

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

David Jibson Agricultural Contractor  
Limited

David Jibson Agricultural Contractor  
Limited (Registered number: 08175388)

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for the Year Ended 31 August 2016

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David Jibson Agricultural Contractor  
Limited

Company Information  
for the Year Ended 31 August 2016

**DIRECTOR:**

Mr D Jibson

**REGISTERED OFFICE:**

6 George Street  
Drifffield  
North Humberside  
YO25 6RA

**BUSINESS ADDRESS:**

50 Fountayne Road  
Hummanby  
Filey  
East Yorkshire  
YO14 0LU

**REGISTERED NUMBER:**

08175388 (England and Wales)

**ACCOUNTANTS:**

Ulllyott Limited  
6 George Street  
Drifffield  
East Yorkshire  
YO25 6RA

David Jibson Agricultural Contractor  
Limited (Registered number: 08175388)

Abbreviated Balance Sheet  
31 August 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		203,270		148,270
<b>CURRENT ASSETS</b>					
Debtors		8,571		13,645	
Cash at bank		<u>23,054</u>		<u>37,891</u>	
		31,625		51,536	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>114,331</u>		<u>73,695</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(82,706)</u>		<u>(22,159)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			120,564		126,111
<b>CREDITORS</b>					
Amounts falling due after more than one year			(91,907)		(68,073)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(14,003)</u>		<u>(22,460)</u>
<b>NET ASSETS</b>			<u>14,654</u>		<u>35,578</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>14,554</u>		<u>35,478</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,654</u>		<u>35,578</u>

The notes form part of these abbreviated accounts

David Jibson Agricultural Contractor  
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Abbreviated Balance Sheet - continued  
31 August 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2016 and were signed by:

Mr D Jibson - Director

David Jibson Agricultural Contractor  
Limited (Registered number: 08175388)

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2016

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2015	191,186
Additions	157,300
Disposals	(100,000)
At 31 August 2016	<u>248,486</u>
<b>DEPRECIATION</b>	
At 1 September 2015	42,916
Charge for year	24,719
Eliminated on disposal	(22,419)
At 31 August 2016	<u>45,216</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>203,270</u>
At 31 August 2015	<u>148,270</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
25	Ordinary	£1	25	25
75	A Ordinary	£1	<u>75</u>	<u>75</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.