

REGISTERED NUMBER: 08149700 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Brimas Construction Limited

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for the Year Ended 31 August 2017**

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Brimas Construction Limited

**Company Information
for the Year Ended 31 August 2017**

DIRECTORS:

Mrs M Adams
Mrs S Holden
A P Adams
P A Holden

REGISTERED OFFICE:

17-19 Park Street
Lytham
Lancashire
FY8 5LU

REGISTERED NUMBER:

08149700 (England and Wales)

ACCOUNTANTS:

Ashworth Treasure Limited
Chartered Accountants
17-19 Park Street
Lytham
Lancashire
FY8 5LU

Abridged Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		32,521		11,087
CURRENT ASSETS					
Debtors		158,001		127,187	
Prepayments and accrued income		325		325	
Cash at bank and in hand		<u>375,342</u>		<u>95,572</u>	
		533,668		223,084	
CREDITORS					
Amounts falling due within one year		<u>391,708</u>		<u>139,740</u>	
NET CURRENT ASSETS			<u>141,960</u>		<u>83,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			174,481		94,431
CREDITORS					
Amounts falling due after more than one year			(33,288)		(8,194)
PROVISIONS FOR LIABILITIES			<u>(6,179)</u>		<u>(2,218)</u>
NET ASSETS			<u>135,014</u>		<u>84,019</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>135,010</u>		<u>84,015</u>
			<u>135,014</u>		<u>84,019</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 May 2018 and were signed on its behalf by:

P A Holden - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2017**

1. STATUTORY INFORMATION

Brimas Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Long term contracts

When the outcome of an individual contract can be foreseen with reasonable certainty and can be estimated reliably, margin is recognised by reference to the stage of completion, based on the lower of the percentage margin earned to date and that prudently forecast at completion. This is after the deduction of any foreseeable losses and applicable payments on account.

Operating profit is stated after attributable profit on long term contracts completed and amounts recoverable on contracts uncompleted, the latter also being included within debtors due within one year.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 September 2016	23,917
Additions	36,124
At 31 August 2017	<u>60,041</u>
DEPRECIATION	
At 1 September 2016	12,830
Charge for year	14,690
At 31 August 2017	<u>27,520</u>
NET BOOK VALUE	
At 31 August 2017	<u>32,521</u>
At 31 August 2016	<u>11,087</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2017 and 31 August 2016:

	2017 £	2016 £
A P Adams		
Balance outstanding at start of year	16,421	19,789
Amounts advanced	73,997	49,696
Amounts repaid	(26,064)	(53,064)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>64,354</u>	<u>16,421</u>

6. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

7. **FIRST YEAR ADOPTION**

This is the first year FRS102 has been adopted. No adjustments are necessary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.