

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2015
FOR
BOILERHOUSE ONLINE PUBLICATIONS LIMITED
PREVIOUSLY KNOWN AS
THE INFORMATION DAILY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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BOILERHOUSE ONLINE PUBLICATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

DIRECTORS:

Mr J M Tibbetts
Ms V M Sargent

REGISTERED OFFICE:

Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

REGISTERED NUMBER:

08194963 (England and Wales)

ACCOUNTANTS:

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015**

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Intangible assets	2		16,000		18,000
CURRENT ASSETS					
Debtors		7,225		30,665	
Cash in hand		<u>100</u>		<u>100</u>	
		7,325		30,765	
CREDITORS					
Amounts falling due within one year		<u>3,500</u>		<u>-</u>	
NET CURRENT ASSETS			<u>3,825</u>		<u>30,765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,825		48,765
CREDITORS					
Amounts falling due after more than one year			<u>192,940</u>		<u>201,693</u>
NET LIABILITIES			<u>(173,115)</u>		<u>(152,928)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(173,215)</u>		<u>(153,028)</u>
SHAREHOLDERS' FUNDS			<u>(173,115)</u>		<u>(152,928)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2016 and were signed on its behalf by:

Ms V M Sargent - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis as the parent company, Boilerhouse Media Limited, has agreed not to demand repayment of its loan in preference to other creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods or services, excluding value added tax.

Intangible on-line publication

The intangible asset relates to the purchase of 'The Daily Information' an on-line publication. This is being amortised over 10 years which is deemed to be the useful life of the product.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>20,000</u>
AMORTISATION	
At 1 October 2014	2,000
Amortisation for year	<u>2,000</u>
At 30 September 2015	<u>4,000</u>
NET BOOK VALUE	
At 30 September 2015	<u>16,000</u>
At 30 September 2014	<u>18,000</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

Boilerhouse Media Ltd is regarded by the directors as being the company's ultimate parent company.

During the year the company charged Boilerhouse Media Limited for services provided totalling £4,000 (2014: £5,555) and were recharged costs totalling £22,137 (2014: £156,583). In addition, during the previous year the company purchased goodwill of £20,000 from Boilerhouse Media Limited. At the year end the balance due to Boilerhouse Media Limited was £192,940 (2014: £201,693).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.