Registered number
08159271

DM Autobody Repairs Limited

Abbreviated Accounts

31 July 2015

DM Autobody Repairs Limited

Registered number: 08159271

Abbreviated Balance Sheet

as at 31 July 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		7,645		5,615
Current assets					
Stocks		1,677		1,383	
Debtors		10,663		10,174	
Cash at bank and in hand		1,738		2,118	
		14,078		13,675	
Creditors: amounts falling due within one year		(21,657)		(18,812)	
Net current liabilities			(7,579)		(5,137)
Net assets			66		478
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			65		477
Shareholder's funds			66		478

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Dominic Amalanathan

Director

Approved by the board on 29 April 2016

DM Autobody Repairs Limited

Notes to the Abbreviated Accounts

for the year ended 31 July 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	8,376
Additions	2,030
At 31 July 2015	10,406
Depreciation	
At 1 August 2014	2,761
At 31 July 2015	2,761
Net book value	
At 31 July 2015	7,645

At 31 July 2014	5,615

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

4 Transactions with the director

During the year, the company operated a loan account with the director, as shown in other creditors. At the balance sheet date, the company was indebted to the director, in the amount of £7,362 (2014 £6,490).

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