

EB TILING SOLUTIONS LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

INDEX TO THE ACCOUNTS

Pages

1	Abbreviated Balance Sheet
2-3	Notes to the Abbreviated Accounts

EB TILING SOLUTIONS LTD
 Company registered number: 08162395
ABBREVIATED BALANCE SHEET
AT 31 March 2015

	Note	£	2015 £	2014 £
FIXED ASSETS				
Tangible Assets	2		4,150	4,984
CURRENT ASSETS				
Stock	1c	1,250		1,250
Debtors falling due within one year		48,348		44,377
Cash at bank and in hand		-		741
		49,598		46,368
CREDITORS: Amounts falling due within one year		49,658		53,536
NET CURRENT LIABILITIES			(60)	(7,168)
NET ASSETS/(LIABILITIES)			£4,090	(£2,184)
CAPITAL AND RESERVES				
Called up share capital	3		1	1
Profit and loss account			4,089	(2,185)
SHAREHOLDERS' FUNDS			£4,090	(£2,184)

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 19 October 2015

Mrs D Carpenter, Director

The notes on pages 2 to 3 form part of these accounts
 page 1

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	25% on written down value
Vehicles	25% on written down value
Fixtures and equipment	25% on written down value

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

1f. Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

EB TILING SOLUTIONS LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	2015	2014
	£	£
Cost		
At 1 April 2014	8,707	8,250
Additions	550	457
At 31 March 2015	<u>9,257</u>	<u>8,707</u>
Depreciation		
At 1 April 2014	3,723	2,063
For the year	1,384	1,660
At 31 March 2015	<u>5,107</u>	<u>3,723</u>
Net Book Amounts		
At 31 March 2015	<u>£4,150</u>	<u>£4,984</u>

3. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>£1</u>	<u>£1</u>