

**REGISTERED NUMBER: 08169566 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2020**  
**for**  
**BEACON BUSINESS SERVICES (UK) LIMITED**

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for the Year Ended 30 September 2020**

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**BEACON BUSINESS SERVICES (UK) LIMITED**

**Company Information  
for the Year Ended 30 September 2020**

**DIRECTOR:** A S Gill

**REGISTERED OFFICE:** The Old Tannery  
Eastgate  
Accrington  
Lancashire  
BB5 6PW

**REGISTERED NUMBER:** 08169566 (England and Wales)

**ACCOUNTANTS:** Haworths Limited  
Chartered Accountants  
The Old Tannery  
Eastgate  
Accrington  
Lancashire  
BB5 6PW

**BEACON BUSINESS SERVICES (UK) LIMITED (REGISTERED NUMBER: 08169566)****Balance Sheet  
30 September 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,228		408
<b>CURRENT ASSETS</b>					
Debtors	6	871,136		846,278	
Cash at bank		<u>596,844</u>		<u>147,237</u>	
		1,467,980		993,515	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>176,725</u>		<u>100,047</u>	
<b>NET CURRENT ASSETS</b>			<u>1,291,255</u>		<u>893,468</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,292,483</u>		<u>893,876</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings		<u>1,292,481</u>		<u>893,874</u>	
<b>SHAREHOLDERS' FUNDS</b>		<u>1,292,483</u>		<u>893,876</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 June 2021 and were signed by:

A S Gill - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 September 2020**

**1. STATUTORY INFORMATION**

Beacon Business Services (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of service, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Government grants**

Grants are accounted under the accruals model. Grants relating to expenditure on tangible fixed assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in profit or loss in the same period as the related expenditure. Grants of a revenue nature for which there are no future performance-related conditions and costs are recognised as income in the period in which they become receivable.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020**

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2019	515	1,675	2,190
Additions	-	1,107	1,107
At 30 September 2020	<u>515</u>	<u>2,782</u>	<u>3,297</u>
<b>DEPRECIATION</b>			
At 1 October 2019	107	1,675	1,782
Charge for year	102	185	287
At 30 September 2020	<u>209</u>	<u>1,860</u>	<u>2,069</u>
<b>NET BOOK VALUE</b>			
At 30 September 2020	<u>306</u>	<u>922</u>	<u>1,228</u>
At 30 September 2019	<u>408</u>	<u>-</u>	<u>408</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	-	225,655
Other debtors	871,136	620,623
	<u>871,136</u>	<u>846,278</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Taxation and social security	167,252	95,501
Other creditors	9,473	4,546
	<u>176,725</u>	<u>100,047</u>

**8. RELATED PARTY DISCLOSURES**

At the year end a loan of £292,133 (2019 - £340,872) was due to the company from a company controlled by the director. This loan is interest free and has no fixed repayment terms.

At the year end loans of £162,254 (2019 - £125,919) and £17,292 (2019 - £17,059) were due to the company from companies in which close family members of the director have an interest. Interest is charged on these loans at 8% and 4% per annum and have no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.