

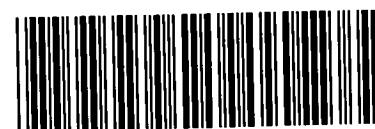
Birmingham Children's Hospital Health Services Limited
Company Registration Number: 08103783 (England and Wales)
Annual accounts and financial statements for the year ended to 31 March 2020

**Birmingham Children's Hospital
Health Services Limited**

Annual Report and Financial Statements for the year ended 31 March 2020

Company Registration Number: 08103783 (England and Wales)

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Company Details

Name and Registered Office Birmingham Children's Hospital Health Services Limited

Birmingham Children's Hospital
Steelhouse Lane
Birmingham
B4 6NH

Company Number 08103783 (England and Wales)

Country of Origin United Kingdom

Company Type Private Limited Company

Nature of Business Hospital activities

Directors
David Melbourne
Matthew Boazman
Paul Heaven
Alan Edwards
Navnit Pall

Auditor
Deloitte LLP
Statutory Auditors
Birmingham, UK

Directors' Report for the period ended 31 March 2020

The directors submit their annual report and the financial accounts of the company for the year ended 31 March 2020.

Principal activity

Birmingham Children's Hospital Health Services Limited (BCH Health Services Ltd) is a wholly owned subsidiary of Birmingham Women's and Children's NHS Foundation Trust (the Trust). BCH Health Services Limited is a holding company and no financial transactions or activity have occurred during the year.

Business review

The company's only function is that of a holding company and it has not carried out any activity within the year.

Going concern

The directors have, at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Since the company's only function is that of a holding company for a single UK company, it is unaffected by either the COVID-19 pandemic or the United Kingdom's departure from the European Union.

The directors have obtained assurance from the parent, Birmingham Women's and Children's NHS Foundation Trust that the Trust will provide sufficient funding and facilities for Birmingham Children's Hospital Health Services Limited to continue as a going concern for a period of at least twelve months from the date of approval of the financial statements for the year ended 31 March 2020. The directors have noted that the Trust has funds of £131m as of the end of January 2021, and hence the directors are satisfied that the parent has sufficient resources to provide this assurance.

Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Proposed dividend

The directors do not recommend payment of a dividend.

Directors

The directors who served during the year and up to the date of this report were as follows:

Director	Appointed
David Evan Melbourne	13 June 2012
Matthew Robert Boazman	04 February 2016
Alan John Edwards (Non-Executive)	31 March 2015
Paul Martin Heaven (Non-Executive)	31 March 2015
Navnit Pall (Non-Executive)	01 June 2018

No remuneration was paid directly to the directors of the company in the year. The directors are paid directly by the Trust and remuneration is disclosed within the Trusts financial statements as it is not practicable to disaggregate between their role in the Trust and in the company.

Disclosure of information to Auditor

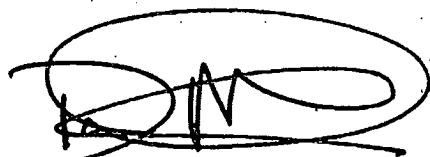
The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all the steps that he/she ought to have taken as a director to make himself/herself aware of any relevant audit information and to establish that the company auditor is aware of that information.

Auditor

Pursuant to Section 485 of the Companies Act 2006, the Board of the company has appointed Deloitte LLP as auditor. There is an elective resolution in place under s386 of the Companies Act 2006, and the auditor is deemed to be reappointed.

The Directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small sized companies' exemption and accordingly this business review does not include a strategic report in the annual report.

Approved by the Board of Directors and signed on their behalf by

A handwritten signature in black ink, appearing to read 'David Melbourne', enclosed within a large, loopy oval shape.

David Melbourne
Director

05 March 2021

Registered office: Steelhouse Lane, Birmingham, B4 6NH

Directors' responsibilities statement

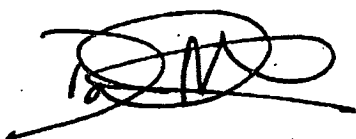
The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, International Accounting Standard 1 requires that directors:

- properly select and apply accounting policies;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- provide additional disclosures when compliance with the specific requirements in IFRSs are insufficient to enable users to understand the impact of particular transactions, other events and conditions on the entity's financial position and financial performance; and
- make an assessment of the company's ability to continue as a going concern.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



David Melbourne
Director
05 March 2021

Birmingham Children's Hospital Health Services Limited
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Independent auditor's report to the members of Birmingham Children's Hospital Health Services Limited
Report on the audit of the financial statements

Opinion

In our opinion the financial statements of Birmingham Children's Hospital Health Services Limited (the 'company'):

- give a true and fair view of the state of the company's affairs as at 31 March 2020 and of its result for the year then ended;
- have been properly prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements which comprise:

- the statement of comprehensive income;
- the statement of financial position;
- the statement of changes in equity;
- the cash flow statement;
- the statement of accounting policies; and
- the related notes 1 to 6.

The financial reporting framework that has been applied in their preparation is applicable law and IFRSs as adopted by the European Union.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We are required by ISAs (UK) to report in respect of the following matters where:

- the directors' use of the going concern basis of accounting in preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

We have nothing to report in respect of these matters.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in respect of these matters.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Report on other legal and regulatory requirements

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Hewitson (Senior statutory auditor)
For and on behalf of Deloitte LLP
Statutory Auditor
Birmingham, United Kingdom
05 March 2021

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Statement of Comprehensive Income for year ended 31 March 2020

BCH Health Services Ltd is a holding company and no financial transactions or activity have occurred during the period.

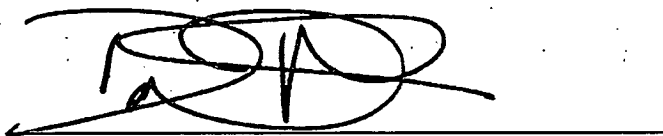
The notes to the accounts on pages 12-14 are an integral part of the financial statements.

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Statement of Financial Position as at 31 March 2020

		31 March 2020	31 March 2019
	NOTE	£	£
Non-current assets			
Other assets	4	2	2
Total non-current assets		<u>2</u>	<u>2</u>
Total assets less current liabilities		2	2
Non-current liabilities			
Other	5	1	1
Total non-current liabilities		<u>1</u>	<u>1</u>
Total net assets employed		<u>1</u>	<u>1</u>
Financed by			
Ordinary Share Capital	5	1	1
Retained earnings		-	-
Total surplus		<u>1</u>	<u>1</u>

The financial statements were approved by the Board of Directors and authorised for issue on their behalf by:



David Melbourne
Director

05 March 2021

Birmingham Children's Hospital Health Services Limited
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Statement of Cash Flows for year ended 31 March 2020

BCH Health Services Ltd is a holding company and no financial transactions or activity have occurred during the period.

The notes to the accounts on pages 12-14 are an integral part of the financial statements

Statement of changes in equity for the year ended 31 March 2020

	Share Capital £	Total £
Balance at 1 April 2018	1	1
Profit for the year	-	-
Balance at 31 March 2019	1	1
Profit for the year	-	-
Balance at 31 March 2020	1	1

Note:

There is only one authorised unpaid ordinary share valued at £1 which is allotted to the parent organisation – Birmingham Women's and Children's NHS Foundation Trust.

Notes to the financial statements

1. Accounting policies

General information

BCH Health Services Ltd is a private company limited by shares incorporated in the United Kingdom under the Companies Act 2006 and registered in England and Wales. The address of the registered office is given on page 2. The nature of the company's operations and its principal activities are set out in the Directors' Report on pages 3 to 4.

These financial statements are separate financial statements.

The principal accounting policies applied in preparation of the financial statements are set out below:

Adoption of new and revised standards

The following standards, interpretations and amendments have been issued by the IASB for future reporting periods and were not adopted by the European Union during the period to 31 March 2020:

- IFRS 14 Regulatory Deferral Accounts – Not yet EU endorsed – Applies to first time adopters of IFRS after 1 January 2016, therefore not applicable; and
- IFRS 17 Insurance Contracts – Application required for accounting periods beginning on or after 1 January 2021.

The following specific standards, interpretations and amendments which are mandatory at the reporting date have been adopted within the year:

- IFRS 16 Leases
There has been no impact from the adoption of this standard because the company is not party to any arrangements that contain a lease; and
- IFRIC 23 Uncertainty over Income Tax Treatments
There has been no impact from the adoption of this standard because the company does not undertake any activity that result in tax liabilities.

All other new, revised and amended standards and interpretations which are mandatory as at the reporting date have been adopted within the year. Their adoption has not had any material impact on the disclosures or on the amounts reported in these financial statements.

No new accounting standards or revisions have been early adopted in 2019/20.

Basis of preparation

The financial statements have been prepared and approved by the directors in accordance with International Financial Reporting Standards (IFRS), International Accounting Standards (IAS) and IFRIC interpretations issued and effective and ratified by the European Union as at 31 March 2020.

These accounts have been prepared under the historical cost convention and accounting policies have been applied consistently throughout the current and prior period.

Going concern

The directors have, at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Since the company's only function is that of a holding company for a single UK company, it is unaffected by either the COVID-19 pandemic or the United Kingdom's departure from the European Union. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2. Controlling party

In the opinion of the directors, the company's ultimate parent entity and ultimate controlling party is the UK Government.

BCH Health Services Ltd is exempt from the obligation to prepare and deliver Group accounts under section 400 of the Companies Act 2006 because it is a wholly owned subsidiary of Birmingham Women's and Children's NHS Foundation Trust (the Trust). The results for BCH Health Services Ltd are consolidated into the Group accounts of the Trust and ultimately into the Whole of Government accounts. The audited Group accounts of the Trust are available for public use and can be obtained from the Trust's website or on the website for NHS Improvement, the regulatory body for NHS Foundation Trusts.

3. Auditor's remuneration

Auditor's remuneration – Statutory audit	£2,000
Auditor's remuneration – Non-audit service	£ -

The auditor fees of £2,000 (2018/19: £2,000) are to be paid by the parent, Birmingham Women's and Children's NHS Foundation Trust. There are no employees.

4. Subsidiaries

The company holds one unpaid ordinary share in Birmingham Children's Hospital Pharmacy Limited at a nominal value of £1. This represents 100% of ordinary shares issued. This investment in the subsidiary makes up £1 of the value disclosed as 'Other assets' in the Statement of Financial Position. The remaining £1 other asset is amounts owed by the parent

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organisation for unpaid issued share capital for Birmingham Children's Hospital Health Services Limited. £1 non-current liabilities are the amounts owed by the subsidiary for unpaid issued share capital to Birmingham Children's Hospital Pharmacy Limited.

The subsidiary company is a company incorporated in the United Kingdom under the Companies Act 2006 registration number 08104635. Registered office: Birmingham Children's Hospital, Steelhouse Lane, Birmingham, B4 6NH.

The principal activity of the subsidiary company is to provide outpatient pharmacy services to Birmingham Women's and Children's NHS Foundation Trust (the Trust).

The subsidiary company declared a profit before tax of £265,221 for the year ended 31 March 2020 (2018/19: £144,963).

5. Share capital

Birmingham Women's and Children's NHS Foundation Trust own one unpaid ordinary share with a nominal value of £1. This was the same in the prior period and represents 100% of the share capital.

6. Critical accounting judgements and key sources of estimation uncertainty

There are no critical accounting judgements or key sources of estimation uncertainty to disclose.