

Sue Matthews & Co Ltd

Unaudited Financial Statements for the Year Ended 30 April 2016

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for the Year Ended 30 April 2016

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Sue Matthews & Co Ltd
Company Information
for the Year Ended 30 April 2016

DIRECTOR: Mrs S M Matthews

REGISTERED OFFICE: Unit 27
Meridian Business Village
Hansby Drive
Liverpool
Merseyside
L24 9LG

REGISTERED NUMBER: 08159059 (England and Wales)

ACCOUNTANTS: Sue Matthews & Co Ltd
Chartered Accountants & Registered Auditors
Unit 27
Meridian Business Village
Hansby Drive
Liverpool
Merseyside
L24 9LG

Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		291,492		312,312
Tangible assets	3		<u>32,810</u>		<u>38,651</u>
			324,302		350,963
CURRENT ASSETS					
Debtors	4	126,042		117,930	
Cash at bank and in hand		<u>34,191</u>		<u>34,349</u>	
		160,233		152,279	
CREDITORS					
Amounts falling due within one year	5	<u>476,139</u>		<u>488,490</u>	
NET CURRENT LIABILITIES			<u>(315,906)</u>		<u>(336,211)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,396</u>		<u>14,752</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		<u>8,395</u>		<u>14,751</u>
SHAREHOLDERS' FUNDS			<u>8,396</u>		<u>14,752</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 January 2017 and were signed by:

Mrs S M Matthews - Director

Notes to the Financial Statements
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2015	
and 30 April 2016	<u>416,412</u>
AMORTISATION	
At 1 May 2015	104,100
Charge for year	<u>20,820</u>
At 30 April 2016	<u>124,920</u>
NET BOOK VALUE	
At 30 April 2016	<u>291,492</u>
At 30 April 2015	<u>312,312</u>

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2015	
and 30 April 2016	<u>56,036</u>
DEPRECIATION	
At 1 May 2015	17,385
Charge for year	<u>5,841</u>
At 30 April 2016	<u>23,226</u>
NET BOOK VALUE	
At 30 April 2016	<u>32,810</u>
At 30 April 2015	<u>38,651</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2016

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	110,676	102,653
Other debtors	15,366	15,277
	<u>126,042</u>	<u>117,930</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	19,397	12,636
Taxation and social security	31,999	24,919
Other creditors	424,743	450,935
	<u>476,139</u>	<u>488,490</u>

6. LOANS

An analysis of the maturity of loans is given below:

	2016	2015
	£	£
Amounts falling due within one year or on demand:		
Other loans	<u>25,698</u>	<u>-</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. RESERVES

	Profit and loss account
	£
At 1 May 2015	14,751
Profit for the year	21,644
Dividends	(28,000)
At 30 April 2016	<u>8,395</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs S M Matthews.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.