

**FAIR HOUSE INVESTMENTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

Fair House Investments Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2019

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Fair House Investments Ltd
Balance Sheet
As at 31 August 2019

Registered number: 08194399

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		255,769		255,769
			<u>255,769</u>		<u>255,769</u>
CURRENT ASSETS					
Debtors	6	20		25,508	
Investments	7	59,839		-	
Cash at bank and in hand		5,401		12,847	
		<u>65,260</u>		<u>38,355</u>	
Creditors: Amounts Falling Due Within One Year	8	(40,466)		(12,308)	
		<u>(40,466)</u>		<u>(12,308)</u>	
NET CURRENT ASSETS (LIABILITIES)			24,794		26,047
			<u>24,794</u>		<u>26,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			280,563		281,816
			<u>280,563</u>		<u>281,816</u>
Creditors: Amounts Falling Due After More Than One Year	9		(61,875)		(61,875)
			<u>(61,875)</u>		<u>(61,875)</u>
NET ASSETS			218,688		219,941
			<u>218,688</u>		<u>219,941</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and Loss Account			218,686		219,939
			<u>218,686</u>		<u>219,939</u>
SHAREHOLDERS' FUNDS			218,688		219,941
			<u>218,688</u>		<u>219,941</u>

Fair House Investments Ltd
Balance Sheet (continued)
As at 31 August 2019

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Malgorzata Kurzepa

Director

18/04/2020

The notes on pages 3 to 4 form part of these financial statements.

Fair House Investments Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	nil depreciation
Leasehold	nil depreciation

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2017: 1)

5. Tangible Assets

	Land & Property		
	Freehold	Leasehold	Total
	£	£	£
Cost			
As at 1 September 2018	148,769	107,000	255,769
As at 31 August 2019	148,769	107,000	255,769
Net Book Value			
As at 31 August 2019	148,769	107,000	255,769
As at 1 September 2018	148,769	107,000	255,769

6. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	-	604
Other debtors	-	24,904
Other taxes and social security	20	-
	<u>20</u>	<u>25,508</u>

Fair House Investments Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2019

7. Current Asset Investments

	2019	2018
	£	£
Other investments, held for sale	59,839	-
	<u>59,839</u>	<u>-</u>

8. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Other taxes and social security	-	435
Other creditors < 1 year	-	11,873
Accruals	2,200	-
Director's loan account	38,266	-
	<u>40,466</u>	<u>12,308</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Bank loans	61,875	61,875
	<u>61,875</u>	<u>61,875</u>

10. Share Capital

		2019	2018
		£	£
Allotted, Called up and fully paid		2	2
		<u>2</u>	<u>2</u>
	Value	Number	
	£		£
Allotted, called up and fully paid			
Ordinary Shares	1	2	2
		<u>2</u>	<u>2</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is Miss Malgorzata Kurzepa by virtue of her ownership of 100% of the issued share capital in the company.

12. General Information

Fair House Investments Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08194399. The registered office is 34 Fernlea Road, London, CR4 2HE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.