

Rowlands Castle Builders Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

A J Wheeler Limited
Chartered Certified Accountants
338 London Road
Portsmouth
Hampshire
PO2 9JY

Rowlands Castle Builders Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Rowlands Castle Builders Ltd
for the Year Ended 30 November 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rowlands Castle Builders Ltd for the year ended 30 November 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Rowlands Castle Builders Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rowlands Castle Builders Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rowlands Castle Builders Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rowlands Castle Builders Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Rowlands Castle Builders Ltd. You consider that Rowlands Castle Builders Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rowlands Castle Builders Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

A J Wheeler Limited
Chartered Certified Accountants
338 London Road
Portsmouth
Hampshire
PO2 9JY
31 August 2017

Rowlands Castle Builders Ltd
(Registration number: 08148952)
Abbreviated Balance Sheet at 30 November 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		23,680	8,694
Current assets			
Stocks		42,327	28,683
Debtors		38,313	11,799
Cash at bank and in hand		146,037	119,733
		226,677	160,215
Creditors: Amounts falling due within one year		(130,733)	(124,548)
Net current assets		95,944	35,667
Total assets less current liabilities		119,624	44,361
Creditors: Amounts falling due after more than one year		(10,042)	-
Net assets		109,582	44,361
Capital and reserves			
Called up share capital	3	100	90
Profit and loss account		109,482	44,271
Shareholders' funds		109,582	44,361

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 August 2017 and signed on its behalf by:

.....
Mr Giles Stanley
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Rowlands Castle Builders Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance
General plant and machinery	25% reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Rowlands Castle Builders Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 December 2015	16,537	16,537
Additions	22,398	22,398
At 30 November 2016	<u>38,935</u>	<u>38,935</u>
Depreciation		
At 1 December 2015	7,843	7,843
Charge for the year	7,412	7,412
At 30 November 2016	<u>15,255</u>	<u>15,255</u>
Net book value		
At 30 November 2016	<u>23,680</u>	<u>23,680</u>
At 30 November 2015	<u>8,694</u>	<u>8,694</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary share capital of £1 each	90	90	90	90
	<u>90</u>	<u>90</u>	<u>90</u>	<u>90</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.