

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 8 1 6 1 2 4 1

Company name in full Roneys Of Sheffield Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Christopher

Surname Brown

### 3 Liquidator's address

Building name/number Europa Link

Street Sheffield Business Park

Post town Sheffield

County/Region

Postcode S 9 1 X U

Country

### 4 Liquidator's name ①

Full forename(s) Emma

Surname Legdon

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Europa Link

Street Sheffield Business Park

Post town Sheffield

County/Region

Postcode S 9 1 X U

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

## Final account

☒ I attach a copy of the final account.

8

## Sign and date

Liquidator's signature

Signature

X

*Acqda*

X

Signature date

<sup>u</sup>0

<sup>d</sup>6

<sup>m</sup>0

<sup>m</sup>9

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>2

<sup>y</sup>3

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Emma Legdon

Company name Hart Shaw LLP

Address Europa Link  
Sheffield Business Park

Post town Sheffield

County/Region

Postcode S 9 1 X U

Country

DX

Telephone 0114 251 8850



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Roneys Of Sheffield Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 3 August 2022 To 7 July 2023**

**Statement  
of Affairs  
ALL**

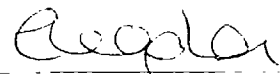
**ALL**

**ALL**

	<b>ASSET REALISATIONS</b>		
2,700.00	Funds Held by Charterfields	2,700.00	
810.00	Funds Held by Hart Shaw	810.00	
	Bank Interest Gross	0.69	
			3,510.69
	<b>COST OF REALISATIONS</b>		
	Specific Bond	40.00	
	Preperation of S. of A.	3,264.53	
	Statutory Advertising	206.16	
			(3,510.69)
	<b>PREFERENTIAL CREDITORS</b>		
(666.53)	HM Revenue & Customs - PAYE	NIL	
(2,178.56)	Employees Holiday Pay	NIL	
(2,400.00)	Employees Wage Arrears (Count=3)	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(30,066.16)	Trade & Expense Creditors (Count=12)	NIL	
(18,480.35)	Employees - Notice & Redundancy Pa	NIL	
(1,840.00)	Consumer Creditors (Count=3)	NIL	
(12,072.74)	Employee Wage Arreas (Count=3)	NIL	
(129.37)	Barclays Bank PLC	NIL	
(2,900.62)	Capital on Tap	NIL	
(2,200.00)	NatWest Bank Plc	NIL	
(200.00)	HM Revenue & Customs - Penalty Cha	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	
			NIL
<b>(69,724.33)</b>			<b>(0.00)</b>

REPRESENTED BY

**NIL**



Emma Legdon  
Joint Liquidator

**RONEYS OF SHEFFIELD LIMITED - IN LIQUIDATION**  
**("the Company")**

**Liquidators' Final Account to Creditors and Members**  
**pursuant to Section 106 of the Insolvency Act 1986**

**STATUTORY INFORMATION**

Company Name:	Roneys of Sheffield Limited.
Registered Number:	08161241.
Registered Office:	The Hart Shaw Building, Europa Link, Sheffield Business Park, Sheffield, S9 1XU.
Former Registered Office:	158 Hemper Lane, Greenhill, Sheffield, S8 7FE.
Former Trading Addresses:	276 Sharrow Vale Road, Sheffield, S11 8ZH.
Liquidators' Names:	Christopher John Brown and Emma Louise Legdon ("the Liquidators").
Liquidators' Office Holder No's:	8973 and 10754 respectively
Liquidators' Address	Hart Shaw LLP, Europa Link, Sheffield Business Park, Sheffield, S9 1XU.
Liquidators' Contact Details:	Tel: 0114 2518850, Email: advice@hartshaw.co.uk.
Liquidators' Date of Appointment:	3 August 2022 in respect of both appointees.

**INTRODUCTION**

On 3 August 2022 it was resolved that Christopher John Brown and Emma Louise Legdon of Hart Shaw LLP be appointed joint liquidators of Roneys of Sheffield Limited.

The Liquidators are licensed insolvency practitioners and are bound by the Insolvency Code of Ethics.

The affairs of the Company are now fully wound-up and this is the final account of the liquidation, which covers the period from 3 August 2022.

**RECEIPTS AND PAYMENTS ACCOUNT**

Attached at Appendix 1 is the receipts and payments account for the period from 3 August 2022 to 7 July 2023.

## **LIQUIDATORS' ACTIONS SINCE APPOINTMENT**

The nature of the assignment was to realise and distribute the assets of the Company. The Liquidators' strategy was to seek to realise the best value with minimum costs. The assets comprised of funds held by Charterfields and funds held by Hart Shaw.

The Liquidators have liaised with Charterfields Ltd ("Charterfields"), a professional firm of valuers and surveyors, and retrieved the funds held and recorded this in the liquidation account.

The Liquidators have logged unsecured creditor claims and have corresponded with the former employees and logged their claims with the Redundancy Payments Office.

The Liquidators carried out their investigations into the affairs of the Company during the three years prior to insolvency in connection to their duties under Company Directors Disqualification Act 1986 and prepared and submitted their report accordingly

The Liquidators have complied with their statutory duties under the Insolvency Act 1986 and other related legislation. Whilst this statutory compliance work does not necessarily result in any financial benefit to creditors, it is required on every case.

The Liquidators have also taken the necessary steps to seek the appropriate clearances and to prepare this final account to creditors and members

## **ASSETS**

### **UNCHARGED ASSET**

#### **Funds Held by Charterfields**

The director's statement of affairs included funds held by Charterfields in the sum of £2,700.00. Prior to the liquidator's appointment, Charterfields had been instructed to provide a valuation of and to remove the contents of the shop for sale. However, as the costs to remove the contents would outweigh any gain, the assets were sold to the new proprietor.

The net sale proceeds held by Charterfields were duly transferred to the Liquidators' estate account following the appointment of liquidators.

This asset was realised in full.

#### **Funds Held by Hart Shaw LLP**

Also included in the director's statement of affairs was funds held by Hart Shaw LLP in the sum of £810.00. This sum was paid into the Liquidators' estate account on appointment.

This asset was realised in full.

## **OTHER ASSETS**

### **Interest**

All monies received have been held in an interest-bearing account and total gross interest of £0.69 has been received.

## **OUTCOME FOR CREDITORS**

### **Secured Liabilities**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has not granted any charges, as confirmed by the directors' statement of affairs.

### **Ordinary Preferential Creditors**

The director's statement of affairs anticipated ordinary preferential creditors in the sum of £4,578.56 in respect of holiday pay and wage arrears due to the former employees of the Company. A claim in the sum of £2,591.29 has been received from the Redundancy Payments at the Insolvency Service in respect of its preferential claim.

### **Crown Creditors – Secondary Preferential Creditors**

The director's statement of affairs included a sum of £666.53 owed to H M Revenue & Customs ("HMRC") in respect of PAYE.

No claim was received from HMRC.

### **Unsecured Creditors**

Unsecured creditors with an estimated total liability of £67,889.24 were included in the director's statement of affairs. This sum comprised of trade and expense creditors in the total sum of £30,066.16, £1,840.00 owed to consumer creditors, £129.37 owed to Barclays Bank plc in respect of the overdraft facility, £2,900.62 owed to Capital on Tap and £2,200.00 owed to NatWest Bank Plc in respect of business loans, £18,480.35 owed to former employees in respect of redundancy and holiday pay, £12,072.74 in respect of wage arrears, and £200.00 owed to HMRC in respect of penalty charges.

The Liquidators received nine unsecured claims in the total sum of £25,313.89. These claims were not agreed for dividend purposes. Fourteen unsecured creditors, with total estimated claims as included in the statement of affairs in the sum of £32,312.15, did not submit a claim.

### **Dividends**

A dividend has not been paid to any class of creditor in this liquidation, as the funds realised have been used to make a contribution towards the expenses of the liquidation.

Appended to this report is a Notice of No Dividend due to the Company not having sufficient funds to allow a distribution to be made, the reason being that the assets were insufficient to meet the expenses of the liquidation in full.

As the Company did not create a floating charge on or after 15 September 2003, it was not necessary for the Liquidators to consider whether, by virtue of Section 176A of the Insolvency Act 1986, as amended, the prescribed part be applied in this case. That is, where a floating charge, created on or after 15 September 2003, relates to property of a company that has gone into liquidation, the liquidator shall make a prescribed part of that company's net property available for the satisfaction of unsecured creditors. However, this shall not apply if the company's net property is less than the prescribed minimum of £10,000 and the liquidator thinks that the cost of making a distribution to unsecured creditors would be disproportionate to the benefits.

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

The Liquidators are required to undertake work to comply with legislation including the Company Directors Disqualification Act 1986 and Statement of Insolvency Practice 2 - Investigations by Office Holders in Administrations and Insolvent Liquidations. This work may not result in any financial benefit to creditors, unless those investigation works revealed potential asset recoveries or claims that the Liquidators could bring against any party for the benefit of creditors.

Investigations have been carried out into the affairs of the Company and its directors during the three years prior to insolvency and a confidential report has been submitted to the Department for Business, Energy and Industrial Strategy in accordance with the Liquidators' duties under the Company Directors Disqualification Act 1986. The Liquidators are unable to disclose the contents of this report.

Following the Liquidators' appointment an initial assessment was made of whether there could be any matters which may lead to recoveries for the estate and what further investigations, if any, may be appropriate. This assessment took into account any information provided by creditors. The Liquidators' investigations did not reveal any claims that could be brought against any party for the benefit of creditors.

## **PRE-APPOINTMENT REMUNERATION**

The creditors approved by correspondence on 3 August 2022 the payment of a fee of £3,500.00 plus VAT plus expenses to Hart Shaw LLP for assistance in connection with the preparation of the statement of affairs and £3,500.00 plus VAT plus expenses to Hart Shaw LLP for assistance to the directors in seeking a decision of the Company's creditors over the nomination of a liquidator, which includes assistance with the preparation of the report to creditors on the Company's financial position.

Following the appointment of the Liquidators, a fee of £3,264.53 plus VAT was paid for assistance given by Hart Shaw LLP to the directors in connection with the preparation of the statement of affairs and in seeking a decision of the Company's creditors over the nomination of a liquidator, which includes assistance with the preparation of the report to creditors on the Company's financial position.

This payment was made from first realisations of the Company's assets and is shown in the enclosed receipts and payments account. The balance will be written off.

## **LIQUIDATORS' REMUNERATION**

The Liquidators' did not seek any resolution from creditors on respect of their post-appointment remuneration due to the Company not having sufficient assets to allow any remuneration to be drawn

To 2 July 2023, total time costs of £16,053.00, amounting to 67.90 hours of chargeable time, have been incurred, but no remuneration has been drawn.

Attached at Appendix 2 is a summary of the time spent by the Liquidators and their staff in dealing with this case since the date of appointment.

It was the policy of the Liquidators to delegate routine work to more junior grades of staff in order to maximise the cost effectiveness of the work performed, such staff being supervised by senior staff and the Liquidators, with any complex or significant matters to be dealt with by senior staff or the Liquidators. Consideration was given to the skills and experience of staff to meet the specific requirements and the anticipated size and complexity of the case.



In common with all professional firms, scale rates increase from time to time over the period of the administration of each insolvency case and full details of current charge out rates and expenses are enclosed with this report.

A description of the routine work undertaken in the liquidation is as follows:

#### Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on IPS.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to members and creditors.
- Consulting with creditors on decision procedures.

#### Cashiering

- Maintaining and managing the Liquidators' cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

#### Creditors

- Dealing with creditor correspondence and telephone conversations.
- Preparing reports to creditors.
- Maintaining creditor information on IPS.
- Reviewing and agreeing proofs of debt received from creditors.

#### Investigations

- Review and storage of books and records.
- Prepare a return pursuant to the Company Directors Disqualification Act.
- Conduct investigations into suspicious transactions.
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors.

#### Realisation of Assets

- Corresponding with Charterfields regarding the valuation of the Company's fixings and transferring the funds held.

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals is available at the link <http://www.hartshaw-bri.co.uk/downloads>.

### **LIQUIDATORS' EXPENSES**

The Liquidators' expenses to 7 July 2023 (as detailed in the tables below) amount to £326.46. However, the Liquidators have only paid £246.16, being £40.00 in respect of the premium to Aon UK Limited, and £206.16 to The Stationery Office Ltd in respect of statutory advertising fees. The balance of expenses incurred in the sum of £80.30 has been written off.

### Summary of Category 1 Expenses:

Classification of Expenses.	Description	Total £
Postage	In respect of circulars to members and creditors.	£20.90
Bond	Premium paid to Aon UK Limited for the initial Specific Penalty Bond.	£40.00
Advertising	Fees for placing the advertisement of the winding up of the Company and the Liquidators' appointment in the London Gazette.	£206.16
<b>Total £</b>		<b>£267.06</b>

### Summary of Category 2 Expenses Incurred for services provided by Hart Shaw LLP:

Classification of Expenses.	Rate.	Total £
Photocopying	10 pence per sheet for circulars and other bulk copying.	£59.40
<b>Total £</b>		<b>£59.40</b>

Category 1 expenses do not require approval by creditors and are the costs of external suppliers for services specifically identifiable to the case. Category 2 expenses do require approval from creditors.

It was not necessary for the Joint Liquidators to instruct any agents or professional advisors in this matter.

### CONCLUSION

The winding-up of the Company is complete and this final account concludes the Liquidators' administration of this case.

The Notice of Final Account details creditors rights and gives information on when the Liquidators will vacate office and obtain their release.

Creditors should note that, following the Liquidators obtaining their release, the Liquidators' case files will be placed into storage.



Emma Legdon  
Joint Liquidator  
7 July 2023

**RONEYS OF SHEFFIELD LIMITED - IN LIQUIDATION****FINAL RECEIPTS AND PAYMENTS ACCOUNT**

	<b>£</b>	<b>£</b>
	<b>Statement of Affairs as at 22.07.2022</b>	<b>Total as at 07.07.2023</b>
<b>Receipts</b>		
Funds Held by Charterfields	2,700.00	2,700.00
Funds Held by Hart Shaw LLP	810.00	810.00
Bank Interest Gross	N/A	0.69
	<hr/> 3,510.00 <hr/>	<hr/> 3,510.69 <hr/>

**Payments**

Specific Penalty Bond	40.00
Preparation of Statement of Affairs - Hart Shaw LLP	3,264.53
Statutory Advertising - London Gazette	206.16
	<hr/> 3,510.69 <hr/>

**Notes.**

The basis of the office holder's remuneration is disclosed in the main body of the report.  
The Company was registered for VAT. Receipts & Payments have been shown net of VAT and the relevant amount of VAT payable or receiveable has been accounted for.

**RONEYS OF SHEFFIELD LTD**

**All Time to 2 July 2023**

**Time Cost Summary Sheet.**

**Appendix 2.**

Classification Of Work Function	Hours			Total Hours	Total Time Costs £	Average Hourly Rate £
	Partner / Senior	Manager / Senior/Junior	Semi- Senior/Junior / Support			
Administration & Planning	10.60	0.20	36.00	46.80	11,321.00	241.90
Investigations	1.00		7.00	8.00	1,686.00	-
Realisation of Assets			1.90	1.90	304.00	160.00
Trading	-	-	-	-	-	-
Creditors	1.90	0.30	9.00	11.20	2,742.00	-
<b>Total</b>	<b>13.50</b>	<b>0.50</b>	<b>53.90</b>	<b>67.90</b>	<b>16,053.00</b>	<b>236.42</b>

## **Notice of No Dividend**

### **Roneys of Sheffield Ltd - In Liquidation ("the Company")**

I hereby give notice to all known creditors of Roneys of Sheffield Ltd, that I am unable to declare any dividend to any class of creditors in this matter.

The reason that I am unable to declare any dividend is that the assets are insufficient. The funds realised have been used to make a contribution to the expenses of the liquidation.

Signed:..........

Emma L Legdon  
Joint Liquidator

7 July 2023