

Registered number
08159271

DM Autobody Repairs Limited

Abbreviated Accounts

31 July 2014

DM Autobody Repairs Limited**Registered number:** 08159271**Abbreviated Balance Sheet****as at 31 July 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	5,615	3,258
Current assets			
Stocks		1,383	1,879
Debtors		10,174	11,332
Cash at bank and in hand		2,118	1,424
		<u>13,675</u>	<u>14,635</u>
Creditors: amounts falling due within one year		<u>(18,812)</u>	<u>(17,477)</u>
Net current liabilities		(5,137)	(2,842)
Net assets		<u>478</u>	<u>416</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		477	415
Shareholder's funds		<u>478</u>	<u>416</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Dominic Amalanathan

Director

Approved by the board on 30 April 2015

DM Autobody Repairs Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & equipment	20% straight line
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Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 August 2013	4,344
Additions	4,032
At 31 July 2014	<u>8,376</u>

Depreciation

At 1 August 2013	1,086
Charge for the year	1,675
At 31 July 2014	<u>2,761</u>

Net book value

At 31 July 2014	<u>5,615</u>
At 31 July 2013	<u>3,258</u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Alotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

4 Transactions with the director

During the year, the company operated a loan account with the director. At the balance sheet date, DM Autobody Repairs Limited was indebted to the director in the amount of £6,490 (2013 £2,235), as shown in other creditors.

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