

Company registration number: 08139094

**Clear Blue Media Limited  
Trading as Clear Blue Media Limited**

**Unaudited financial statements**

**31 July 2018**

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# Clear Blue Media Limited

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**Clear Blue Media Limited**

**Directors and other information**

<b>Director</b>	Mr Jason Christopher Waldron
<b>Secretary</b>	Montgomery Derek Waldron
<b>Company number</b>	08139094
<b>Registered office</b>	Wimbledon 35 Wimbledon Hill Road London SW19 7NB
<b>Business address</b>	Wimbledon 35 Wimbledon Hill Road London SW19 7NB

**Clear Blue Media Limited**

**Director's report  
Year ended 31 July 2018**

The director presents his report and the unaudited financial statements of the company for the year ended 31 July 2018.

**Director**

The director who served the company during the year was as follows:

Mr Jason Christopher Waldron

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 14 January 2019 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'J. Waldron', with a horizontal flourish extending to the right.

Mr Jason Christopher Waldron  
Director

**Clear Blue Media Limited**

**Statement of comprehensive income  
Year ended 31 July 2018**

	<b>Note</b>	<b>2018 £</b>	<b>2017 £</b>
<b>Turnover</b>		110,059	117,092
Cost of sales		(45,377)	(48,288)
<b>Gross profit</b>		<u>64,682</u>	<u>68,804</u>
Administrative expenses		(51,314)	(50,818)
<b>Operating profit</b>		<u>13,368</u>	<u>17,986</u>
Income from participating interests		(2,000)	-
<b>Profit before taxation</b>	<b>5</b>	<u>11,368</u>	<u>17,986</u>
Tax on profit		(3,592)	(3,960)
<b>Profit for the financial year and total comprehensive income</b>		<u><u>7,776</u></u>	<u><u>14,026</u></u>

All the activities of the company are from continuing operations.

**Company registration number: 08139094**

**The notes on pages 7 to 11 form part of these financial statements.**

**Clear Blue Media Limited**

**Statement of financial position  
31 July 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	6	2,327		3,054	
			2,327		3,054
<b>Current assets</b>					
Debtors	7	21,930		16,100	
Cash at bank and in hand		20,581		19,696	
		42,511		35,796	
<b>Creditors: amounts falling due within one year</b>	8	(16,647)		(18,435)	
<b>Net current assets</b>			25,864		17,361
<b>Total assets less current liabilities</b>			28,191		20,415
<b>Net assets</b>			28,191		20,415
<b>Capital and reserves</b>					
Called up share capital			1,000		1,000
Profit and loss account			27,191		19,415
<b>Shareholders funds</b>			28,191		20,415

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

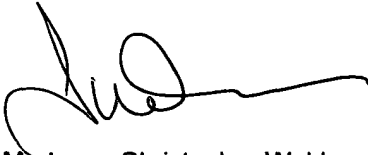
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 7 to 11 form part of these financial statements.**

**Clear Blue Media Limited**

**Statement of financial position (continued)  
31 July 2018**

These financial statements were approved by the board of directors and authorised for issue on 14 January 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'J. Waldron', with a long horizontal flourish extending to the right.

Mr Jason Christopher Waldron  
Director

**The notes on pages 7 to 11 form part of these financial statements.**

**Clear Blue Media Limited**

**Statement of changes in equity  
Year ended 31 July 2018**

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 August 2016</b>	1,000	5,389	6,389
Profit for the year		14,026	14,026
<b>Total comprehensive income for the year</b>	-	14,026	14,026
<b>At 31 July 2017 and 1 August 2017</b>	1,000	19,415	20,415
Profit for the year		7,776	7,776
<b>Total comprehensive income for the year</b>	-	7,776	7,776
<b>At 31 July 2018</b>	1,000	27,191	28,191



## Clear Blue Media Limited

### Notes to the financial statements Year ended 31 July 2018

#### 1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is Clear Blue Media Limited, Wimbleton, 35 Wimbledon Hill Road, London, SW19 7NB.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

## Clear Blue Media Limited

### Notes to the financial statements (continued) Year ended 31 July 2018

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Clear Blue Media Limited**

**Notes to the financial statements (continued)  
Year ended 31 July 2018**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to Nil (2017: Nil).

**5. Profit before taxation**

Profit before taxation is stated after charging/(crediting):

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible assets	<u>2,167</u>	<u>1,956</u>

**Clear Blue Media Limited**

**Notes to the financial statements (continued)  
Year ended 31 July 2018**

**6. Tangible assets**

	Fixtures, fittings and equipment £	Total  £
<b>Cost</b>		
At 1 August 2017	6,666	6,666
Additions	1,441	1,441
<b>At 31 July 2018</b>	8,107	8,107
<b>Depreciation</b>		
At 1 August 2017	3,613	3,613
Charge for the year	2,167	2,167
<b>At 31 July 2018</b>	5,780	5,780
<b>Carrying amount</b>		
<b>At 31 July 2018</b>	2,327	2,327
At 31 July 2017	3,053	3,053

**7. Debtors**

	2018 £	2017 £
Other debtors	21,930	16,100
	21,930	16,100

**8. Creditors: amounts falling due within one year**

	2018 £	2017 £
Corporation tax	3,592	3,960
Social security and other taxes	5,526	4,609
Other creditors	7,529	9,866
	16,647	18,435

**Clear Blue Media Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 July 2018**

**9. Directors advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

	<b>2018</b>			
	Balance brought forward	Advances / (credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Jason Christopher Waldron	<u>(9,866)</u>	<u>(22,530)</u>	<u>26,867</u>	<u>(5,529)</u>
	<b>2017</b>			
	Balance brought forward	Advances / (credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Jason Christopher Waldron	<u>(13,143)</u>	<u>(76,748)</u>	<u>80,025</u>	<u>(9,866)</u>

**10. Controlling party**

Ultimate Controlling party is J C Waldron