September 2021	<u>57,868</u>
NET BOOK VALUE	
At 30 September 2021	<u>270,714</u>
At 30 September 2020	<u>124,559</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 October 2020	115,950
Additions	274,200
Disposals	<u>(106,150)</u>
At 30 September 2021	<u>284,000</u>
DEPRECIATION	
At 1 October 2020	13,499
Charge for year	62,235
Eliminated on disposal	<u>(32,128)</u>
At 30 September 2021	<u>43,606</u>
NET BOOK VALUE	
At 30 September 2021	<u>240,394</u>
At 30 September 2020	<u>102,451</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2021 £	2020 £
Repayable by instalments		
Bank Loans	<u>-</u>	<u>7,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

6. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year or on demand:		
Bank Loans	<u>9,530</u>	<u>2,500</u>
Amounts falling due between one and two years:		
Bank Loans	<u>9,772</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank Loans	<u>28,166</u>	<u>30,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank Loans	<u>-</u>	<u>7,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.