Registered number: 08126498

WEIS RESTAURANT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

Tom Geraghty & Associates

Chartered Accountants and Business Advisors

38 North Gate
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Nottinghamshire
NG24 1EZ

Weis Restaurant Limited
Company No. 08126498
Abbreviated Balance Sheet 31 July 2016

		2016		2015	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**2**		14,503		20,956
			14,503		20,956
CURRENT ASSETS					
Stocks		2,000		2,000	
Cash at bank and in hand		42,170		25,135	
		44,170		27,135	
Creditors: Amounts Falling Due Within One Year		(21,556)		(28,117)	
NET CURRENT ASSETS (LIABILITIES)			22,614		(982)
TOTAL ASSETS LESS CURRENT LIABILITIES			37,117		19,974
NET ASSETS			37,117		19,974
CAPITAL AND RESERVES					
Called up share capital	**3**		100		100
Profit and Loss Account			37,017		19,874
SHAREHOLDERS' FUNDS			37,117		19,974

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Wei Liu

29/12/2016

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Kitchen Equipment	25% Straight Line
Lease	20% Straight Line
Computer Equipment	25% Straight Line

1.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. **Tangible Assets**

	Total
Cost	**£**
As at 1 August 2015	43,873
Additions	3,556
As at 31 July 2016	47,429
Depreciation	
As at 1 August 2015	22,917
Provided during the period	10,009
As at 31 July 2016	32,926
Net Book Value	
As at 31 July 2016	14,503
As at 1 August 2015	20,956

3. **Share Capital**

	Value	**Number**	**2016**	**2015**
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	100	100	100

4. **Transactions With and Loans to Directors**

Dividends paid to directors

Weis Restaurant Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2016

5. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.