

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 8 1 4 8 2 0 1

Company name in full SDCL EE Co (UK) GP1 Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Richard

Surname Barker

### 3 Liquidator's address

Building name/number 1

Street More London Place

Post town London

County/Region

Postcode S E 1 2 A F

Country United Kingdom

### 4 Liquidator's name ①

Full forename(s) Philip

Surname Heddell

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 1

Street More London Place

Post town London

County/Region

Postcode S E 1 2 A F


Country United Kingdom

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>																
From date	<sup>d</sup>	0	<sup>d</sup>	1	<sup>m</sup>	1	<sup>m</sup>	0	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2	
To date	<sup>d</sup>	3	<sup>d</sup>	0	<sup>m</sup>	0	<sup>m</sup>	9	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	3	
<b>7</b>	<b>Progress report</b>																
<input checked="" type="checkbox"/> The progress report is attached																	
<b>8</b>	<b>Sign and date</b>																
Liquidator's signature	Signature																
	<div>X</div> <div></div> <div>X</div>																
Signature date	<sup>d</sup>	1	<sup>d</sup>	5	<sup>m</sup>	1	<sup>m</sup>	1	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	3	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Jack Park

Company name Ernst & Young LLP

Address 1 More London Place

Post town London

County/Region

Postcode SE1 2AF

Country United Kingdom

DX

Telephone 020 7783 0293

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

TO ALL MEMBERS

15 November 2023

Ref: SDCL/RB/PH/SH/JP

Direct line: 020 7783 0293

Email: [SHyde1@parthenon.ey.com](mailto:SHyde1@parthenon.ey.com) – Sophie Hyde

Dear Sir or Madam

**SDCL EE Co (UK) GP1 Limited**  
**(In Members' Voluntary Liquidation) ("the Company")**

Patrick Brazzill and I were appointed as Joint Liquidators of the Company on 1 October 2020. As previously reported, Patrick Brazzill was replaced as Joint Liquidator by Philip Heddell on 23 March 2022.

I now write to provide you with our report on the progress of the liquidation of the Company for the period 1 October 2022 to 30 September 2023. This report should be read in conjunction with our previous progress report dated 16 November 2022.

In accordance with the provisions of the Insolvency (England and Wales) Rules 2016 we are required to provide certain information about the Company and the Liquidators. The information can be found in Appendix A of this report. A copy of our receipts and payments account for the period from 1 October 2022 to 30 September 2023 and cumulative to date, is at Appendix B.

**Progress during the period of the report**

**Receipts and Payments during the period**

There have been no receipts during the period and the Joint Liquidators do not expect to incur any in the future.

The only payments during the period have been bank charges of £0.60.

**Outstanding matters**

As previously advised, the Company has been notified of a potential claim from a third party which may be jointly made against the Company and other entities. Legal advisors have been appointed to represent the Company and other entities against which the claims are made, and correspondence is ongoing. Accordingly, the Joint Liquidators will not be able to conclude the liquidation of the Company until this matter is resolved. There has been no material update on this matter during the period.

The Joint Liquidators have received confirmation from HMRC that they have no claim in respect of Corporation tax, VAT, PAYE and National Insurance Contributions and as such, one the aforementioned legal matter has been resolved, the Joint Liquidators will be in a position to conclude the liquidation of the Company and make a final distribution to its members.

### **Joint liquidators' remuneration**

Our remuneration was fixed on a time-cost basis by a resolution of the members on 1 October 2020.

A contractual arrangement exists with a third party in respect of the Joint Liquidators' remuneration and as such there is no recourse to the estate.

Details of amounts paid, name of the payor and the relationship between the payor and the Company, are available upon request to the Liquidators at 1 More London Place, London, SE1 2AF.

### **Members' rights to further information about, and challenge, remuneration and expenses**

In certain circumstances, members are entitled to request further information about our remuneration or expenses, or to apply to court if members consider the costs to be excessive. Further information is provided in Appendix C.

### **Other matters**

Should you wish to discuss any matters arising from this report, please do not hesitate to contact my colleague, Jack Park, on the direct line number shown above.

Yours faithfully  
for the Company



Richard Barker  
Joint Liquidator

R Barker and P Heddell are licensed in the United Kingdom to act as Insolvency Practitioners by The Insolvency Practitioners Association.

The Joint Liquidators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidator's appointment. The Office Holder Data Privacy Notice can be found at [www.ey.com/uk/officeholderprivacy](http://www.ey.com/uk/officeholderprivacy).

SDCL EE Co (UK) GP1 Limited  
(In **Members' Voluntary Liquidation**) ("**the Company**")

Information about the Company and the Liquidators

Registered office address of the Company:	1 More London Place, London, SE1 2AF
Registered number:	08148201
Full names of the Liquidators:	Richard Barker and Philip Heddell
Liquidators' address(es):	Ernst & Young LLP, 1 More London Place, London, SE1 2AF
Telephone number through which the Liquidators can be contacted	+44 (0) 20 7783 0293
Date of appointment of the Joint Liquidators:	1 October 2020
Details of any changes of Liquidator:	Patrick Brazzill was replaced by Philip Heddell on 23 March 2022

SDCL EE Co (UK) GP1 Limited  
**(In Members' Voluntary Liquidation) ("the Company")**

Joint liquidators' receipts and payments account for the period from 1 October 2020 to 30 September 2023

Declaration of Solvency Estimated to Realise Values		From 1 October 2020 to 30 September 2022	From 1 October 2022 to 30 September 2023	Total
£		£	£	£
	Receipts	-		
11,331.00	Cash Taken Over	11,316.20	-	11,316.20
637.00	Investments	489.87	-	489.87
3,401.00	Tax Debtor	7,989.52	-	7,989.52
<u>15,369.00</u>	Total receipts	19,795.59	-	<u>19,795.59</u>
	Payments			
	Bank Charges	(1.50)	(0.60)	(2.10)
	Legal Disbursements	(110.00)	-	(110.00)
	Legal Fees	(5,000.00)	-	(5,000.00)
	Professional Fees	(9,737.50)	-	(9,737.50)
644.00	Accrued Expenses	(643.75)	-	(643.75)
	Irrecoverable VAT	(3,094.25)	-	(3,094.25)
	Corporation Tax	(105.41)	-	(105.41)
<u>644.00</u>	Total Payments	(18,692.41)	(0.60)	<u>(18,693.01)</u>
	Balance at bank at 30 September 2023			<u>1,102.58</u>

Notes

1. Receipts and payments are stated net of VAT.

**Members' rights to request further information about remuneration or expenses or to challenge a liquidator's remuneration – Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016 (as amended)**

**18.9 Creditors' and members' request for further information**

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14—

- (a) a secured creditor;
  - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
  - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
  - (d) any unsecured creditor with the permission of the court; or
  - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
  - (b) providing some of the information requested; or
  - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
  - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
  - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
  - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—



(a) the office-holder giving reasons for not providing all of the information requested; or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

**18.34 Members' claim that remuneration is excessive**

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up—

(i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Rules 18.9 and 18.34 are reproduced from the Insolvency (England and Wales) Rules 2016, as amended by the Insolvency (England and Wales) (Amendment) Rules 2017, under the terms of Crown Copyright Guidance issued by HMSO