

Registered Number 08188634

ALM VEHICLE SALES LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	705	829
		<u>705</u>	<u>829</u>
Current assets			
Stocks		18,738	7,648
Debtors		-	1,562
		<u>18,738</u>	<u>9,210</u>
Creditors: amounts falling due within one year		<u>(38,998)</u>	<u>(24,999)</u>
Net current assets (liabilities)		<u>(20,260)</u>	<u>(15,789)</u>
Total assets less current liabilities		<u>(19,555)</u>	<u>(14,960)</u>
Total net assets (liabilities)		<u>(19,555)</u>	<u>(14,960)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(19,556)	(14,961)
Shareholders' funds		<u>(19,555)</u>	<u>(14,960)</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 March 2017

And signed on their behalf by:

A Mortiboys, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% reducing balance.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	975
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>975</u>
Depreciation	
At 1 September 2015	146
Charge for the year	124
On disposals	-
At 31 August 2016	<u>270</u>
Net book values	
At 31 August 2016	<u>705</u>
At 31 August 2015	<u>829</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary share of £1 each	1	1

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