

REGISTERED NUMBER: 08216247 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Citizens Design Bureau Ltd

Contents of the Financial Statements
for the Year Ended 30 September 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Citizens Design Bureau Ltd

Company Information
for the Year Ended 30 September 2018

DIRECTORS:

Ms Sophie K Marks
C T G Fellner

REGISTERED OFFICE:

Flat 24 Brooklime House
Shepherd's Lane
London
E9 6FR

REGISTERED NUMBER:

08216247 (England and Wales)

ACCOUNTANTS:

Elan & Co LLP
Unit 3 Cedar Court
1 Royal Oak Yard
London
SE1 3GA

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Intangible assets	4		2,938		1,317
Tangible assets	5		<u>4,137</u>		<u>4,843</u>
			7,075		6,160
CURRENT ASSETS					
Stocks		5,000		3,995	
Debtors	6	50,056		24,220	
Cash at bank		<u>4,178</u>		<u>38,039</u>	
		59,234		66,254	
CREDITORS					
Amounts falling due within one year	7	<u>76,398</u>		<u>77,934</u>	
NET CURRENT LIABILITIES			(17,164)		(11,680)
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,089)		(5,520)
PROVISIONS FOR LIABILITIES			1,311		-
NET LIABILITIES			(11,400)		(5,520)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings		<u>(11,402)</u>		<u>(5,522)</u>	
SHAREHOLDERS' FUNDS			(11,400)		(5,520)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Citizens Design Bureau Ltd (Registered number: 08216247)

Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2019 and were signed on its behalf by:

Ms Sophie K Marks - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. **STATUTORY INFORMATION**

Citizens Design Bureau Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 5).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 October 2017	5,188
Additions	<u>2,600</u>
At 30 September 2018	<u>7,788</u>
AMORTISATION	
At 1 October 2017	3,871
Charge for year	<u>979</u>
At 30 September 2018	<u>4,850</u>
NET BOOK VALUE	
At 30 September 2018	<u>2,938</u>
At 30 September 2017	<u>1,317</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2017	7,344	3,744	17,849	28,937
Additions	-	<u>1,010</u>	-	<u>1,010</u>
At 30 September 2018	<u>7,344</u>	<u>4,754</u>	<u>17,849</u>	<u>29,947</u>
DEPRECIATION				
At 1 October 2017	4,311	1,934	17,849	24,094
Charge for year	<u>1,011</u>	<u>705</u>	-	<u>1,716</u>
At 30 September 2018	<u>5,322</u>	<u>2,639</u>	<u>17,849</u>	<u>25,810</u>
NET BOOK VALUE				
At 30 September 2018	<u>2,022</u>	<u>2,115</u>	-	<u>4,137</u>
At 30 September 2017	<u>3,033</u>	<u>1,810</u>	-	<u>4,843</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade debtors	48,000	22,164
Other debtors	2,056	2,056
	<u>50,056</u>	<u>24,220</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade creditors	2,688	-
Tax	-	238
Social security and other taxes	10,623	1,179
Net Wages	-	812
Pension creditors	828	-
VAT	17,958	8,781
Directors' current accounts	9,890	32,514
Directors' loan accounts	33,410	33,410
Accrued expenses	1,001	1,000
	<u>76,398</u>	<u>77,934</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.