REGISTERED NUMBER: 08124569 (England and Wales)

Financial Statements for the Year Ended 31 March 2018

for

The Escape Newquay Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2018

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	G D Sanders
REGISTERED OFFICE:	The Escape Mount Wise Newquay Cornwall TR7 2BE
REGISTERED NUMBER:	08124569 (England and Wales)
ACCOUNTANTS:	Sovereign Accounting Solutions Chartered Accountants and Business Advisers Unit 9 Moorland Road Industrial Park Moorland Road, Indian Queens St Columb Cornwall TR9 6FB

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		**61,667**		68,333
Tangible assets	5		**37,559**		34,526
			99,226		102,859
CURRENT ASSETS					
Stocks		**1,938**		2,743	
Debtors	6	**3,734**		955	
Cash at bank		**37,477**		43,393	
		43,149		47,091	
CREDITORS					
Amounts falling due within one year	7	**63,231**		68,387	
NET CURRENT LIABILITIES			**(20,082)**		(21,296)
TOTAL ASSETS LESS CURRENT LIABILITIES			**79,144**		81,563
PROVISIONS FOR LIABILITIES			**5,439**		4,770
NET ASSETS			**73,705**		76,793
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**73,605**		76,693
SHAREHOLDERS' FUNDS			**73,705**		76,793

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 October 2018 and were signed by:

G D Sanders - Director

1. STATUTORY INFORMATION

The Escape Newquay Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2017	
and 31 March 2018	**100,000**
AMORTISATION	
At 1 April 2017	**31,667**
Charge for year	**6,666**
At 31 March 2018	**38,333**
NET BOOK VALUE	
At 31 March 2018	**61,667**
At 31 March 2017	68,333

5. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 April 2017	**4,129**	**79,062**	**83,191**
Additions	-	**15,002**	**15,002**
At 31 March 2018	**4,129**	**94,064**	**98,193**
DEPRECIATION			
At 1 April 2017	**826**	**47,839**	**48,665**
Charge for year	**413**	**11,556**	**11,969**
At 31 March 2018	**1,239**	**59,395**	**60,634**
NET BOOK VALUE			
At 31 March 2018	**2,890**	**34,669**	**37,559**
At 31 March 2017	3,303	31,223	34,526

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Other debtors	**3,734**	955

continued...

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	8,301	17,697
Taxation and social security	9,512	9,687
Other creditors	45,418	41,003
	63,231	68,387