

**WIGWAM FILMS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2019**

EAM London Limited

Chartered Accountants

215-221 Borough High Street
London
SE1 1JA

Wigwam Films Ltd
Unaudited Financial Statements
For The Year Ended 30 December 2019

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Wigwam Films Ltd
Balance Sheet
As at 30 December 2019

Registered number: 08211165

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,654		3,343
			<u>1,654</u>		<u>3,343</u>
CURRENT ASSETS					
Debtors	4	5,463		1,902	
Cash at bank and in hand		<u>33,504</u>		<u>1,439</u>	
		38,967		3,341	
Creditors: Amounts Falling Due Within One Year	5	<u>(147,636)</u>		<u>(170,545)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(108,669)</u>		<u>(167,204)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(107,015)</u>		<u>(163,861)</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(50,000)</u>		<u>(50,000)</u>
NET LIABILITIES			<u>(157,015)</u>		<u>(213,861)</u>
CAPITAL AND RESERVES					
Called up share capital	7		4		4
Share premium account			249,999		249,999
Profit and Loss Account			<u>(407,018)</u>		<u>(463,864)</u>
SHAREHOLDERS' FUNDS			<u>(157,015)</u>		<u>(213,861)</u>

Wigwam Films Ltd
Balance Sheet (continued)
As at 30 December 2019

For the year ending 30 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Oliver Roskill

Director

22/12/2020

The notes on pages 3 to 5 form part of these financial statements.

Wigwam Films Ltd
Notes to the Financial Statements
For The Year Ended 30 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33.3% reducing balance
Fixtures & Fittings	33.3% straight line

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2018:)

Wigwam Films Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 December 2019

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 31 December 2018	5,509	9,359	14,868
As at 30 December 2019	5,509	9,359	14,868
Depreciation			
As at 31 December 2018	3,040	8,485	11,525
Provided during the period	815	874	1,689
As at 30 December 2019	3,855	9,359	13,214
Net Book Value			
As at 30 December 2019	1,654	-	1,654
As at 31 December 2018	2,469	874	3,343

4. Debtors

	2019	2018
	£	£
Due within one year		
Prepayments and accrued income	-	177
Rent deposit	-	750
VAT	5,340	938
Other taxes and social security	123	37
	<u>5,463</u>	<u>1,902</u>

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	885	13,286
Net wages	4,516	-
Other creditors	87,459	87,459
Accruals and deferred income	825	1,300
Directors' loan accounts	53,951	68,500
	<u>147,636</u>	<u>170,545</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Investment	<u>50,000</u>	<u>50,000</u>
	<u>50,000</u>	<u>50,000</u>

Wigwam Films Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 December 2019

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	4	4
	<u> </u>	<u> </u>

8. General Information

Wigwam Films Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08211165 . The registered office is c/o EAM London Ltd, 215-221 Borough High Street , London, SE1 1JA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.