

Company Registration No. 08166192 (England and Wales)

**COLINDALE BUSINESS CENTRE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**  
**PAGES FOR FILING WITH REGISTRAR**

# COLINDALE BUSINESS CENTRE LIMITED

## COMPANY INFORMATION

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**Directors** Ordered Management Director Limited

R Phillips

**Company number** 08166192

**Registered office** Ordman House  
31 Arden Close  
Bradley Stoke  
Bristol  
BS32 8AX

**Accountants** Fox Sharer LLP  
5 Broadbent Close  
Highgate  
London  
N6 5JW

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# COLINDALE BUSINESS CENTRE LIMITED

## CONTENTS

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	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 5

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# COLINDALE BUSINESS CENTRE LIMITED

## BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Investment properties	2		3,453,935		3,433,927
<b>Current assets</b>					
Debtors		61,733		120,000	
Cash at bank and in hand		38,997		38,899	
		<u>100,730</u>		<u>158,899</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(394,426)</u>		<u>(431,532)</u>	
<b>Net current liabilities</b>			(293,696)		(272,633)
<b>Total assets less current liabilities</b>			<u>3,160,239</u>		<u>3,161,294</u>
<b>Creditors: amounts falling due after more than one year</b>			(1,540,007)		(1,594,060)
<b>Provisions for liabilities</b>			<u>(246,444)</u>		<u>(252,509)</u>
<b>Net assets</b>			<u><u>1,373,788</u></u>		<u><u>1,314,725</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		10		10
Profit and loss reserves			<u>1,373,778</u>		<u>1,314,715</u>
<b>Total equity</b>			<u><u>1,373,788</u></u>		<u><u>1,314,725</u></u>

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

## **COLINDALE BUSINESS CENTRE LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 31 AUGUST 2016***

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The financial statements were approved by the board of directors and authorised for issue on 21 August 2017 and are signed on its behalf by:

R Phillips  
**Director**

**Company Registration No. 08166192**

# COLINDALE BUSINESS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 AUGUST 2016**

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### **1 Accounting policies**

#### **Company information**

Colindale Business Centre Limited is a private company limited by shares incorporated in England and Wales. The registered office is Ordman House, 31 Arden Close, Bradley Stoke, Bristol, BS32 8AX.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover represents amounts receivable for rent net of VAT and trade discounts.

#### **1.3 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the profit and loss account.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

#### **1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# COLINDALE BUSINESS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

### 1 Accounting policies

(Continued)

#### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 2 Investment property

#### **Fair value**

	<b>2016</b>
	<b>£</b>
At 1 September 2015	3,433,927
Additions	20,908
Disposals	(900)
	<hr/>
At 31 August 2016	3,453,935
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The fair value of the investment property has been arrived at on the basis of a valuation carried out at the year end by the directors. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

# COLINDALE BUSINESS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

### 3 Called up share capital

	2016 £	2015 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
10 Ordinary shares of £1 each	10	10
	<u>10</u>	<u>10</u>

### 4 Reconciliations on adoption of FRS 102

#### Reconciliation of equity

	1 September 2014 £	31 August 2015 £
Equity as reported under previous UK GAAP	1,106,395	1,567,234
Adjustments arising from transition to FRS 102:		
Changes in the fair value of investment properties	(173,157)	(252,509)
	<u>933,238</u>	<u>1,314,725</u>
Equity reported under FRS 102	<u>933,238</u>	<u>1,314,725</u>

#### Reconciliation of profit for the financial period

	2015 £
Profit as reported under previous UK GAAP	16,267
Adjustments arising from transition to FRS 102:	
Changes in the fair value of investment properties	365,220
	<u>381,487</u>
Profit reported under FRS 102	<u>381,487</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.