

**REGISTERED NUMBER: 08164234 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 July 2017**

**for**

**Bal Supermarket Morpeth Limited**

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for the Year Ended 31 July 2017**

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**Bal Supermarket Morpeth Limited**

**Company Information  
for the Year Ended 31 July 2017**

**DIRECTORS:**

I S Bal  
Mrs H K Bal

**SECRETARY:**

**REGISTERED OFFICE:**

8 First Avenue  
Stobhill  
Morpeth  
Northumberland  
NE61 2ER

**REGISTERED NUMBER:**

08164234 (England and Wales)

**ACCOUNTANTS:**

Orix Accountants Ltd  
32 Grainger Park Road  
Newcastle upon Tyne  
Tyne and Wear  
NE4 8SA

**Bal Supermarket Morpeth Limited (Registered number: 08164234)**

**Balance Sheet  
31 July 2017**

	Notes	31.7.17 £	£	31.7.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		77,500		93,000
Tangible assets	5		<u>11,100</u>		<u>14,755</u>
			88,600		107,755
<b>CURRENT ASSETS</b>					
Stocks		51,900		71,500	
Debtors	6	1,405		1,421	
Cash in hand		<u>9,695</u>		<u>3,407</u>	
		63,000		76,328	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>160,006</u>		<u>170,655</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(97,006)</u>		<u>(94,327)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(8,406)		13,428
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>5,511</u>		<u>12,982</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(13,917)</u>		<u>446</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		4		4
Retained earnings	10		<u>(13,921)</u>		<u>442</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(13,917)</u>		<u>446</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Bal Supermarket Morpeth Limited (Registered number: 08164234)**

**Balance Sheet - continued**  
**31 July 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2017 and were signed on its behalf by:

Mrs H K Bal - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 July 2017**

**1. STATUTORY INFORMATION**

Bal Supermarket Morpeth Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 August 2016 and 31 July 2017	<u>155,000</u>
<b>AMORTISATION</b>	
At 1 August 2016	62,000
Charge for year	<u>15,500</u>
At 31 July 2017	<u>77,500</u>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<u>77,500</u>
At 31 July 2016	<u>93,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017

5. **TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 August 2016 and 31 July 2017	<u>6,065</u>	<u>10,980</u>	<u>17,045</u>
<b>DEPRECIATION</b>			
At 1 August 2016	2,061	229	2,290
Charge for year	<u>910</u>	<u>2,745</u>	<u>3,655</u>
At 31 July 2017	<u>2,971</u>	<u>2,974</u>	<u>5,945</u>
<b>NET BOOK VALUE</b>			
At 31 July 2017	<u>3,094</u>	<u>8,006</u>	<u>11,100</u>
At 31 July 2016	<u>4,004</u>	<u>10,751</u>	<u>14,755</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.17</b>	<b>31.7.16</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>1,405</u>	<u>1,421</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.17</b>	<b>31.7.16</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	3,346	1,166
Taxation and social security	1,115	5,255
Other creditors	<u>155,545</u>	<u>164,234</u>
	<u>160,006</u>	<u>170,655</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.7.17</b>	<b>31.7.16</b>
	<b>£</b>	<b>£</b>
Bank loans	-	5,000
Hire purchase contracts	<u>5,511</u>	<u>7,982</u>
	<u>5,511</u>	<u>12,982</u>

Amounts falling due in more than five years:

Repayable by instalments		
Loan notes	<u>-</u>	<u>5,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17 £	31.7.16 £
4	Ordinary	£ 1	<u>4</u>	<u>4</u>

10. RESERVES

At 1 August 2016	442
Deficit for the year	<u>(14,363)</u>
At 31 July 2017	<u>(13,921)</u>

Retained  
earnings  
£



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.