

REGISTERED NUMBER: 08213489 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
COUNTY INFRASTRUCTURE SERVICE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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COUNTY INFRASTRUCTURE SERVICE LIMITED (REGISTERED NUMBER: 08213489)

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	5		3,000		3,500
Tangible assets	6		<u>42,134</u>		<u>3,745</u>
			45,134		7,245
CURRENT ASSETS					
Stocks		20,277		10,000	
Debtors	7	239,930		189,394	
Cash at bank		<u>106,555</u>		<u>215,225</u>	
		366,762		414,619	
CREDITORS					
Amounts falling due within one year	8	<u>164,305</u>		<u>140,534</u>	
NET CURRENT ASSETS			<u>202,457</u>		<u>274,085</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			247,591		281,330
PROVISIONS FOR LIABILITIES	10		<u>8,005</u>		<u>749</u>
NET ASSETS			<u>239,586</u>		<u>280,581</u>
CAPITAL AND RESERVES					
Called up share capital	11		1		1
Retained earnings			<u>239,585</u>		<u>280,580</u>
SHAREHOLDERS' FUNDS			<u>239,586</u>		<u>280,581</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 25 June 2018 and were signed by:

D E Gregg - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

County Infrastructure Service Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	08213489
Registered office:	7 Beecham Court Pemberton Business Park Wigan Lancashire WN3 6PR

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 33.3% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2016 - 16) .

5. INTANGIBLE FIXED ASSETS

COST

At 1 January 2017
and 31 December 2017

AMORTISATION

At 1 January 2017
Charge for year
At 31 December 2017

NET BOOK VALUE

At 31 December 2017
At 31 December 2016

Goodwill
£

5,000

1,500

500

2,000

3,000

3,500

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2017	9,745
Additions	46,370
At 31 December 2017	<u>56,115</u>
DEPRECIATION	
At 1 January 2017	6,000
Charge for year	7,981
At 31 December 2017	<u>13,981</u>
NET BOOK VALUE	
At 31 December 2017	<u>42,134</u>
At 31 December 2016	<u>3,745</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	171,795	144,404
Amounts owed by group undertakings	-	504
Other debtors	68,135	44,486
	<u>239,930</u>	<u>189,394</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade creditors	54,095	53,178
Amounts owed to group undertakings	4,087	-
Taxation and social security	18,450	21,262
Other creditors	87,673	66,094
	<u>164,305</u>	<u>140,534</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.17 £	31.12.16 £
Within one year	60,917	54,033
Between one and five years	127,864	171,050
	<u>188,781</u>	<u>225,083</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

10. PROVISIONS FOR LIABILITIES

	31.12.17	31.12.16
	£	£
Deferred tax	<u>8,005</u>	<u>749</u>
		Deferred tax
		£
Balance at 1 January 2017		749
Charge to Income Statement during year		<u>7,256</u>
Balance at 31 December 2017		<u>8,005</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.17	31.12.16
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

12. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

John Schofield BA FCA (Senior Statutory Auditor)
for and on behalf of NR Barton

13. ULTIMATE CONTROLLING PARTY

The controlling party is Net Builder Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.