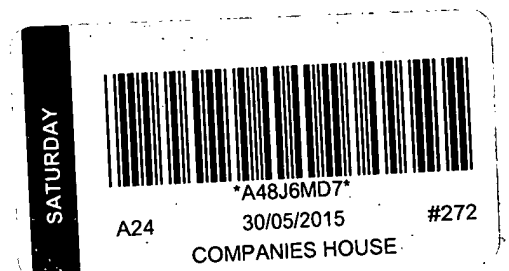


**PICPID LIMITED**  
**ANNUAL REPORT AND**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2014**



**PICPICID LIMITED****(REGISTRATION NUMBER: 08204966)****ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2014**

	Note	31 December 2014 £	31 December 2013 £
<b>Fixed assets</b>			
Intangible fixed assets		5,632	5,889
Tangible fixed assets		682	-
		<u>6,314</u>	<u>5,889</u>
<b>Current assets</b>			
Stocks		3,326	11,821
Debtors		10,534	11,934
Cash at bank and in hand		16,496	118,182
		<u>30,356</u>	<u>141,937</u>
Creditors: Amounts falling due within one year		<u>(44,919)</u>	<u>(50,756)</u>
Net current (liabilities)/assets		<u>(14,563)</u>	<u>91,181</u>
Net (liabilities)/assets		<u>(8,249)</u>	<u>97,070</u>
<b>Capital and reserves</b>			
Called up share capital	3	69	69
Share premium account		199,981	199,984
Capital redemption reserve		3	-
Profit and loss account		<u>(208,302)</u>	<u>(102,983)</u>
Shareholders' (deficit)/funds		<u>(8,249)</u>	<u>97,070</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

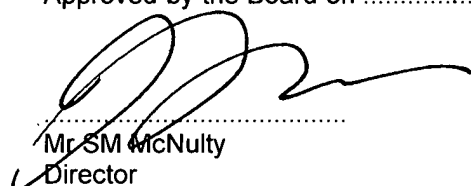
**PICPID LIMITED**

**(REGISTRATION NUMBER: 08204966)**

**ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2014**

**..... CONTINUED**

Approved by the Board on 23/05/15 and signed on its behalf by:



.....  
Mr SM McNulty  
Director

# **PICPID LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31**

**DECEMBER 2014**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Trademark	straight line over 10 years.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	straight line over 3 years

**PICPID LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31**

**DECEMBER 2014**

**..... CONTINUED**

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2014	6,543	-	6,543
Additions	442	876	1,318
Disposals	-	(24)	(24)
At 31 December 2014	<u>6,985</u>	<u>852</u>	<u>7,837</u>
<b>Depreciation</b>			
At 1 January 2014	654	-	654
Charge for the year	699	170	869
At 31 December 2014	<u>1,353</u>	<u>170</u>	<u>1,523</u>
<b>Net book value</b>			
At 31 December 2014	<u>5,632</u>	<u>682</u>	<u>6,314</u>
At 31 December 2013	<u>5,889</u>	<u>-</u>	<u>5,889</u>

**3 Share capital**

**Allotted, called up and fully  
paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £0.001 each	<u>68,800</u>	<u>69</u>	<u>68,800</u>	<u>69</u>

**New shares allotted**

During the year 3,440 Ordinary shares having an aggregate nominal value of £3.44 were allotted for an aggregate consideration of £50,000. Alloted under EIS scheme.

**4 Control**

The company is controlled by Mr S McNulty, a director of the company.