

Company Registration No. 8113585 (England and Wales)

**GLOBAL LIAISON AND COMMUNICATION SERVICES LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

**PAGES FOR FILING WITH REGISTRAR**

**GLOBAL LIAISON AND COMMUNICATION SERVICES LTD**

**CONTENTS**

---

	<b>Page</b>
Balance sheet	1 - 2
Notes to the financial statements	3 - 5

---

# GLOBAL LIAISON AND COMMUNICATION SERVICES LTD

## BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Intangible assets	3		1,000		1,000
Tangible assets	4		710		835
			<u>1,710</u>		<u>1,835</u>
<b>Current assets</b>					
Debtors	5	-		6,300	
Cash at bank and in hand		5,827		1,353	
		<u>5,827</u>		<u>7,653</u>	
<b>Creditors: amounts falling due within one year</b>	6	(7,130)		(8,581)	
		<u>(7,130)</u>		<u>(8,581)</u>	
<b>Net current liabilities</b>			(1,303)		(928)
<b>Total assets less current liabilities</b>			<u>407</u>		<u>907</u>
<b>Provisions for liabilities</b>			(61)		-
			<u>(61)</u>		<u>-</u>
<b>Net assets</b>			<u>346</u>		<u>907</u>
			<u><u>346</u></u>		<u><u>907</u></u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss reserves			246		807
			<u>346</u>		<u>907</u>
<b>Total equity</b>			<u><u>346</u></u>		<u><u>907</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **GLOBAL LIAISON AND COMMUNICATION SERVICES LTD**

## **BALANCE SHEET (CONTINUED)**

*AS AT 31 MARCH 2020*

---

The financial statements were approved and signed by the director and authorised for issue on 30 June 2020

Mr G Cable

**Director**

**Company Registration No. 8113585**

# GLOBAL LIAISON AND COMMUNICATION SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2020*

---

### 1 Accounting policies

#### Company information

Global Liaison And Communication Services Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 18 Canterbury Road, Whitstable, Kent, England, CT5 4EY.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Turnover

Turnover is measured at a fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% Reducing balance
Computers	15% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

# GLOBAL LIAISON AND COMMUNICATION SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 1 Accounting policies

(Continued)

#### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

### 1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2019 - 1).

### 3 Intangible fixed assets

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2019 and 31 March 2020	1,000
	<hr/>
<b>Amortisation and impairment</b>	
At 1 April 2019 and 31 March 2020	-
	<hr/>
<b>Carrying amount</b>	
At 31 March 2020	1,000
	<hr/> <hr/>
At 31 March 2019	1,000
	<hr/> <hr/>

# GLOBAL LIAISON AND COMMUNICATION SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 4 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 April 2019 and 31 March 2020	2,310
<b>Depreciation and impairment</b>	
At 1 April 2019	1,475
Depreciation charged in the year	125
At 31 March 2020	1,600
<b>Carrying amount</b>	
At 31 March 2020	710
At 31 March 2019	835

### 5 Debtors

	2020	2019
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	-	6,300

### 6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	38	492
Corporation tax	6,694	4,491
Other creditors	398	3,598
	7,130	8,581

### 7 Called up share capital

	2020	2019
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.