

Company Registration No. 8197439 (England and Wales)

THE LONDON ACADEMY OF SPORT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

THE LONDON ACADEMY OF SPORT LIMITED

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THE LONDON ACADEMY OF SPORT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|---|-------|-----------------|---------------|-----------------|--------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 146 | | 194 |
| Current assets | | | | | |
| Debtors | | 49,564 | | 45,648 | |
| Cash at bank and in hand | | 3,806 | | 86 | |
| | | <u>53,370</u> | | <u>45,734</u> | |
| Creditors: amounts falling due within one year | | <u>(17,509)</u> | | <u>(42,960)</u> | |
| Net current assets | | | 35,861 | | 2,774 |
| Total assets less current liabilities | | | <u>36,007</u> | | <u>2,968</u> |
| Provisions for liabilities | | | (30) | | (39) |
| | | | <u>35,977</u> | | <u>2,929</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 35,877 | | 2,829 |
| Shareholders' funds | | | <u>35,977</u> | | <u>2,929</u> |

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 April 2016

Martin Patrick Egan
Director

Company Registration No. 8197439

THE LONDON ACADEMY OF SPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 25% Reducing balance |
|--------------------------------|----------------------|

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

| | £ |
|---|-------|
| Cost | |
| At 1 September 2014 & at 31 August 2015 | 344 |
| Depreciation | |
| At 1 September 2014 | 150 |
| Charge for the period | 48 |
| | <hr/> |
| At 31 August 2015 | 198 |
| Net book value | |
| At 31 August 2015 | 146 |
| | <hr/> |
| At 31 August 2014 | 194 |
| | <hr/> |

THE LONDON ACADEMY OF SPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

| | | | |
|----------|---|-------------------|-------------------|
| 3 | Share capital | 2015 | 2014 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| | | <u> </u> | <u> </u> |

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