

# Hardie Park Projects CIC

**Company Registration Number:**  
**08159033 (England and Wales)**

**(Unaudited) Financial Statements**

**Period of accounts**

**Start date:** 1st August 2016

**End date:** 31st July 2017



**Hardie Park Projects CIC**

**Company Information  
for the Period Ended 31st July 2017**

<b>Directors:</b>	R Groves S Ralph R Godward
<b>Company secretary:</b>	R Groves
<b>Registered office address:</b>	49 Scratton Road Stanford-le-Hope Essex SS17 0PA
<b>Company Registration Number:</b>	08150933 (England and Wales)

## **Hardie Park Projects CIC**

### **Notes to the Financial Statements For the Period Ended 31st July 2017**

#### **1. Accounting policies**

##### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

##### **Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

##### **Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

##### **Intangible fixed assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

##### **Valuation information and policy**

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Other accounting policies**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Research and Development Expenditure on research and development is written off in the year in which it is incurred.

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

## Profit and Loss

### Hardie Park Projects CIC

Accounts for year ended 31st July 2017

Account	2017	2016
<b>Turnover</b>		
Other Revenue	15,805.63	22,618.00
Sales	78,305.66	41,929.00
<b>Total Turnover</b>	<b>94,111.29</b>	<b>64,547.00</b>
<b>Cost of Sales</b>		
Opening Stock	2,355.00	0.00
Purchases - Consumables	1,448.44	0.00
Purchases	33,098.41	14,050.00
Direct Expenses	32.99	0.00
Direct Wages	14,472.51	0.00
Closing Stock	2,355.00	2,355.00
<b>Total Cost of Sales</b>	<b>49,052.35</b>	<b>11,695.00</b>
<b>Gross Profit</b>	<b>45,058.94</b>	<b>52,852.00</b>
<b>Administrative Costs</b>		
Administration	512.25	829.00
Advertising & Marketing	1,967.96	574.00
Audit & Accountancy fees	541.40	548.00
Bank Fees	29.62	0.00
Charitable Donations	5,523.47	25.00
Cleaning	884.90	0.00
Directors' Remuneration	8,410.32	5,784.00
Fuel	390.39	0.00
Fundraising	1,340.00	0.00
General Expenses	823.39	0.00
Health & Safety	153.60	0.00
Insurance	996.77	783.00
IT Software and Consumables	442.80	0.00
Light, Power, Heating	2,427.62	900.00
Motor Vehicle Expenses	20.00	0.00
Operating Lease Payments	4,246.20	0.00
Other Consumables	74.84	0.00
Park investment - No asset held	175.14	0.00
Postage, Freight & Courier	156.62	0.00
Printing & Stationery	97.71	0.00
Rates	0.00	1,555.00
Repairs & Maintenance	2,167.54	18,007.00
Small Equipment	3,816.32	1,393.00
Staff Training	120.00	0.00
Staff Welfare	231.00	695.00
Subscriptions	157.23	0.00
Telephone & Internet	10.00	0.00
Transport - Hire of Vehicles	50.00	0.00
Travel - National	99.81	0.00
Waste Management	629.00	0.00
Water & Sewerage	809.93	233.00
<b>Total Administrative Costs</b>	<b>37,305.83</b>	<b>31,326.00</b>
<b>Operating Profit</b>	<b>7,753.11</b>	<b>21,526.00</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>7,753.11</b>	<b>21,526.00</b>
<b>Profit after Taxation</b>	<b>7,753.11</b>	<b>21,526.00</b>

# Balance Sheet

## Hardie Park Projects CIC

Accounts for year ended 31st July 2017

### Assets

#### Current Assets

<b>Bank</b>	
Cash Account	£264.25
Co-op Business Account	£14,914.91
PayPal Account	£2,760.34
<b>Total Bank</b>	<b>£17,939.50</b>
Stock	£2,355.00
<b>Total Current Assets</b>	<b>£20,294.50</b>

<b>Fixed Assets</b>	
Buildings	£20,405.12
Equipment	£24,176.50
Office Equipment	£37.00
<b>Total Fixed Assets</b>	<b>£44,618.62</b>
<b>Total Assets</b>	<b>£64,913.12</b>

### Liabilities

<b>Current Liabilities</b>	
Accounts Payable	£8,286.01
Creditors	£11,000.00
<b>Total Current Liabilities</b>	<b>£19,286.01</b>
<b>Total Liabilities</b>	<b>£19,286.01</b>

<b>Net Assets</b>	<b>£45,627.11</b>
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<b>Equity</b>	
Current Year Earnings	£7,753.11
Capital & Reserve b/Fwd	£37,874.00
<b>Total Equity</b>	<b>£45,627.11</b>

(i) The directors consider that the company is entitled to audit exemption (as per the requirements of Section 477 of the Companies Act 2006);

(ii) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

(iii) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

(iv) The accounts have been prepared in accordance with the micro-entity provisions (Section 414(3)- Preparation Basis).

(v) The company's annual accounts and reports have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

*Ceard*  
*Reeves*  
 Director

200102-15

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

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*Please complete  
in typescript, or  
in bold black  
capitals.*

**Company Name in full**

HARDIE PARK PROJECTS CIC

**Company Number**

08159033

**Year Ending**

31<sup>st</sup> JULY 2017

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## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Company's trading activity continued to grow into the second full trading year.

We continue to recruit valuable volunteers to run the café and manage and maintain the park and we have again created a surplus.

In March 2016 we formed a parent company, Friends of Hardie Park Ltd. which was registered as a Charity in March 2017. Hardie Park Projects CIC now operates as a wholly-owned trading subsidiary, with the main purpose of generating funds for use by the charity to meet its objectives.

We were successful in raising grant funding for the "Trim Track" adult exercise equipment and also built a Petanque terrain which has proved to be very popular amongst older members of the community. (Completed Sept 2017)

Here is a summary of other activities that we started or achieved in the year ending July 2017.

- Tech Club – we teach 6-16 year olds computer coding and electronics
- Men's Shed – We have built a community workshop that can be used by anyone but it particularly aimed at reducing social isolation and loneliness amongst men
- Hardie Gardeners – We have an active group of volunteers who meet weekly to undertake gardening and other planting and horticulture activities in the park.
- SS17 BRAs – Breastfeeding support for new parents – provide vital information and encouragement to new parents at a weekly drop-in session.
- Footpaths – Self-improvement programme aimed at local people suffering with mental health issues, helping them to take steps to a more positive future through a combination of workshops, 1-2-1 sessions and meaningful work/volunteering experience in a supportive environment.
- Board & Card Games for adults – a three weekly evening social event for people interested in socialising around their love of games.
- Community Christmas – on Christmas Day 2016 we hosted 32 people for dinner who would otherwise have been on their own or were significantly disadvantaged. Christmas Day 2017 will have over 45 guests. All costs and food contributions are met by the local community.
- We run many large Community Events, including an Easter Egg Hunt, Halloween Hunt and a Community Festival – our record turnout to date is 4000+
- We hosted 3 "Share Fairs" in 2017. These highlight the importance of the local "gift economy" and the benefits of sharing skills, ideas and goods which in turn increases recycling and reuse.

*(If applicable, please just state "A social audit report covering these points is attached").*



*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We are constantly engaging with the local community and responding to need and ideas. Our Social Media impact has grown considerably and we have 2500 likes on Facebook and many followers on Instagram and Twitter.

We have begun talks with our neighbouring Scout Group regarding the development of their building as a brand new community centre, run and managed by Friends of Hardie Park for the benefit of the whole community.

We continue to work closely with Thurrock Council, managing and maintaining the park and partnering on social projects in the community.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Directors received a remuneration for the first time since inception, a total of £8410 was paid for the work that they undertook for the company.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

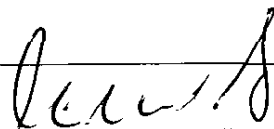
No transfers of assets other than for full consideration were made.

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

30/4/18.

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG