

HERMIONE HARBUTT LIMITED

Filleted Unaudited Financial Statements

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

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HERMIONE HARBUTT LIMITED
Company Information
For the year ended 31 March 2020

Directors	Hermione Harbutt Richard Harbutt
Registered Number	08125630
Registered Office	66 Gloucester Road Bristol BS7 8BH
Accountants	Bond & Co Chartered Certified Accountants 66 Gloucester Road Bishopston Bristol BS7 8BH

HERMIONE HARBUTT LIMITED
Directors' Report
For the year ended 31 March 2020

The directors present their annual report and the financial statements for the year ended 31 March 2020

Principal activities

Principal activity of the company during the financial year was that of of bridal and jewellery retail.

Directors

The directors who served the company throughout the year were as follows:

Hermione Harbutt

Richard Harbutt

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board and signed on its behalf by:

Hermione Harbutt
Director

Date approved: 30 March 2021

HERMIONE HARBUTT LIMITED
Accountants' Report
For the year ended 31 March 2020

Report to the directors on the preparation of the unaudited statutory accounts of Hermione Harbutt Limited for the year ended 31 March 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hermione Harbutt Limited for the year ended 31 March 2020 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Hermione Harbutt Limited, as a body, in accordance with the terms of our engagement letter dated 22 August 2019. Our work has been undertaken solely to prepare for your approval the accounts of Hermione Harbutt Limited and state those matters that we have agreed to state to the Board of Directors of Hermione Harbutt Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hermione Harbutt Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hermione Harbutt Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hermione Harbutt Limited. You consider that Hermione Harbutt Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of Hermione Harbutt Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 31 March 2020

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Bond & Co Chartered Certified Accountants
66 Gloucester Road
Bishopston
Bristol
BS7 8BH
30 March 2021

HERMIONE HARBUTT LIMITED
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	4,067	4,024
		4,067	4,024
Current assets			
Stocks	3	30,486	24,312
Debtors	4	10,387	12,223
Cash at bank and in hand		13,306	13,878
		54,179	50,413
Creditors: amount falling due within one year	5	(37,537)	(41,527)
Net current assets		16,642	8,886
Total assets less current liabilities		20,709	12,910
Creditors: amount falling due after more than one year	6	0	(494)
Provisions for liabilities	7	(377)	0
Net assets		20,332	12,416
Capital and reserves			
Called up share capital		1	1
Profit and loss account		20,331	12,415
Shareholders funds		20,332	12,416

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 30 March 2021 and were signed on its behalf by:

Hermione Harbutt
Director

HERMIONE HARBUTT LIMITED
Statement of Changes in Equity
For the year ended 31 March 2020

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 April 2018	1	6,967	6,968
Profit for the year		7,448	7,448
Total comprehensive income for the year	-	7,448	7,448
Dividends		(2,000)	(2,000)
Total investments by and distributions to owners	-	(2,000)	(2,000)
At 31 March 2019	1	12,415	12,416
At 01 April 2019	1	12,415	12,416
Profit for the year		7,916	7,916
Total comprehensive income for the year	-	7,916	7,916
Total investments by and distributions to owners	-	-	-
At 31 March 2020	1	20,331	20,332

HERMIONE HARBUTT LIMITED

Notes to the Financial Statements

For the year ended 31 March 2020

General Information

Hermione Harbutt Limited is a private company, limited by shares , registered in England and Wales , registration number 08125630 , registration address 66 Gloucester Road, Bristol, , BS7 8BH.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	20 Reducing Balance
Plant and Machinery	20 Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Total £
At 01 April 2019	6,142	4,733	10,875
Additions	-	-	-
Disposals	-	-	-
At 31 March 2020	6,142	4,733	10,875
Depreciation			
At 01 April 2019	3,583	2,349	5,932
Charge for year	475	401	876
On disposals	-	-	-
At 31 March 2020	4,058	2,750	6,808
Net book values			
Closing balance as at 31 March 2020	2,084	1,983	4,067
Opening balance as at 01 April 2019	2,559	1,465	4,024

3. Stocks

	2020 £	2019 £
Work in Progress	9,045	4,562
Stocks	21,441	19,750
	30,486	24,312

4. Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade Debtors	3,334	6,324
Prepayments & Accrued Income	2,803	1,649
Other Debtors	4,250	4,250
	10,387	12,223

5. Creditors: amount falling due within one year

	2020	2019
	£	£
Corporation Tax	1,794	0
PAYE & Social Security	1,457	0
Accrued Expenses	1,458	1,230
Deferred Income	21,683	22,433
Other Creditors	318	164
Wages & Salaries Control Account	3,677	0
Directors' Current Accounts	5,114	14,234
VAT	2,036	3,466
	37,537	41,527

6. Creditors: amount falling due after more than one year

	2020	2019
	£	£
Other Creditors	0	494
	0	494

7. Provisions for liabilities

	2020	2019
	£	£
Deferred Tax	377	0
	<u>377</u>	<u>0</u>

8. Average number of employees

Average number of employees during the year was 3 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.