

Gifford Computer Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

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Gifford Computer Services Ltd
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Gifford Computer Services Ltd
(Registration number: 08097441)
Abbreviated Balance Sheet at 31 May 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		1,677	2,096
Current assets			
Debtors		9,151	6,130
Cash at bank and in hand		2,970	2,490
		12,121	8,620
Creditors: Amounts falling due within one year		(13,710)	(10,647)
Net current liabilities		(1,589)	(2,027)
Net assets		88	69
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		84	65
Shareholders' funds		88	69

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

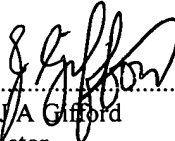
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

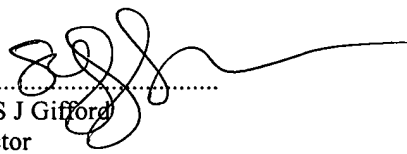
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Gifford Computer Services Ltd
(Registration number: 08097441)
Abbreviated Balance Sheet at 31 May 2015

..... continued

Approved by the Board on 20 October 2015 and signed on its behalf by:


.....
Mr J A Gifford
Director


.....
Mrs S J Gifford
Director

Gifford Computer Services Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 May 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Gifford Computer Services Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 May 2015

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2014	2,757	2,757
At 31 May 2015	2,757	2,757
Depreciation		
At 1 June 2014	661	661
Charge for the year	419	419
At 31 May 2015	1,080	1,080
Net book value		
At 31 May 2015	1,677	1,677
At 31 May 2014	2,096	2,096

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	4	4	4	4

4 Control

The company is controlled by Mr J A Gifford.