

Unaudited Financial Statements for the Year Ended 31 August 2020

for

SB Quantity Surveying Services Limited

**Contents of the Financial Statements
for the Year Ended 31 August 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SB Quantity Surveying Services Limited

**Company Information
for the Year Ended 31 August 2020**

DIRECTOR: S Bika

REGISTERED OFFICE: C/O KP& Co
Avanta House
79 College Road
Harrow
Middlesex
HA1 1BD

REGISTERED NUMBER: 08098726 (England and Wales)

ACCOUNTANTS: KP & Company
15 Oldborough Road
Wembley
Middlesex
HA0 3PP

SB Quantity Surveying Services Limited (Registered number: 08098726)**Balance Sheet****31 August 2020**

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Tangible assets	4		445		593
CURRENT ASSETS					
Debtors	5	44,731		26,731	
Cash at bank		14,682		51,129	
		59,413		77,860	
CREDITORS					
Amounts falling due within one year	6	13,228		14,853	
NET CURRENT ASSETS			46,185		63,007
TOTAL ASSETS LESS CURRENT LIABILITIES			46,630		63,600
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			46,530		63,500
SHAREHOLDERS' FUNDS			46,630		63,600

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 May 2021 and were signed by:

S Bika - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. STATUTORY INFORMATION

SB Quantity Surveying Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 September 2019
and 31 August 2020

2,064

DEPRECIATION

At 1 September 2019

1,471

Charge for year

148

At 31 August 2020

1,619

NET BOOK VALUE

At 31 August 2020

445

At 31 August 2019

593

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.20

31.8.19

£

£

Other debtors

44,731

26,731

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.20

31.8.19

£

£

Taxation and social security

10,268

12,557

Other creditors

2,960

2,296

13,228

14,853

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.