

Unaudited Financial Statements
for the Year Ended 31 October 2021
for
PolyPembs Ltd

**Contents of the Financial Statements
for the Year Ended 31 October 2021**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

PolyPembs Ltd
Company Information
for the Year Ended 31 October 2021

DIRECTORS:

P Edwards
Mrs S A Edwards

REGISTERED OFFICE:

Kings Cottage
Station Road
Letterston
HAVERFORDWEST
Pembrokeshire
SA62 5RY

REGISTERED NUMBER:

08169272 (England and Wales)

Abridged Balance Sheet
31 October 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		6,049		5,116
CURRENT ASSETS					
Stocks		15,000		10,000	
Debtors		4,827		20,609	
Cash at bank and in hand		<u>7,898</u>		<u>10,141</u>	
		27,725		40,750	
CREDITORS					
Amounts falling due within one year		<u>2,684</u>		<u>1,613</u>	
NET CURRENT ASSETS			<u>25,041</u>		<u>39,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,090		44,253
CREDITORS					
Amounts falling due after more than one year			<u>66,355</u>		<u>74,776</u>
NET LIABILITIES			<u>(35,265)</u>		<u>(30,523)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(35,267)</u>		<u>(30,525)</u>
SHAREHOLDERS' FUNDS			<u>(35,265)</u>		<u>(30,523)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 October 2022 and were signed on its behalf by:

P Edwards - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2021**

1. STATUTORY INFORMATION

PolyPembs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2020	18,334
Additions	<u>2,000</u>
At 31 October 2021	<u>20,334</u>
DEPRECIATION	
At 1 November 2020	13,218
Charge for year	<u>1,067</u>
At 31 October 2021	<u>14,285</u>
NET BOOK VALUE	
At 31 October 2021	<u>6,049</u>
At 31 October 2020	<u>5,116</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.