

**REGISTERED NUMBER: 08125326 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Dipex Lettings and Management Limited

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for the Year Ended 30 June 2017

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Dipex Lettings and Management Limited

Company Information  
for the Year Ended 30 June 2017

**DIRECTOR:**

R Khanna

**REGISTERED OFFICE:**

30 Yoden Way  
Peterlee  
Co. Durham  
SR8 1AL

**REGISTERED NUMBER:**

08125326 (England and Wales)

**ACCOUNTANTS:**

Christopher Bailey  
Yoden House  
30 Yoden Way  
Peterlee  
Co. Durham  
SR8 1AL

Balance Sheet  
30 June 2017

	Notes	30.6.17 £	30.6.16 £
<b>FIXED ASSETS</b>			
Tangible assets	4	86,020	38,764
<b>CURRENT ASSETS</b>			
Debtors	5	19,154	17,851
Cash at bank		<u>2,473</u>	<u>8,934</u>
		21,627	26,785
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(46,837)</u>	<u>(32,876)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(25,210)</u>	<u>(6,091)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		60,810	32,673
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(63,146)</u>	<u>(32,501)</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>(2,336)</u>	<u>172</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(2,436)</u>	<u>72</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(2,336)</u>	<u>172</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 February 2018 and were signed by:

R Khanna - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

Dipex Lettings and Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2016	70,045
Additions	75,930
At 30 June 2017	<u>145,975</u>
<b>DEPRECIATION</b>	
At 1 July 2016	31,281
Charge for year	28,674
At 30 June 2017	<u>59,955</u>
<b>NET BOOK VALUE</b>	
At 30 June 2017	<u>86,020</u>
At 30 June 2016	<u>38,764</u>

Included in Fixed Assets are Assets on HP valued at £87660

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Other debtors	<u>19,154</u>	<u>17,851</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Bank loans and overdrafts	10,000	10,000
Hire purchase contracts	24,514	9,032
Trade creditors	1	501
Tax	-	3,753
Social security and other taxes	-	719
Other creditors	-	5,000
Directors' current accounts	10,522	1,051
Accrued expenses	<u>1,800</u>	<u>2,820</u>
	<u>46,837</u>	<u>32,876</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17 £	30.6.16 £
Hire purchase contracts	<u>63,146</u>	<u>32,501</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.17	30.6.16
	£	£
Hire purchase contracts	<u>87,660</u>	<u>-</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	30.6.17	30.6.16
	£	£
<b>R Khanna</b>		
Balance outstanding at start of year	(1,051)	9,978
Amounts repaid	-	(11,029)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(10,522)</u>	<u>(1,051)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.