

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Pensa Cooling Services Ltd

Contents of the Financial Statements  
for the Year Ended 31 August 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Pensa Cooling Services Ltd  
Company Information  
for the Year Ended 31 August 2022

**DIRECTOR:** S M Tidy

**REGISTERED OFFICE:** Unit 1E  
Littlehampton Marina  
Ferry Road  
Littlehampton  
West Sussex  
BN17 5DS

**REGISTERED NUMBER:** 08179063 (England and Wales)

**ACCOUNTANTS:** R S Hall and Co  
Chartered Accountants  
Dragon's Lair  
27 Belle Meade Close  
Woodgate  
Chichester  
West Sussex  
PO20 3YD

Balance Sheet  
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		20,000		22,000
Tangible assets	5		<u>1,198</u>		<u>2,466</u>
			21,198		24,466
<b>CURRENT ASSETS</b>					
Stocks		9,600		9,000	
Debtors	6	38,165		40,524	
Cash at bank		<u>15,548</u>		<u>4,384</u>	
		63,313		53,908	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>43,129</u>		<u>31,248</u>	
<b>NET CURRENT ASSETS</b>			<u>20,184</u>		<u>22,660</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			41,382		47,126
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(41,067)		(46,423)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(227)</u>		<u>(468)</u>
<b>NET ASSETS</b>			<u>88</u>		<u>235</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>87</u>		<u>234</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>88</u>		<u>235</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 May 2023 and were signed by:

S M Tidy - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2022

1. **STATUTORY INFORMATION**

Pensa Cooling Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 September 2021 and 31 August 2022	<u>40,000</u>
<b>AMORTISATION</b>	
At 1 September 2021	18,000
Charge for year	<u>2,000</u>
At 31 August 2022	<u>20,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u>20,000</u>
At 31 August 2021	<u>22,000</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2021 and 31 August 2022	<u>14,041</u>
<b>DEPRECIATION</b>	
At 1 September 2021	11,575
Charge for year	<u>1,268</u>
At 31 August 2022	<u>12,843</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u>1,198</u>
At 31 August 2021	<u>2,466</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Trade debtors	22,169	35,633
Other debtors	15,996	4,891
	<u>38,165</u>	<u>40,524</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Trade creditors	1,276	3,897
Taxation and social security	37,848	23,153
Other creditors	4,005	4,198
	<u>43,129</u>	<u>31,248</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.22	31.8.21
	£	£
Other creditors	<u>41,067</u>	<u>46,423</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2022 and 31 August 2021:

	31.8.22	31.8.21
	£	£
<b>S M Tidy</b>		
Balance outstanding at start of year	-	-
Amounts advanced	8,989	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,989</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.