

# Breger Bambridge Properties Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 May 2020

Paul Winston Limited  
Chartered Accountants  
534 London Road  
Westcliff-On-Sea  
Essex  
SS0 9IIS

# **Breger Bambridge Properties Limited**

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# **Breger Bambridge Properties Limited**

## **Company Information**

**Director** Alleyn L R W Bambridge

**Registered office** 534 London Road  
Westcliff-On-Sea  
Essex  
SS0 9HS

**Accountants** Paul Winston Limited  
Chartered Accountants  
534 London Road  
Westcliff-On-Sea  
Essex  
SS0 9HS

# Breger Bambridge Properties Limited

(Registration number: 08097959)

## Balance Sheet as at 31 May 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	545,392	438,983
<b>Current assets</b>			
Cash at bank and in hand		25,692	19,203
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(491,898)</u>	<u>(394,562)</u>
<b>Net current liabilities</b>		<u>(466,206)</u>	<u>(375,359)</u>
<b>Net assets</b>		<u>79,186</u>	<u>63,624</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	4	4
Profit and loss account		<u>79,182</u>	<u>63,620</u>
<b>Shareholders' funds</b>		<u>79,186</u>	<u>63,624</u>

For the financial year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 1 September 2021

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Alleyn L R W Bambridge  
Director

# **Breger Bambridge Properties Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 May 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

534 London Road  
Westcliff-On-Sea  
Essex  
SS0 9HS  
United Kingdom

These financial statements were authorised for issue by the director on 1 September 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# Breger Bambridge Properties Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 May 2020

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Investment properties	held at market value

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2019 - 0).

### 4 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 June 2019	438,983	438,983
Additions	106,409	106,409
At 31 May 2020	545,392	545,392
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 May 2020	545,392	545,392
At 31 May 2019	438,983	438,983

Included within the net book value of land and buildings above is £170,000 (2019 - £170,000) in respect of freehold land and buildings and £375,392 (2019 - £268,983) in respect of long leasehold land and buildings.

# Breger Bambridge Properties Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 May 2020

### 5 Creditors

#### Creditors: amounts falling due within one year

	Note	2020 £	2019 £
<b>Due within one year</b>			
Other creditors		3,960	2,874
Directors' loan accounts		487,938	391,688
		<u>491,898</u>	<u>394,562</u>

### 6 Share capital

#### Allotted, called up and fully paid shares

	2020 No.	£	2019 No.	£
Ordinary E of £1 each	1	1	1	1
Ordinary R of £1 each	1	1	1	1
Ordinary A of £1 each	1	1	1	1
Ordinary B of £1 each	1	1	1	1
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.