

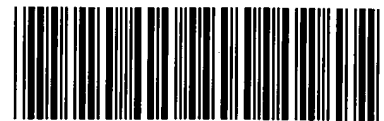
The Pharmaceutical Marketing Society Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

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The Pharmaceutical Marketing Society Limited
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The Pharmaceutical Marketing Society Limited
(Registration number: 08120655)
Abbreviated Balance Sheet at 29 February 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		3,775	15,701
Current assets			
Debtors		85,525	13,414
Cash at bank and in hand		492,145	385,623
		577,670	399,037
Creditors: Amounts falling due within one year		(215,480)	(122,833)
Net current assets		362,190	276,204
Net assets		365,965	291,905
Capital and reserves			
Other reserves		211,321	211,321
Profit and loss account		154,644	80,584
Shareholders' funds		365,965	291,905

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 1 November 2016 and signed on its behalf by:



.....
Ms R Farrow
Director

The Pharmaceutical Marketing Society Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the value of services provided, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% straight line
Website design costs	33% straight line

Fixed asset investments

Investments are stated at cost less provision for permanent diminution in value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet, except as required by FRSS

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

The Pharmaceutical Marketing Society Limited

Notes to the Abbreviated Accounts for the Year Ended 29 February 2016

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2015	<u>49,974</u>	<u>49,974</u>
At 29 February 2016	<u>49,974</u>	<u>49,974</u>
Depreciation		
At 1 March 2015	34,273	34,273
Charge for the year	<u>11,926</u>	<u>11,926</u>
At 29 February 2016	<u>46,199</u>	<u>46,199</u>
Net book value		
At 29 February 2016	<u>3,775</u>	<u>3,775</u>
At 28 February 2015	<u>15,701</u>	<u>15,701</u>

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

4 Control

The company is controlled by its members.